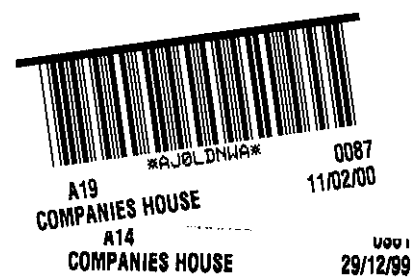


1322190

A P PLANING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28TH FEBRUARY 1999



A P PLANING LIMITED

(Registered in England No. 1322190)

DIRECTORS

C J Woodhead
A R Woodhead

SECRETARY

J Y Woodhead

REGISTERED OFFICE

Brick Kiln Farm
Moat Lane
Newborough
Staffordshire

AUDITORS

Smith Cooper
Peel House
Lichfield Street
Burton on Trent
Staffordshire

BANKERS

Barclays Bank plc
High Street
Burton on Trent
Staffordshire

A P PLANING LIMITED

ABBREVIATED BALANCE SHEET AT 28TH FEBRUARY 1999

	<u>Note</u>	<u>1999</u>	<u>1998</u>
FIXED ASSETS			
Tangible assets	2	8,390	10,490
CURRENT ASSETS			
Debtors		4,811	2,113
Cash at bank and in hand		5,807	-
		<hr/>	<hr/>
		10,618	2,113
CREDITORS: Amounts falling due within one year			
		12,570	9,861
		<hr/>	<hr/>
NET CURRENT LIABILITIES		(1,952)	(7,748)
		<hr/>	<hr/>
		£ 6,438	£ 2,742
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		6,338	2,642
		<hr/>	<hr/>
		£ 6,438	£ 2,742
		<hr/>	<hr/>

Directors Statements

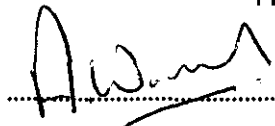
The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

The accounts were approved by the Board of Directors on 22/12/99

 Director

The annexed notes form part of these accounts.

A P PLANING LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 28TH FEBRUARY 1999

I. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the company's accounts are:

Historical Cost Convention

The accounts have been prepared under the historical cost convention.

Depreciation

Depreciation is calculated to write off the cost of tangible fixed assets over their estimated useful lives on the following rates:

Plant and machinery	25% on reducing balance basis
---------------------	-------------------------------

Deferred Taxation

Deferred taxation is provided at the appropriate rate of tax to account for the effect of timing differences in respect of which it is anticipated that taxation will become payable in the foreseeable future.

A P PLANING LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 28TH FEBRUARY 1999

(continued)

2. TANGIBLE FIXED ASSETS

	<u>Plant and Machinery</u>	<u>Total</u>
Cost		
1st March 1998	17,350	17,350
Additions	-	-
Disposals	-	-
	<hr/>	<hr/>
At 28th February 1999	<u>£ 17,350</u>	<u>£ 17,350</u>
 Depreciation		
1st March 1998	6,860	6,860
Charge for the year	2,100	2,100
On disposals	-	-
	<hr/>	<hr/>
At 28th February 1999	<u>£ 8,960</u>	<u>£ 8,960</u>
 Net Book Value		
At 28th February 1999	<u>£ 8,390</u>	<u>£ 8,390</u>
 At 1st March 1998	<u>£ 10,490</u>	<u>£ 10,490</u>

A P PLANING LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 28TH FEBRUARY 1999
(continued)

	<u>1999</u>	<u>1998</u>
3. SHARE CAPITAL		
<i>Authorised:</i>		
Ordinary shares of £1 each	£ 1,000	£1,000
	<hr/>	<hr/>
<i>Allotted and Fully Paid</i>		
Ordinary shares of £1 each	£ 100	£100
	<hr/>	<hr/>