

A N WATERS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 MARCH 2000

Registered number: 1320087

KING & TAYLOR
CHARTERED ACCOUNTANTS
Gravesend, Kent



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A N WATERS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 March 2000

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A N WATERS LIMITED**ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS****Accountants' report
on the unaudited financial statements to the directors of
A N Waters Limited**

The following reproduces the text of the report prepared in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 4 to 9) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2000, set out on pages 4-9, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Gravesend, Kent

7 December 2000



King & Taylor
Chartered Accountants

A N WATERS LIMITED
ABBREVIATED BALANCE SHEET
at 31 March 2000

	Note	£	2000 £	£	1999 £
Fixed assets					
Intangible assets	2		20,380		20,380
Tangible assets	2		72,796		74,910
			<u>93,176</u>		<u>95,290</u>
Current assets					
Stocks		13,245		13,300	
Debtors		3,511		4,386	
Cash at bank and in hand		-		176	
			<u>16,756</u>	<u>17,862</u>	
Creditors: amounts falling due within one year			<u>(80,473)</u>	<u>(78,972)</u>	
Net current liabilities			<u>(63,717)</u>		<u>(61,110)</u>
Total assets less current liabilities			<u>29,459</u>		<u>34,180</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			29,259		33,980
Total shareholders' funds			<u>29,459</u>		<u>34,180</u>

continued

A N WATERS LIMITED

ABBREVIATED BALANCE SHEET

(continued)

at 31 March 2000

The directors consider that for the year ended 31 March 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors also acknowledge their responsibility for ensuring that the company will not be adversely affected by any failure of computer or other systems to cope with the Year 2000.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on

7 December 2000

and signed on its behalf by:

A N Waters
Director



A N WATERS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Land and buildings	Nil
Other tangible fixed assets	10%

Freehold land and buildings are not depreciated as they are principally farm land.

Leases and hire purchase contracts

Rentals paid under operating leases are charged to income as incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 2000

2 Fixed assets

Cost	Intangible fixed assets £	Tangible fixed assets £	Total £
1 April 1999 and 31 March 2000	20,380	85,887	106,267
Depreciation			
1 April 1999	-	10,977	10,977
Charge for the year	-	2,114	2,114
31 March 2000	-	13,091	13,091
Net book amount			
31 March 2000	20,380	72,796	93,176
1 April 1999	20,380	74,910	95,290

No amortisation has been provided on intangible fixed assets as this is not considered by the directors to be a wasting asset.

3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
Allotted called up and fully paid				
Ordinary shares of £1 each	200	200	200	200