

Company Registration No. 1322726 (England and Wales)

P.J. ROWLAND AND SONS (FARMERS) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2001



P.J. ROWLAND AND SONS (FARMERS) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

P.J. ROWLAND AND SONS (FARMERS) LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2001**

	Notes	2001 £	£	2000 £	£
Fixed assets					
Investments	2		406,268		406,268
Current assets					
Debtors		138,440		132,054	
Cash at bank and in hand		105		105	
		<u>138,545</u>		<u>132,159</u>	
Creditors: amounts falling due within one year		<u>(3,545)</u>		<u>(4,865)</u>	
Net current assets			135,000		127,294
Total assets less current liabilities			<u>541,268</u>		<u>533,562</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			540,268		532,562
Shareholders' funds			<u>541,268</u>		<u>533,562</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 14 March 2002



M. Rowland
Director

P.J. ROWLAND AND SONS (FARMERS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2001**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Investments
	£
Cost	
At 1 July 2000 & at 30 June 2001	406,268
	<u>406,268</u>
At 30 June 2000	<u>406,268</u>

The company has a 53.3% (2000: 52.9%) share in a partnership trading as M. Rowland and Company. The principal activity of the partnership is that of farming within the United Kingdom. The company's share of the profit before taxation for the year ended 30th June 2001 was £30,391 (2000: £17,270); and at that date its share of net assets were £544,785 (2000:£538,117).

3 Share capital	2001	2000
	£	£
Authorised		
50,000 Ordinary shares of £ 1 each	50,000	50,000
	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £ 1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

4 Transactions with directors

The company farms in partnership with its two directors, M. Rowland and Mrs.E.W.P. Rowland, trading under the name 'M Rowland & Company' and all transactions are undertaken via the partnership.