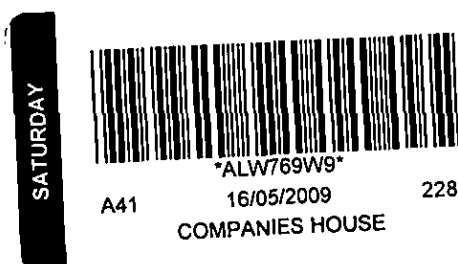


**CLARENDON HOUSE RESIDENTS  
MAINTENANCE SOCIETY LTD**  
Clarendon Road, Sevenoaks, Kent, TN13 1ET

**ANNUAL ACCOUNTS FOR THE YEAR  
Ending 30<sup>th</sup> June, 2008**

**DIRECTORS REPORT & ANNUAL ACCOUNTS**

The Directors have pleasure in presenting their annual report on the affairs of the Company for the year ending 30<sup>th</sup> June 2008, together with the Annual Accounts and Balance Sheet for the year 2008.



## PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the Company continues to be that of the Management of Clarendon House, Clarendon Road, Sevenoaks, on behalf of the Owners (residents). The Company is non-profit making and has no employees. Any surplus income is simply banked until it is needed for maintenance purposes.

## RESULTS

Income exceeds expenditure by £5889.62 and when added to previous years results gives the Society at the end of the year 2007/8 a positive cash position of £10,524.05.

The priorities for the forthcoming year will be replacing the windows to the front of the building, and extending the number of years remaining on both the head lease and individual flat leases. The work to improve the road surface to Clarendon Road from the Sunley Homes development to Clarendon House forecourt will be put on hold while there are more pressing areas requiring investment.

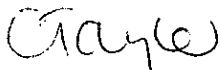
## DIRECTORS AND THEIR INTERESTS

The Directors who served during the year and their interest in shares of the Company were as follows:

	<u>2008</u>	<u>2007</u>
Mrs P Lerche-Thomsen	20	20
Mr S Wilson	20	20
Mr J Atkins	20	0
Mrs C Taylor	20	0

No Director received any remuneration, drawing, loans etc. from the Company during this year.

## BY ORDER OF THE BOARD



Claire Taylor  
Secretary

**CLARENDON HOUSE RESIDENTS MAINTENANCE  
SOCIETY LIMITED**

**INCOME & EXPENDITURE ACCOUNT**

**YEAR ENDED 30<sup>th</sup> JUNE 2008**

<u>INCOME</u>	<u>2008</u>	<u>2007</u>
Contributions from Flat Owners	9496.64	8621.92
Bank Deposit Interest	103.31	53.35
Sundries	.00	.00
Insurance Claims	.00	.00
Total Income	9599.95	8675.27
<b>LESS: <u>EXPENSES</u></b>		
(A) Electricity	117.08	63.14
(B) Insurance	1080.72	1040.92
(C) Property Repairs and Maintenance	717.15	2107.48
(D) Window Cleaning	576.00	480.00
(E) Gardening	.00	.00
(F) Management Fee	166.66	1000.00
(G) Bank Charges	73.72	65.27
(H) Audit (Companies House)	15.00	30.00
(I) Sundries	0.00	68.58
(J) Cleaning & Gardening	964.00	1051.50
(K) Return O/pay of Maintenance Fee	.00	482.31
Total Expenses	3710.33	8222.65
<b>PROFIT/(LOSS) for the year</b>	<b>5889.62</b>	<b>2286.07</b>
<b>**TAXATION</b>	<b>.00</b>	<b>.00</b>
<b>PROFIT/(LOSS) AFTER TAX</b>	<b>5889.62</b>	<b>2286.07</b>
<b>ACCUMULATED SURPLUS B/F</b>	<b>4634.43</b>	<b>2348.36</b>
<b>ACCUMULATED SURPLUS C/F</b>	<b>10524.05</b>	<b>4634.43</b>

**\*\* Please note after submitting the 2005 Accounts to the Inland Revenue they agreed to a 5-year tax exemption, as we are a small, non-profit making company. This exemption will not alter so long as our trading circumstances do not alter. These accounts cover the third year of the exemption.**

**CLARENDON HOUSE RESIDENTS MAINTENANCE  
SOCIETY LIMITED**

**BALANCE SHEET  
30<sup>th</sup> JUNE 2008**

		<u>2008</u>	<u>2007</u>
	Notes.		
<b><u>Current Assets</u></b>			
Cash at Bank	A.	10836.33	4896.71
Debtors	B	0.00	693.95
Overdue Maintenance Payments	C	<u>103.46</u>	<u>.00</u>
		<b>10939.79</b>	<b>5443.38</b>
<b><u>Current Liabilities</u></b>			
Creditors	D	.00	.00
Accrued expenses	E	.00	.00
Overpaid Maintenance Payments	F	<u>.00</u>	<u>.00</u>
<b>NET ASSETS</b>		<b>10939.79</b>	<b>5443.38</b>
<b>SHARE CAPITAL</b>			
Authorised, issued and fully Paid 160 ordinary share of £1 Each.		160.00	160.00
<b>Income &amp; Expenditure A/C</b>		<b>10779.79</b>	<b>5283.38</b>

The Directors have:

1. For the year ending 30<sup>th</sup> June 2008 the company was entitled to exemption under Section 249(A)1 of the companies act 1985.
2. Members have not required the company to obtain an audit in accordance with Section.249(B)2 of the companies act 1985
3. The Directors acknowledge their responsibilities for
  - a) ensuring that the Company keeps accounting records which comply with Section221;
  - b) and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the companies act relating to accounts, so far as applicable to the company
4. The accounts have been prepared in accordance with the special provisions in part VII of the Companies act 1985 relating to small companies.

Signed Steve With  
Director

Signed Jan  
Director

**CLARENDON HOUSE RESIDENTS MAINTENANCE  
SOCIETY LIMITED**

**Notes on Balance Sheet:**

A.	Current Account	£ 1136.95
	Business Premium Account	£ 9699.38
B	Insurance	Nil
C	Bannock	£53.46
	Taylor	£50.00
D	Creditors	Nil
E	Accrued Expenses	Nil
F	Overpaid Maintenance Payments	Nil