

# M

CHFP025

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Please complete  
legibly, preferably  
in black type, or  
bold block lettering

\*insert full name  
of Company

COMPANIES FORM No. 395

160297/416

## Particulars of a mortgage or charge

# 395

A fee of £13 is payable to Companies House in respect  
of each register entry for a mortgage or charge.

Pursuant to section 395 of the Companies Act 1985

To the Registrar of Companies  
(Address overleaf - Note 6)

For official use

Company number

01316397

Name of company

\* DONCASTERS MIDDLE EAST LIMITED (the "Chargor")

Date of creation of the charge

16 May 2007

Description of the instrument (if any) creating or evidencing the charge (note 2)

GUARANTEE INCREASE DEED dated 16 May 2007 in relation to a £50m PIK Facility Agreement dated 3 April 2007 (the "Guarantee Increase Deed")

Amount secured by the mortgage or charge

All money or liabilities due, owing or incurred to any Secured Party by any Charging Company or any other Obligor under any Senior Finance Document, Mezzanine Finance Document or PIK Finance Documents (but excluding any Excluded Hedging Debt (as defined in the Senior Facilities Agreement) to which any Hedging Agreement entered into with a Hedging Counterparty relates) as at 16 May 2007 or in the future, in any manner whether actual or contingent, whether incurred solely or jointly with any other person and whether as principal or surety, together with all interest accruing thereon and including all liabilities in connection with any notes, bills or other instruments accepted by any Secured Party for or at the request of an Obligor and all losses incurred by any Secured Party in connection therewith (the "Indebtedness")

Continued on Addendum 2/4

Names and addresses of the mortgagees or persons entitled to the charge

THE ROYAL BANK OF SCOTLAND PLC, Level 5, 135 Bishopsgate, London, acting as security trustee for itself and the other Secured Parties (the "Security Agent")

Postcode EC2M 3UR

Presentor's name address and  
reference (if any)

Ashurst  
Broadwalk House  
5 Appold Street  
London  
EC2A 2HA

JAQ/PYR/R546 00698/4329333

Time critical reference

For official Use (06/2005)

Mortgage Section

Post room

FRIDAY



A49

\*A0P71Q1Y\*  
01/06/2007  
COMPANIES HOUSE

637

1 CHARGING CLAUSE

1 1 The Chargor confirmed that the Security given by it pursuant to the PIK Finance Documents will continue in full force and effect and the Chargor has charged all its assets and undertaking to the Security Agent upon the same terms as set out in clause 3 (Charging Clause) of the Debenture, as set out in clause 1 2 to 1 6 (inclusive) below, and the other provisions of the Debenture including but not limited to those set out in this form, save that the term "Indebtedness" shall include all indebtedness under the PIK Facility Agreement including that which, but for the Whitewash Procedures, would cause the infringement of section 151 of the Companies Act 1985

Continued on Addendum 4/4

Please do not write in this margin

*Please complete legibly, preferably in black type, or bold block lettering*

Particulars as to commission allowance or discount (note 3)

N/A

Signed



Date

30/05/07

On behalf of ~~XXXXXXXX~~ [mortgagee/chargee] †

A fee is payable to Companies House in respect of each register entry for a mortgage or charge (See Note 5)

† delete as appropriate

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395) If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398) A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the Registrar The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No 398 is submitted
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage", or "Legal charge", etc, as the case may be, should be given
- 3 In this section there should be inserted the amount or rate per cent of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his,
  - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
  - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return The rate of interest payable under the terms of the debentures should not be entered
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet
- 5 A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge Cheques and Postal Orders must be made payable to **Companies House**
- 6 The address of the Registrar of Companies is Companies House, Crown Way, Cardiff CF14 3UZ

Name of company

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\* DONCASTERS MIDDLE EAST LIMITED (the "Chargor")

## Addendum 1/4

1 Description of the instrument creating or evidencing the mortgage or charge (continued) (note 2)

## Addendum 2/4

2 Amount due or owing on the mortgage or charge (continued)

## NOTE

In this form

"Agreed Security Principles" means the principles set out in Schedule 9 (Agreed Security Principles) to the Senior Facilities Agreement,

"Assigned Agreements" means the Dundee Acquisition Documents, the Merger Documents (as both such terms are defined in the Senior Facilities Agreement), the Hedging Agreements, the Insurances and any other agreement designated as an Assigned Agreement by the Parent and the Security Agent,

