

**REGISTERED NUMBER: 01318486 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**  
**FOR**  
**A B CARPETS LTD**

D S & Co. Ltd  
Chartered Accountants  
D S House  
306 High Street  
Croydon  
Surrey  
CR0 1NG

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FOR THE YEAR ENDED 30 JUNE 2017**

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**A B CARPETS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2017**

**DIRECTORS:** D Bushaway  
J Bushaway

**SECRETARY:** D Bushaway

**REGISTERED OFFICE:** DS House  
306 High Street  
Croydon  
Surrey  
CR0 1NG

**REGISTERED NUMBER:** 01318486 (England and Wales)

**ACCOUNTANTS:** D S & Co. Ltd  
Chartered Accountants  
D S House  
306 High Street  
Croydon  
Surrey  
CR0 1NG

**STATEMENT OF FINANCIAL POSITION**  
**30 JUNE 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		663,770		678,520
Investments	4		<u>8,596</u>		<u>5,097</u>
			672,366		683,617
<b>CURRENT ASSETS</b>					
Debtors	5	7,239		4,481	
Cash at bank		<u>48,934</u>		<u>36,016</u>	
		56,173		40,497	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>251,413</u>		<u>207,077</u>	
<b>NET CURRENT LIABILITIES</b>			(195,240)		(166,580)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>477,126</u>		<u>517,037</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			6,100		6,100
Retained earnings			<u>471,026</u>		<u>510,937</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>477,126</u>		<u>517,037</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 6 March 2018 and were signed on its behalf by:

J Bushaway - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017**

**1. STATUTORY INFORMATION**

A B Carpets Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about A B Carpets Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

**3. TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST</b>	
At 1 July 2016	
and 30 June 2017	<u>742,526</u>
<b>DEPRECIATION</b>	
At 1 July 2016	64,006
Charge for year	<u>14,750</u>
At 30 June 2017	<u>78,756</u>
<b>NET BOOK VALUE</b>	
At 30 June 2017	<u>663,770</u>
At 30 June 2016	<u>678,520</u>

In the opinion of the directors, the market value of the freehold property at the balance sheet date was £1,600,000.

**4. FIXED ASSET INVESTMENTS**

	2017 £	2016 £
Other investments not loans	<u>8,596</u>	<u>5,097</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 20174. **FIXED ASSET INVESTMENTS - continued**

Additional information is as follows:

	Other investments £
<b>COST</b>	
At 1 July 2016 and 30 June 2017	<u>10,172</u>
<b>PROVISIONS</b>	
At 1 July 2016	5,175
Provision for year	<u>(3,499)</u>
At 30 June 2017	<u>1,676</u>
<b>NET BOOK VALUE</b>	
At 30 June 2017	<u>8,496</u>
At 30 June 2016	<u>4,997</u>

Investments (neither listed nor unlisted) were as follows:

	2017 £	2016 £
Cost b/f	<u>100</u>	<u>100</u>
<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2017 £	2016 £
Trade debtors	763	763
Other debtors	<u>6,476</u>	<u>3,718</u>
	<u>7,239</u>	<u>4,481</u>
<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2017 £	2016 £
Trade creditors	43	401
Taxation and social security	2,754	3,674
Other creditors	<u>248,616</u>	<u>203,002</u>
	<u>251,413</u>	<u>207,077</u>

7. **FIRST YEAR ADOPTION****Transitional relief**

On transition to FRS 102, the company has taken advantage of the following transitional relief:

- to measure investment in subsidiaries, associates and joint ventures at cost determined in accordance with deemed cost;

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
A B CARPETS LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A B Carpets Ltd for the year ended 30 June 2017 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A B Carpets Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A B Carpets Ltd and state those matters that we have agreed to state to the Board of Directors of A B Carpets Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A B Carpets Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A B Carpets Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A B Carpets Ltd. You consider that A B Carpets Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A B Carpets Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D S & Co. Ltd  
Chartered Accountants  
D S House  
306 High Street  
Croydon  
Surrey  
CR0 1NG

6 March 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.