

Abey Furnishing Company Limited

Unaudited

Abbreviated accounts

for the year ended 31 January 2016

Abey Furnishing Company Limited
Registered number: 01316853

Abbreviated balance sheet
as at 31 January 2016

	Note	£	2016 £	2015 £
Fixed assets				
Investments	2		2	2
Current assets				
Stocks		12,211		19,803
Debtors		386,977		375,756
Cash at bank		35,139		19,361
		<u>434,327</u>		<u>414,920</u>
Creditors: amounts falling due within one year		<u>(248,210)</u>		<u>(226,467)</u>
Net current assets			<u>186,117</u>	<u>188,453</u>
Total assets less current liabilities			<u>186,119</u>	<u>188,455</u>
Creditors: amounts falling due after more than one year			<u>(18,349)</u>	<u>(17,883)</u>
Net assets			<u><u>167,770</u></u>	<u><u>170,572</u></u>
Capital and reserves				
Called up share capital	3		9,150	9,150
Other reserves			11,000	11,000
Profit and loss account			<u>147,620</u>	<u>150,422</u>
Shareholders' funds			<u><u>167,770</u></u>	<u><u>170,572</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 13 July 2016.

Mr D P Carroll
Director

The notes on page 2 form part of these financial statements.

Abey Furnishing Company Limited

Notes to the abbreviated accounts for the year ended 31 January 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Fixed asset investments

	£
Cost or valuation	
At 1 February 2015 and 31 January 2016	<u>2</u>
Net book value	
At 31 January 2016	<u>2</u>
At 31 January 2015	<u>2</u>

3. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
9,000 Ordinary shares of £1 each	9,000	9,000
100 Ordinary A shares of £1 each	100	100
50 Ordinary B shares of £1 each	50	50
	<u>9,150</u>	<u>9,150</u>