

**ABEY FURNISHING COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

Abey Furnishing Company Limited
Unaudited Financial Statements
For The Year Ended 31 January 2017

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Abey Furnishing Company Limited
Balance Sheet
As at 31 January 2017

Registered number: 01316853

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	3		2		2
			2		2
CURRENT ASSETS					
Stocks	4	18,500		12,211	
Debtors	5	370,862		389,768	
Cash at bank and in hand		36,243		35,139	
		425,605		437,118	
Creditors: Amounts Falling Due Within One Year	6	(253,805)		(251,002)	
NET CURRENT ASSETS (LIABILITIES)			171,800		186,116
TOTAL ASSETS LESS CURRENT LIABILITIES			171,802		186,118
Creditors: Amounts Falling Due After More Than One Year	7		(16,428)		(18,349)
NET ASSETS			155,374		167,769
CAPITAL AND RESERVES					
Called up share capital	8		9,150		9,150
Other reserves			11,000		11,000
Profit and loss account			135,224		147,619
SHAREHOLDERS' FUNDS			155,374		167,769

Abey Furnishing Company Limited
Balance Sheet (continued)
As at 31 January 2017

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr David Carroll

2 October 2017

The notes on pages 3 to 5 form part of these financial statements.

Abey Furnishing Company Limited
Notes to the Unaudited Accounts
For The Year Ended 31 January 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	2
Sales, marketing and distribution	10	10
	<u>12</u>	<u>12</u>

3. Investments

	Unlisted £
Cost	
As at 1 February 2016	2
As at 31 January 2017	<u>2</u>
Provision	
As at 1 February 2016	-
As at 31 January 2017	<u>-</u>
Net Book Value	
As at 31 January 2017	<u>2</u>
As at 1 February 2016	<u>2</u>

Abey Furnishing Company Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

4. Stocks

	2017	2016
	£	£
Stock - finished goods	18,500	12,211
	<u>18,500</u>	<u>12,211</u>

5. Debtors

	2017	2016
	£	£
Due within one year		
Prepayments and accrued income	11,791	10,226
Other debtors	24,000	-
Amounts owed by group undertakings	335,071	379,542
	<u>370,862</u>	<u>389,768</u>

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	61,245	68,376
Corporation tax	18,401	24,354
Other taxes and social security	2,396	1,813
VAT	29,556	24,817
Other creditors	1,417	2,791
Accruals and deferred income	140,790	128,851
	<u>253,805</u>	<u>251,002</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Amounts owed to subsidiaries	<u>16,428</u>	<u>18,349</u>

Abey Furnishing Company Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

8. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	9000	9,000	9,000
Ordinary A shares	1.000	100	100	100
Ordinary B shares	1.000	50	50	50
		9150	9,150	9,150

9. General Information

Abey Furnishing Company Limited Registered number 01316853 is a limited by shares company incorporated in England & Wales. The Registered Office is 107 Cleethorpe Road, Grimsby, North East Lincolnshire, DN31 3ER.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.