# REPORT TO THE AUDITORS TO THE MEMBERS OF FOUR WINDS (SANDRANKS) PROPERTY COMPANY LIMITED

We have examined the accounts in accordance with approved Auditing Standards.

In our opinion, these accounts, which have been prepared under the historical cost convention, give a true and fair view of the state of the company's affairs at 31st March 1987 and of the results for the year then ended, and comply with the Companies Acts 1948 to 1981 (insofar as the provisions of those Acts apply to these accounts).

20 Rozel Manor 48/50 Western Road, Poole, Dorset.

13th April 1987

Chartered Accountant



### FOUR WINDS (SANDBANKS) PROPERTY CO. LED.

BALANCE SHEET AS AT 51ST MARCH, 1987.

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	Share Capital		
	Authorised and Issued.		150
	Revenue Surplus.		45
			195
	기를 하는 것을 받았다. 그리고 하는 사람들이 있는 것을 받는 것이다. 그렇게 하다면 보고를 하는 그렇게 가는 물론을 모습이 있다. 것이다.		<u>-17</u>
	Represented by:-		
	게 되는 하는 경기에 되었다. 그리고 있는 것은 것은 것은 것은 것은 것은 것은 것이다. 일반 전 전 경기를 받는 것이 되었다면 하는 것이 없는 것이 없는 것은 것은 것은 것이다.		
	Freehold Reversion		1
	<u>Current Assets</u>		
	Debtors & Prepayments	160	
	Portman Building Society	166	
		326	
0	<u>less: Current Liabilities</u>		
	Bank Overdraft	7	
	Creditors Accruals	125	194
			195
	Cy Good		
	Directors). C.N. Sool		
	)71.19 11.40.11.40.43.42		
7.			
AND THE RESERVE OF THE PERSON	전문 회사 등 중요. 경에 가는데 생각하게 하고 주를 가고 수는 말했다.		

## FOUR WINDS (SANDBANKS) PROPERTY CO. IND.

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 3.	lst MARCH 1987.	
Maintenance Contributions.  Building Society Interest.		2,250 62 2,312
Expenses  Cleaning, Gardening & Maintenance. Water Rates. Electricity. Insurance. Audit & Accountancy. Repairs (including Garage Roofs). Sundry Expenses.  Revenue Deficit. Revenue Surplus Brought Forward. Revenue Surplus Carried Forward.	657 36 167 401 105 1,912 234	3,512 1,200 1,245 45

### Four Winds (Sandbanks) Property Company Limited

### Report of the Directors

The Directors present their seventh report together with the accounts of the Company for the year ended 51st March 1987.

The Company has continued to manage the property which is owned by the members of the Company.

The results for the year are set out in the Profit and Loss Account on Page 2. The Directors consider the state of the Company's affairs to be satisfactory.

### Dividends

In accordance with the Company's Articles of Association, no dividend is payable.

### Directors and Directors' Interests

The Directors during the period, together with their interests in the issued share capital of the Company, were as follows:-

그는 경기를 가지하고 하다면 우리 중에 가는 이번 생각이 되는 것은 사람이 들어 돌아갔다.		£1 Snares
화물, 물로리 하는 말라고를 하게 먹는 것이 모든 그 없이다.	31.3.87.	31.3.86.
Mrs K Adams	25	25
Mrs D Fortin	25	25
Mrs B V Clarke	25	25
S Standbrook	25	25
B Hollingsworth		25
L H W Cook	25	25
M Forman	25	

### Auditors

Flat 6, Four Winds, 32 Banks Road, Sandbanks, Poole, Dorset.

Messrs Simon Trent & Co. Chartered Accountants, have indicated their willingness to continue in office, and a resolution re-appointing them will be placed before the Annual General Meeting.

By Order of the Board

L H W Cook Secretary