"Book Debts" means all book and other debts arising in the ordinary course of trading,

"Charged Property" means the assets mortgaged, charged or assigned to the Security Agent by the Guarantee Increase Deed,

"Charging Companies" means each of the companies listed in schedule 1 to the Debenture, as set out in schedule 1 hereto,

"Collection Accounts" means the accounts of the Chargor set out in schedule 5 to the Debenture and/or such other accounts as the Chargor and the Security Agent shall agree or (following the occurrence of a Declared Default) as the Security Agent shall specify,

"Debenture" means the debenture dated 15 May 2007 between (amongst others) the Parent, the Charging Companies and the Security Agent,

"Declared Default" means an Event of Default which has resulted in the Facility Agent exercising any of its rights under clause 27 22 (Acceleration) of the Senior Facilities Agreement or the Mezzanine Facility Agent exercising any of its rights under clause 24 22 (Acceleration) of the Mezzanine Facility Agreement or the PIK Facility Agent exercising any of its rights under clause 23 22 (Acceleration) of the PIK Facility Agreement,

"Distribution Rights" means all dividends, distributions and other income paid or payable on an Investment or Subsidiary Share, together with all shares or other property derived from that Investment or Subsidiary Share and all other allotments, accretions, rights, benefits and advantages of all kinds accruing, offered or otherwise derived from or incidental to that Investment or Subsidiary Share (whether by way of conversion, redemption, bonus, preference, option or otherwise),

"Events of Default" means Events of Default as defined in the Senior Facilities Agreement, the Mezzanine Facility Agreement and the PIK Facility Agreement,

"Facility Agent" means The Royal Bank of Scotland plc;

"Facilities Agreement" means the Senior Facilities Agreement,

"Finance Parties" means the Senior Finance Parties, the Mezzanine Finance Parties and the PIK Finance Parties,

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"Financial Assistance Obligations" means the Chargor's obligations in respect of the facilities which would be unlawful under section 151 of the Companies Act,

"Garter Street Short Lease" means the lease of property at Garter Street, Sheffield dated 19 April 2006 between (1) Sterling Properties Leeds No 2 LLP and (2) Doncasters Limited for a term expiring on 17 April 2009,

"Group" means the Parent and each of its Subsidiaries for the time being,

"Group Company" means a member of the Group,

"Guarantee Obligations" means the obligations and liabilities of the Chargor under clause 19.1 (Guarantee and Indemnity) of the PIK Facility Agreement and under any other guarantee or indemnity provision in a PIK Finance Document,

"Hedging Agreements" means the Hedging Agreements as defined in the Senior Facilities Agreement, the Mezzanine Facility Agreement and the PIK Facility Agreement,

"Hedging Counterparty" means Hedging Counterparty as defined in the Intercreditor Deed,

"Insurances" means all policies of insurance and all proceeds of them either as at 16 May 2007 or in the future held by, or written in favour of, the Chargor or in which it is otherwise interested, but excluding any third party liability or public liability insurance and any directors and officers insurance,

"Intellectual Property" means

(a) any patents, trade marks, service marks, designs, business names, copyrights, design rights, moral rights, inventions, confidential information, know-how and other intellectual property rights and interests, whether registered or unregistered, and

(b) the benefit of all applications and rights to use such assets of each Group Company,

"Intercreditor Deed" means the Intercreditor Deed as defined in the Senior Credit Agreement,

"Investment" means any stock, share, debenture, loan stock, security, interest in any investment fund and any other comparable investment (whether or not marketable) whether owned directly by or to the order of the Chargor or by any trustee, fiduciary or clearance system on its behalf (including, unless the context otherwise requires, the Subsidiary Shares),

"Mezzanine Facility Agent" means Credit Suisse, London Branch,

"Mezzanine Facility Agreement" means the mezzanine facility agreement dated 3 April 2007 under which certain lenders have made available £57,500,000 of mezzanine facilities to Dundee Holdco 3 Limited (CRN 5651578),

"Mezzanine Finance Documents" means the Mezzanine Finance Documents as defined in the Mezzanine Facility Agreement,

"Mezzanine Finance Parties" means the Mezzanine Finance Parties as defined in the Mezzanine Facility Agreement,

