

# Abey Furnishing Company Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2015

**Abey Furnishing Company Limited**  
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**Abey Furnishing Company Limited**  
**(Registration number: 1316853)**  
**Abbreviated Balance Sheet at 31 January 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Investments		<u>2</u>	<u>2</u>
<b>Current assets</b>			
Stocks		19,803	18,163
Debtors		375,756	353,698
Cash at bank and in hand		<u>19,361</u>	<u>23,871</u>
		414,920	395,732
Creditors: Amounts falling due within one year		<u>(226,467)</u>	<u>(214,300)</u>
Net current assets		<u>188,453</u>	<u>181,432</u>
Total assets less current liabilities		188,455	181,434
Creditors: Amounts falling due after more than one year		<u>(17,883)</u>	<u>(16,221)</u>
Net assets		<u><u>170,572</u></u>	<u><u>165,213</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	9,150	9,150
Other reserves		11,000	11,000
Profit and loss account		<u>150,422</u>	<u>145,063</u>
Shareholders' funds		<u><u>170,572</u></u>	<u><u>165,213</u></u>

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 June 2015 and signed on its behalf by:

.....  
Mr D P Carroll  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Abey Furnishing Company Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Stock**

Stock and work in progress is valued at the lower of cost and estimates resalable value. Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

**Abey Furnishing Company Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2015**  
*..... continued*

**2 Fixed assets**

	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 February 2014	<u>2</u>	<u>2</u>
At 31 January 2015	2	2
<b>Depreciation</b>		
At 31 January 2015	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 January 2015	<u>2</u>	<u>2</u>
At 31 January 2014	<u>2</u>	<u>2</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	9,000	9,000	9,000	9,000
Class A shares of £1 each	100	100	100	100
Class B shares of £1 each	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
	<u>9,150</u>	<u>9,150</u>	<u>9,150</u>	<u>9,150</u>

**4 Control**

The company is controlled by Newscope Trading Limited, by virtue of its 100% shareholding. The ultimate controlling party is Mr & Mrs Carroll.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.