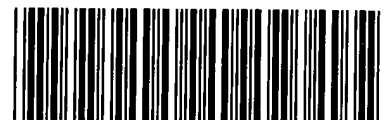


Company registration number: 01318759

**Bambi Air Compressors Limited**  
**Unaudited filleted financial statements**  
**30 September 2020**

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## **Bambi Air Compressors Limited**

### **Contents**

	<b>Page</b>
Directors and other information	<b>1</b>
Accountants report	<b>2</b>
Statement of financial position	<b>3 - 4</b>
Notes to the financial statements	<b>5 - 6</b>

**Bambi Air Compressors Limited**

**Directors and other information**

<b>Directors</b>	L Clutterbuck P R Stanford
<b>Secretary</b>	P R Stanford
<b>Company number</b>	01318759
<b>Registered office</b>	Suite 1 The Gardens Coleshill Manor Office Campus South Drive Coleshill B46 1DL
<b>Business address</b>	152 Thimble Mill Lane Heartlands Birmingham B7 5HT
<b>Accountants</b>	Jerroms Suite 1 The Gardens Coleshill Manor, South Drive Coleshill Warwickshire B46 1DL

**Bambi Air Compressors Limited**

**Report to the board of directors on the preparation of the  
unaudited statutory financial statements of Bambi Air Compressors Limited  
Year ended 30 September 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bambi Air Compressors Limited for the year ended 30 September 2020 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of Bambi Air Compressors Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Bambi Air Compressors Limited and state those matters that we have agreed to state to the board of directors of Bambi Air Compressors Limited as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bambi Air Compressors Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Bambi Air Compressors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bambi Air Compressors Limited. You consider that Bambi Air Compressors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bambi Air Compressors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Jerrons**

Jerrons  
Chartered Certified Accountants

Suite 1 The Gardens  
Coleshill Manor, South Drive  
Coleshill  
Warwickshire  
B46 1DL

10 June 2021

**Bambi Air Compressors Limited**

**Statement of financial position  
30 September 2020**

	Note	2020 £	£	2019 £	£
<b>Current assets</b>					
Debtors	4	100,000		2,700,000	
		<u>100,000</u>		<u>2,700,000</u>	
<b>Net current assets</b>			100,000		2,700,000
<b>Total assets less current liabilities</b>			100,000		2,700,000
<b>Net assets</b>			<u>100,000</u>		<u>2,700,000</u>
<b>Capital and reserves</b>					
Called up share capital	5		11,178		11,178
Share premium account			88,263		88,263
Other reserve			402		402
Profit and loss account			157		2,600,157
<b>Shareholders funds</b>			<u>100,000</u>		<u>2,700,000</u>

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

**The notes on pages 5 to 6 form part of these financial statements.**

**Bambi Air Compressors Limited**

**Statement of financial position (continued)**  
**30 September 2020**

These financial statements were approved by the board of directors and authorised for issue on 10 June 2021, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'L. Clutterbuck', written over a horizontal line.

L Clutterbuck  
Director

Company registration number: 01318759

**The notes on pages 5 to 6 form part of these financial statements.**

## **Bambi Air Compressors Limited**

### **Notes to the financial statements Year ended 30 September 2020**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Suite 1 The Gardens, Coleshill Manor Office Campus, South Drive, Coleshill, B46 1DL.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The company ceased trading on 30 September 2018 and all of its assets and liabilities were transferred on 1 October 2018 to its new parent company at book value, along with the goodwill of the business, all other rights and commitments.

##### **Income statement policy**

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

#### **4. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	100,000	2,700,000

**Bambi Air Compressors Limited**

**Notes to the financial statements (continued)**  
**Year ended 30 September 2020**

**5. Called up share capital**  
**Issued, called up and fully paid**

	2020		2019	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	<u>11,178</u>	<u>11,178</u>	<u>11,178</u>	<u>11,178</u>

**6. Controlling party**

The company is a wholly owned subsidiary of Bambi Air Limited. Mr L Clutterbuck was the ultimate controlling party throughout the year.