"Nominated Account" means such account as the Security Agent may nominate,

"Obligors" means Obligors as defined in the Senior Facilities Agreement, the Mezzanine Facility Agreement and the PIK Facility Agreement,

"Parent" means Doncasters Group Limited (CRN 5651556),

Name of company

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"Pension Subsidiaries" means Doncasters Pensions Trustees Limited, Doncasters FURBS Trustee Limited, Triplex Lloyd Pensions Management Limited, Executive Pension Trustees Limited, Deritend Lloyd Pension Trustees Limited, Cranford 1041 Limited, Cranford 1040 Limited and any other Subsidiary involved in the administration of any Group pension,

"PIK Facility Agent" means Credit Suisse, London Branch,

"PIK Facility Agreement" means the PIK facility agreement dated 3 April 2007 under which certain lenders have made available £50,000,000 of PIK facilities to Dundee PIKCo Limited (CRN: 6123931),

"PIK Finance Documents" means the PIK Finance Documents as defined in the PIK Facility Agreement,

"PIK Finance Parties" means the PIK Finance Parties as defined in the PIK Facility Agreement,

"Secured Parties" means the Senior Finance Parties, the Mezzanine Finance Parties and the PIK Finance Parties,

"Security Agent" means The Royal Bank of Scotland plc,

"Security" means a mortgage, charge, pledge, lien or other security interest securing any obligation of any person or any other agreement or arrangement having a similar effect,

"Security Accession Deed" means a deed executed by a Group Company substantially in the form set out in schedule 7 to the Debenture, with those amendments which the Security Agent may approve or reasonably require,

"Senior Facilities Agreement" means the facility agreement dated 3 April 2007 under which certain lenders have made available £832,500,000 of facilities to certain Group Companies,

"Senior Finance Documents" means Senior Finance Documents as defined in the Senior Facilities Agreement,

"Senior Finance Parties" means the Senior Finance Parties as defined in the Senior Facilities Agreement,

"Subsidiary" means a subsidiary

(a) within the meaning of section 736 of the Companies Act 1985, or

(b) for the purpose of clause 22 10(a)(iv) (Guarantee Obligations) of the Senior Facilities Agreement only, within the meaning of sections 15 et seq of the German Stock Corporation Act ,

"Subsidiary Shares" means all shares owned by the Chargor in its Subsidiaries (including but not limited to, the shares set out in Schedule 3 to the Debenture, as set out in schedule 3 hereto) other than shares which the Chargor holds in (i) companies not incorporated in England and Wales and/or (ii) the Pension Subsidiaries,

"WDA Charge" means the land charge between (1) Welsh Development Agency and (2) Doncasters Limited dated 29 March 2004 over Land T/N CYM59137, securing all monies due or to become due under the legal charge, and

"Welsh Property" means the property at Forgeside, Blaenavon, Pontypool, Gwent, NP4 9XG with title number CYM59137

"Whitewash Procedures" means the procedures under section 155 to 158 of the Companies Act 1985, to enable the Chargor to increase its Guarantee Obligations to cover all the obligations under the PIK Finance Documents including the Financial Assistance Obligations

Name of company

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## Addendum 3/4

## 3 Names, addresses and description of the mortgages or persons entitled to the charge (continued)

## Addendum 4/4

## 4 Short particulars of all the property mortgaged or charged (continued)

## 1 2 Fixed Charges

The Chargor, as security for the payment of the Indebtedness, has charged in favour of the Security Agent with full title guarantee the following assets, both as at 16 May 2007 and in future, from time to time owned by it or in which it has an interest

(a) by way of first legal mortgage (other than the Welsh Property which will be subject to the WDA Charge and will have pari passu ranking) all freehold and leasehold property (including the property specified in schedule 2 to the Debenture, as set out in schedule 2 hereto, but excluding the Garter Street Short Lease), together with all buildings and fixtures (including trade fixtures) on that property

(b) by way of first fixed charge

(i) (other than the Welsh Property which will be subject to the WDA Charge and will have pari passu ranking) all other interests (not charged under clause 4 of the Guarantee Increase Deed) in any freehold or leasehold property (but excluding the Garter Street Short Lease), the buildings and fixtures (including trade fixtures) on that property, all proceeds of sale derived therefrom and the benefit of all warranties and covenants given in respect thereof and all licences to enter upon or use land and the benefit of all other agreements relating to land,

