

**A. N. WATERS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

A. N. WATERS LIMITED
UNAUDITED ACCOUNTS
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A. N. WATERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors	S J Gilroy J P Tompsett R D Waters
Secretary	J P Tompsett
Company Number	01320087 (England and Wales)
Registered Office	Manor Farm Dairy Vigo Road Fairseat Sevenoaks Kent TN15 7LR
Accountants	King & Taylor 123 Cross Lane East Gravesend Kent DA12 5HA

A. N. WATERS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	34,706	35,026
Current assets			
Inventories	5	9,996	4,854
Debtors	<u>6</u>	103	230
		<u>10,099</u>	<u>5,084</u>
Creditors: amounts falling due within one year	<u>7</u>	(142,522)	(146,287)
Net current liabilities		<u>(132,423)</u>	<u>(141,203)</u>
Net liabilities		(97,717)	(106,177)
Capital and reserves			
Called up share capital		229	229
Share premium		92,046	92,046
Profit and loss account		(189,992)	(198,452)
Shareholders' funds		<u>(97,717)</u>	<u>(106,177)</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 November 2020 and were signed on its behalf by

R D Waters
Director

Company Registration No. 01320087

A. N. WATERS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

A. N. Waters Limited is a private company, limited by shares, registered in England and Wales, registration number 01320087. The registered office is Manor Farm Dairy Vigo Road, Fairseat, Sevenoaks, Kent, TN15 7LR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	nil on land
Plant & machinery	10% Reducing balance basis

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Going concern

The financial statements have been prepared on a going concern basis as the directors have indicated they will continue to provide finance to meet ongoing costs.

A. N. WATERS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

4 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2019	31,824	13,872	45,696
At 31 March 2020	31,824	13,872	45,696
Depreciation			
At 1 April 2019	-	10,670	10,670
Charge for the year	-	320	320
At 31 March 2020	-	10,990	10,990
Net book value			
At 31 March 2020	31,824	2,882	34,706
At 31 March 2019	31,824	3,202	35,026

5 Inventories

	2020 £	2019 £
Finished goods	9,996	4,854
	9,996	4,854

6 Debtors

	2020 £	2019 £
VAT	21	149
Accrued income and prepayments	82	81
	103	230

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	1,174	14,940
Loans from directors	140,570	130,569
Accruals	778	778
	142,522	146,287

8 Average number of employees

During the year the average number of employees was 3 (2019: 3).

