

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2012**  
**FOR**  
**A B CARPETS LTD**

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FOR THE YEAR ENDED 30 JUNE 2012**

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**A B CARPETS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2012**

**DIRECTORS:** D Bushaway  
J Bushaway

**SECRETARY:** D Bushaway

**REGISTERED OFFICE:** DS House  
306 High Street  
Croydon  
CR0 1NG

**REGISTERED NUMBER:** 01318486 (England and Wales)

**ACCOUNTANTS:** Shah Bhalloo & Co Ltd  
Chartered Accountants  
D S House  
306 High Street  
Croydon  
Surrey  
CR0 1NG

**ABBREVIATED BALANCE SHEET  
30 JUNE 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		737,520		745,565
Investments	3		<u>3,872</u>		<u>5,372</u>
			741,392		750,937
<b>CURRENT ASSETS</b>					
Debtors		46,807		82,603	
Cash at bank and in hand		<u>152,204</u>		<u>216,160</u>	
		199,011		298,763	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>255,143</u>		<u>297,287</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(56,132)		1,476
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>685,260</u>		<u>752,413</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		6,100		6,100
Profit and loss account			<u>679,160</u>		<u>746,313</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>685,260</u>		<u>752,413</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 March 2013 and were signed on its behalf by:

D Bushaway - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about A B Carpets Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2011	799,997
Disposals	(57,471)
At 30 June 2012	<u>742,526</u>
<b>DEPRECIATION</b>	
At 1 July 2011	54,432
Eliminated on disposal	(49,426)
At 30 June 2012	<u>5,006</u>
<b>NET BOOK VALUE</b>	
At 30 June 2012	<u>737,520</u>
At 30 June 2011	<u>745,565</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2012

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 July 2011	
and 30 June 2012	<u>10,172</u>
<b>PROVISIONS</b>	
At 1 July 2011	4,900
Charge for year	<u>1,500</u>
At 30 June 2012	<u>6,400</u>
<b>NET BOOK VALUE</b>	
At 30 June 2012	<u>3,772</u>
At 30 June 2011	<u>5,272</u>

Investments (neither listed nor unlisted) were as follows:

	2012 £	2011 £
Cost b/f	100	-
Additions	<u>-</u>	<u>100</u>
	<u>100</u>	<u>100</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Supafloors Limited**

Nature of business: Selling & Fitting carpets

	% holding	2012 £	2011 £
Class of shares:			
Ordinary Shares	100.00		
Aggregate capital and reserves		63,873	17,900
Profit for the year		<u>45,973</u>	<u>17,800</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
6,000	Ordinary	1	6,000	6,000
100	Ordinary	1	<u>100</u>	<u>100</u>
			<u>6,100</u>	<u>6,100</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
A B CARPETS LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A B Carpets Ltd for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of A B Carpets Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A B Carpets Ltd and state those matters that we have agreed to state to the Board of Directors of A B Carpets Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A B Carpets Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A B Carpets Ltd. You consider that A B Carpets Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A B Carpets Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Shah Bhalloo & Co Ltd  
Chartered Accountants  
D S House  
306 High Street  
Croydon  
Surrey  
CR0 1NG

4 March 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.