(ii) all plant, machinery, vehicles, computers, office and other equipment and the benefit of all contracts, licences and warranties relating thereto,

(iii) all Book Debts and all rights and claims against third parties and against any security in respect of Book Debts,

(iv) all debts and monetary claims (other than Book Debts) and all rights against third parties in respect of such debts and claims,

(v) all the Subsidiary Shares and Investments and all corresponding Distribution Rights,

(vi) all monies standing to the credit of its accounts (including the Nominated Accounts and the Collection Accounts) with any bank, financial institution or other person and all rights related to those accounts,

(vii) all its Intellectual Property (including the Material Intellectual Property listed in schedule 8 to the Debenture, as set out in schedule 4 hereto),

(viii) the benefit of all consents and agreements held by it in connection with the use of any of its assets,

(ix) its goodwill and uncalled capital,

(x) if not effectively assigned by clause 4 of the Guarantee Increase Deed, all its rights and interests in (and claims under) the Assigned Agreements

Name of company

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**1 3 Floating Charge**

As further security for the payment of the Indebtedness, the Chargor has charged with full title guarantee in favour of the Security Agent by way of first floating charge all its assets as at 16 May 2007 and in future not effectively charged by way of first fixed charge under clause 4 of the Guarantee Increase Deed, or assigned under clause 4 of the Guarantee Increase Deed (the "Floating Charge Assets")

**1 4 Security Assignment**

(a) As further security for the payment of the Indebtedness, the Chargor has assigned absolutely with full title guarantee to the Security Agent all its rights, title and interest in the Assigned Agreements, provided that on payment or discharge in full of the Indebtedness the Security Agent will at the request and cost of the Chargor promptly re-assign the Assigned Agreements to the Chargor (or as it shall direct)

(b) Until the occurrence of Declared Default, but subject to clause 8 8 (Assigned Agreements) of the Debenture, the Chargor may continue to deal with the counterparties to the relevant Assigned Agreements and the Security Agent shall not exercise any such rights or deal with such title or interests until the occurrence of a Declared Default

**1 5 Conversion of Floating Charge**

If

(a) a Declared Default has occurred, or

(b) the Security Agent is of the view (acting reasonably) that any legal process or execution is being enforced against any Floating Charge Asset or that any Floating Charge Asset is in danger of being seized or otherwise in jeopardy,

the Security Agent may, by notice to the Chargor, convert the floating charge created under the Guarantee Increase Deed into a fixed charge as regards those assets which it specifies in the notice. The Chargor shall promptly execute a fixed charge or legal assignment over those assets in the form which the Security Agent reasonably requires, but on terms no more onerous to the Chargor than the Guarantee Increase Deed

**1 6 Automatic Conversion of Floating Charge**

If the Chargor creates (or purports to create) any Security (except as permitted by the Senior Facilities Agreement, the Mezzanine Facility Agreement or the PIK Facility Agreement or with the prior consent of the Security Agent) on or over any Floating Charge Asset without the prior consent in writing of the Security Agent, or if any third party levies or attempts to levy any distress, attachment, execution or other legal process against any Floating Charge Asset, the floating charge created under the Guarantee Increase Deed will automatically (without notice) and immediately be converted into a fixed charge over the relevant Floating Charge Asset

**2 FURTHER ASSURANCE****2 1 General**

(a) Subject to the Agreed Security Principles, the Chargor will, at its own expense, promptly following request by the Security Agent do all such acts or execute all such documents (including assignments, transfers, mortgages, charges notices and instructions) as the Security Agent may reasonably specify (and in such form as the Security Agent may reasonably require in favour of the Security Agent or its nominee(s))

Name of company

\*insert full name  
of Company

\* DONCASTERS MIDDLE EAST LIMITED (the "Chargor")

(i) to perfect the Security created or intended to be created under or evidenced by the Guarantee Increase Deed (which may include the execution of a mortgage, charge, assignment or other Security over all or any of the assets which are, or are intended to be, the subject of the Guarantee Increase Deed) or for the exercise of any rights, powers and remedies of the Security Agent or the Finance Parties provided by or pursuant to the Guarantee Increase Deed or by law,

(ii) to confer on the Security Agent or to confer on the Finance Parties Security over any property and assets of the Chargor located in any jurisdiction equivalent or similar to the Security intended to be conferred by or pursuant to the Guarantee Increase Deed, and/or

