

Registration number: 01319812

Agra Freeze Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

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Agra Freeze Limited
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Agra Freeze Limited
(Registration number: 01319812)
Abbreviated Balance Sheet at 31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	<u>29,726</u>	<u>12,376</u>
Current assets			
Stocks		200,899	221,181
Debtors		287,794	272,392
Cash at bank and in hand		<u>280,095</u>	<u>283,369</u>
		768,788	776,942
Creditors: Amounts falling due within one year		<u>(222,420)</u>	<u>(213,842)</u>
Net current assets		<u>546,368</u>	<u>563,100</u>
Net assets		<u>576,094</u>	<u>575,476</u>
Capital and reserves			
Called up share capital	3	5,000	5,000
Profit and loss account		<u>571,094</u>	<u>570,476</u>
Shareholders' funds		<u>576,094</u>	<u>575,476</u>

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

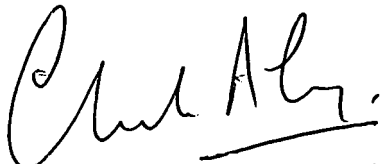
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 27-1-17 and signed on its behalf by:

Mr J C A Cryer
Director


 Mr J C A Cryer

The notes on pages 2 to 3 form an integral part of these financial statements.

Agra Freeze Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	20% or 33.3% reducing balance
Fixtures, fittings and equipment	20% or 25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Agra Freeze Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2016

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2015	75,804	75,804
Additions	<u>21,610</u>	<u>21,610</u>
At 31 July 2016	<u>97,414</u>	<u>97,414</u>
Depreciation		
At 1 August 2015	63,428	63,428
Charge for the year	<u>4,260</u>	<u>4,260</u>
At 31 July 2016	<u>67,688</u>	<u>67,688</u>
Net book value		
At 31 July 2016	<u><u>29,726</u></u>	<u><u>29,726</u></u>
At 31 July 2015	<u><u>12,376</u></u>	<u><u>12,376</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>

4 Ultimate Parent Undertaking

The ultimate parent company is Agra Freeze Holdings Limited.