

Abey Furnishing Company Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2011

A . P . R o b i n s o n L L P
C h a r t e r e d A c c o u n t a n t s
1 0 7 C l e e t h o r p e R o a d
G r i m s b y
N o r t h E a s t L i n c o l n s h i r e
DN31 3ER

Abey Furnishing Company Limited

Contents

Accountants' Report	<u>1</u>

Abbreviated Balance Sheet	<u>2</u>

Notes to the Abbreviated Accounts	<u>3</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Abey Furnishing Company Limited
for the Year Ended 31 January 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abey Furnishing Company Limited for the year ended 31 January 2011 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Abey Furnishing Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Abey Furnishing Company Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abey Furnishing Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abey Furnishing Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abey Furnishing Company Limited. You consider that Abey Furnishing Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abey Furnishing Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

A. P. Robinson LLP
Chartered Accountants
107 Cleethorpe Road
Grimsby
North East Lincolnshire
DN31 3ER

5 July 2011

Abey Furnishing Company Limited
(Registration number: 1316853)
Abbreviated Balance Sheet at 31 January 2011

	Note	2011 £	2010 £
Current assets			
Stocks		23,338	28,203
Debtors		695,653	499,778
Cash at bank and in hand		25,489	79,821
		<hr/>	<hr/>
		744,480	607,802
Creditors: Amounts falling due within one year		(330,276)	(196,178)
		<hr/>	<hr/>
Net assets		414,204	411,624
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	2	9,150	9,150
Other reserves		11,000	11,000
Profit and loss account		394,054	391,474
		<hr/>	<hr/>
Shareholders' funds		414,204	411,624
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 5 July 2011 and signed on its behalf by:

.....

Mr D P Carroll
Director

The notes on page 3 form an integral part of these financial statements.

Page 2

Abey Furnishing Company Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2011
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Stocks, work in progress and long-term contracts

Stock and work in progress is valued at the lower of cost and estimates resalable value. Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

2 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	9,000	9,000	9,000	9,000
Class A shares of £1 each	100	100	100	100
Class B shares of £1 each	50	50	50	50
	<hr/>	<hr/>	<hr/>	<hr/>
	9,150	9,150	9,150	9,150
	<hr/>	<hr/>	<hr/>	<hr/>

3 Control

The company is controlled by Newscope Trading Limited
. The ultimate controlling party is Mr & Mrs Carroll.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.