Registered Number 01318486

A.B. CARPETS LIMITED

Abbreviated Accounts

30 June 2010

A.B. CARPETS LIMITED **Registered Number 01318486**

Balance Sheet as at 30 June 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		752,917		755,925
Investments	3		4,693		4,389
Total fixed assets			757,610		760,314
Current assets					
Stocks		42,104		38,819	
Debtors		42,645		49,114	
Cash at bank and in hand		368,938		355,522	
Total current assets		453,687		443,455	
Creditors: amounts falling due within one year		(418,568)		(401,052)	
Net current assets			35,119		42,403
Total assets less current liabilities			792,729		802,717
Total net Assets (liabilities)			792,729		802,717
Capital and reserves					
Called up share capital			6,100		6,100
Profit and loss account			786,629		796,617
Shareholders funds			792,729		802,717

a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 December 2010

And signed on their behalf by:
D Bushaway, Director

Notes to the abbreviated accounts

For the year ending 30 June 2010

1 Accounting policies

The financial statements are prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Land and Buildings	%

2 Tangible fixed assets

Cost	**£**
At 30 June 2009	835,463
additions	638
disposals	
revaluations	
transfers	
At 30 June 2010	836,101
Depreciation	
At 30 June 2009	79,538
Charge for year	3,646
on disposals	
At 30 June 2010	83,184
Net Book Value	
At 30 June 2009	755,925
At 30 June 2010	752,917

3 Investments (fixed assets)

Fixed asset investments are stated at cost less provision for diminution in value.