

Registration number: 01319812

Agra Freeze Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2014

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Agra Freeze Limited
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Agra Freeze Limited
(Registration number: 01319812)
Abbreviated Balance Sheet at 31 July 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	<u>10,293</u>	<u>4,926</u>
Current assets			
Stocks		254,427	222,198
Debtors		282,641	283,423
Cash at bank and in hand		<u>242,473</u>	<u>305,629</u>
		779,541	811,250
Creditors: Amounts falling due within one year		<u>(232,207)</u>	<u>(218,991)</u>
Net current assets		<u>547,334</u>	<u>592,259</u>
Net assets		<u>557,627</u>	<u>597,185</u>
Capital and reserves			
Called up share capital	3	5,000	5,000
Profit and loss account		<u>552,627</u>	<u>592,185</u>
Shareholders' funds		<u>557,627</u>	<u>597,185</u>

The notes on pages 3 to 4 form an integral part of these financial statements.
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Agra Freeze Limited
(Registration number: 01319812)
Abbreviated Balance Sheet at 31 July 2014

..... continued

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 14/11/14 and signed on its behalf by:

Mr J C A Cryer
Director



Agra Freeze Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	20% or 33.3% reducing balance
Fixtures, fittings and equipment	20% or 25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Agra Freeze Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2014

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2013	61,129	61,129
Additions	8,120	8,120
At 31 July 2014	<u>69,249</u>	<u>69,249</u>
Depreciation		
At 1 August 2013	56,203	56,203
Charge for the year	2,753	2,753
At 31 July 2014	<u>58,956</u>	<u>58,956</u>
Net book value		
At 31 July 2014	<u>10,293</u>	<u>10,293</u>
At 31 July 2013	<u>4,926</u>	<u>4,926</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>

4 Ultimate Parent Undertaking

The ultimate parent company is Agra Freeze Holdings Limited.