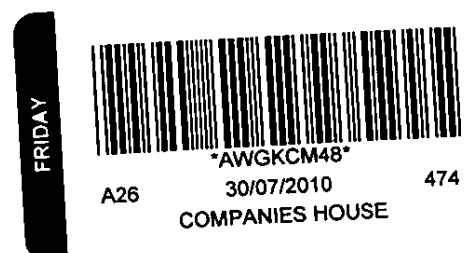


Company Registration number 01316853

ABEY FURNISHING COMPANY LTD

Abbreviated Accounts

For the year ended 31 January 2010



ABEY FURNISHING COMPANY LTD

Financial statements for the year ended 31 January 2010

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ABEY FURNISHING COMPANY LTD

Abbreviated balance sheet as at 31 January 2010

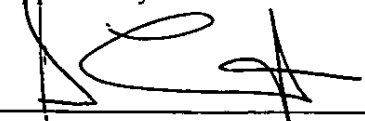
	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
Fixed assets			
Tangible assets		-	529,565
Current assets			
Stock		28,203	28,608
Debtors		499,778	25,255
Cash at bank and in hand		79,822	349,837
		<u>607,803</u>	<u>403,700</u>
Creditors: amounts falling due within one year		<u>(196,180)</u>	<u>(189,719)</u>
Net current assets		<u>411,623</u>	<u>213,981</u>
Total assets less current liabilities		<u>411,623</u>	<u>743,546</u>
Provision for liabilities		-	(3,632)
		<u><u>411,623</u></u>	<u><u>739,914</u></u>
Capital and reserves			
Called up share capital	3	9,150	9,150
Profit and loss account		391,473	719,764
Other reserves		11,000	11,000
		<u>411,623</u>	<u>739,914</u>
Shareholders' funds		<u><u>411,623</u></u>	<u><u>739,914</u></u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 January 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 30 June 2010 and signed on its behalf

 **MR DP CARROLL - Director**

Company Registration No: 01316853

The notes on pages 2 to 3 form part of these financial statements

ABEY FURNISHING COMPANY LTD

Notes to the abbreviated accounts for the year ended 31 January 2010

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

2 Tangible fixed assets

	<u>Land & buildings</u> £	<u>Motor vehicles</u> £	<u>Equipment fixtures & fittings</u> £	<u>Plant & machinery</u> £	<u>Total</u> £
Cost:					
At 1 February 2009	481,353	4,296	90,753	39,500	615,902
Additions	-	-	6,396	-	6,396
Disposals	<u>(481,353)</u>	<u>(4,296)</u>	<u>(97,149)</u>	<u>(39,500)</u>	<u>(622,298)</u>
At 31 January 2010	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation:					
At 1 February 2009	-	2,181	69,382	14,774	86,337
Provision for the year	-	-	5,350	6,182	11,532
Adjustments for disposals	<u>-</u>	<u>(2,181)</u>	<u>(74,732)</u>	<u>(20,956)</u>	<u>(97,869)</u>
At 31 January 2010	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net book value:					
At 31 January 2009	<u><u>481,353</u></u>	<u><u>2,115</u></u>	<u><u>21,371</u></u>	<u><u>24,726</u></u>	<u><u>529,565</u></u>

ABEY FURNISHING COMPANY LTD

Notes to the abbreviated accounts for the year ended 31 January 2010 (continued)

3 Called-up share capital

	<u>2010</u> £	<u>2009</u> £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>9,000</u>	<u>9,000</u>
	<u>9,000</u>	<u>9,000</u>
Non-equity shares		
Class A shares of £1 each	<u>100</u>	<u>100</u>
Class B shares of £1 each	<u>50</u>	<u>50</u>
	<u>9,150</u>	<u>9,150</u>