

REGISTRAR OF COMPANIES

Registration number: 01318356

D & M Porter Limited
Unaudited Abbreviated Accounts
30 September 2015

SATURDAY



A4Z7SZKX

A09

23/01/2016

#253

COMPANIES HOUSE

dodd&co

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Financial Statements of
D & M Porter Limited
for the Year Ended 30 September 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of D & M Porter Limited for the year ended 30 September 2015 set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of D & M Porter Limited, as a body, in accordance with the terms of our engagement letter dated 11 December 2013. Our work has been undertaken solely to prepare for your approval the financial statements of D & M Porter Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D & M Porter Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that D & M Porter Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of D & M Porter Limited. You consider that D & M Porter Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of D & M Porter Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dodd & Co Limited
Chartered Accountants
Clint Mill
Cornmarket
PENRITH
CA11 7HW
9 December 2015

D & M Porter Limited
(Registration number: 01318356)
Abbreviated Balance Sheet at 30 September 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	<u>115,469</u>	<u>102,578</u>
Current assets			
Stocks		40,772	32,108
Debtors		290,410	290,736
Cash at bank and in hand		<u>83,811</u>	<u>12,024</u>
		414,993	334,868
Creditors: Amounts falling due within one year	3	<u>(265,712)</u>	<u>(241,879)</u>
Net current assets		<u>149,281</u>	<u>92,989</u>
Total assets less current liabilities		264,750	195,567
Creditors: Amounts falling due after more than one year	3	(61,882)	(62,133)
Provisions for liabilities		<u>(12,389)</u>	<u>(8,627)</u>
Net assets		<u><u>190,479</u></u>	<u><u>124,807</u></u>
Capital and reserves			
Called up share capital	4	60	60
Profit and loss account		<u>190,419</u>	<u>124,747</u>
Shareholders' funds		<u><u>190,479</u></u>	<u><u>124,807</u></u>

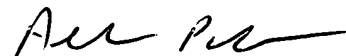
For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 9 December 2015 and signed on its behalf by:



 A Porter
 Director

D & M Porter Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	2% straight line
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

D & M Porter Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2015

..... *continued*

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2014	293,594	293,594
Additions	<u>24,474</u>	<u>24,474</u>
At 30 September 2015	<u>318,068</u>	<u>318,068</u>
Depreciation		
At 1 October 2014	191,016	191,016
Charge for the year	<u>11,583</u>	<u>11,583</u>
At 30 September 2015	<u>202,599</u>	<u>202,599</u>
Net book value		
At 30 September 2015	<u>115,469</u>	<u>115,469</u>
At 30 September 2014	<u>102,578</u>	<u>102,578</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	18,546	59,239
Amounts falling due after more than one year	<u>61,882</u>	<u>62,133</u>
Total secured creditors	<u>80,428</u>	<u>121,372</u>

Included in the creditors are the following amounts due after more than five years:

	2015 £	2014 £
After more than five years by instalments	<u>27,258</u>	<u>32,532</u>

D & M Porter Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2015

..... *continued*

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	60	60	60	60

5 Related party transactions

Directors' advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
A Porter				
Opening advances	28,562	-	26,930	-
Advances	37,060	-	35,951	-
Interest	393	-	745	-
Salary credited	-	7,644	-	7,764
Dividends	-	56,000	-	27,300
Other repayments	-	100	-	-
	66,015	63,744	63,626	35,064

Directors' advances are repayable on demand.

Interest has been charged at a rate of 3.25% to 31 March 2015 and 3% from 1 April 2015 on advances to directors.

The maximum amount owed by A Porter during the year was £36,563.

6 Control

The company is controlled by the directors and their close family who own 100% of the called up share capital.