(iii) after a Declared Default has occurred to facilitate the realisation of the assets which are, or are intended to be, the subject of the Guarantee Increase Deed

(b) Subject to the Agreed Security Principles, the Chargor shall take all such action as is available to it (including making all filings and registrations) as may be necessary for the purpose of the creation, perfection, protection or maintenance of any Security conferred or intended to be conferred on the Security Agent or the Finance Parties by or pursuant to the Guarantee Increase Deed

(c) Any security document required to be executed by the Chargor under clause 4 of the Guarantee Increase Deed, will contain clauses corresponding to and no more onerous than the provisions set out in the Guarantee Increase Deed

### 3 NEGATIVE PLEDGE AND DISPOSAL RESTRICTIONS

The Chargor may not:

(a) create or agree to create or permit to subsist any Security over all or any part of the Charged Property,

(b) sell, transfer, lease out, lend or otherwise dispose of all or any part of the Charged Property (other than Floating Charge Assets on arm's length terms in the ordinary course of trading) or the right to receive or to be paid the proceeds arising on the disposal of the same, or agree or attempt to do so, or

(c) dispose of the equity of redemption in respect of all or any part of the Charged Property,

except as permitted by the Senior Facilities Agreement, the Mezzanine Facility Agreement and the PIK Facility Agreement or with the prior consent of the Security Agent



Name of company

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## SCHEDULES

## SCHEDULE 1

## Charging Companies

Name	Registered Number
Doncasters Group Limited	5651556
Dundee Holdco2 Limited	5651572
Dundee PIKCo Limited	6123931
Dundee Holdco 3 Limited	5651578
Dundee Holdco 4 Limited	5651583
Doncasters 456 Limited	04167030
Leatherbay Limited	04166893
Clovepark Limited	04167062
RCG Holdings Limited	04166900
Doncasters Limited	321992
Doncasters Blaenavon Limited	00824457
Ross Catherall Group Limited	04081354
Doncasters UK Holdings Limited	03468793
Daniel Doncaster & Sons Limited	00897492
Doncasters Precision Forgings Limited	01190971
Doncasters Structures Limited	00266421
IEP Structures Limited	00818769
Doncasters Middle East Limited	01316397
Triplex Lloyd Limited	00319762
Ross Catherall (Holdings) Limited	04095400
Doncasters International Limited	02418332
Triplex Lloyd Properties Limited	0024593
Deritend International Limited	00450905
Triplex Lloyd Nominees Limited	00522768
Ross Catherall Metals (Holdings) Limited	04095365
Doncasters Aerospace Limited	4095261
Ross Catherall (US Holdings) Limited	04110910
Ross Catherall Metals Limited	00285519
Ross Catherall Superalloys Limited	00313430
Ross Catherall Castings Limited	00388135
Doncasters Medical Technologies Limited	1090667
Doncasters Precision Castings - Deritend Limited	00449185
Paralloy Limited	00260752
F V C Limited	01669815
Sterling International Technology Limited	00093897
Ross & Catherall Limited	04110786
Trucast Limited	04110903

## SCHEDULE 2

## Details of Properties

None as at 16 May 2007

## SCHEDULE 3

## Subsidiary Shares

None as at 16 May 2007

**M395 Continuation**

Company number

01316397

Name of company

\*insert full name  
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**SCHEDULE 4**

**Material Intellectual Property**

None as at 16 May 2007

**FILE COPY**



**CERTIFICATE OF THE REGISTRATION  
OF A MORTGAGE OR CHARGE**

**Pursuant to section 401(2) of the Companies Act 1985**

COMPANY No 01316397

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A GUARANTEE INCREASE DEED IN RELATION TO A £50M PIK FACILITY AGREEMENT DATED 3 APRIL 2007 AND DATED THE 16th MAY 2007 AND CREATED BY DONCASTERS MIDDLE EAST LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM ANY CHARGING COMPANY OR ANY OTHER OBLIGOR TO ANY SECURED PARTY ON ANY ACCOUNT WHATSOEVER UNDER THE TERMS OF THE AFOREMENTIONED INSTRUMENT CREATING OR EVIDENCING THE CHARGE WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 1st JUNE 2007

GIVEN AT COMPANIES HOUSE, CARDIFF THE 7th JUNE 2007



*Companies House*

— for the record —



THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES