

Registered number
01316334

Saraj Patel Limited

Abbreviated Accounts

31 October 2016

Saraj Patel Limited**Registered number:** 01316334**Abbreviated Balance Sheet****as at 31 October 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	2,258	2,552
Investments	3	55,000	55,000
		<u>57,258</u>	<u>57,552</u>
Current assets			
Stocks		29,910	30,417
Debtors		958,032	802,914
Cash at bank and in hand		531,615	734,349
		<u>1,519,557</u>	<u>1,567,680</u>
Creditors: amounts falling due within one year		<u>(514,680)</u>	<u>(619,746)</u>
Net current assets		1,004,877	947,934
Total assets less current liabilities		<u>1,062,135</u>	<u>1,005,486</u>
Provisions for liabilities		(32)	(42)
Net assets		<u>1,062,103</u>	<u>1,005,444</u>
Capital and reserves			
Called up share capital	4	20,000	20,000
Revaluation reserve		6,644	6,644
Profit and loss account		1,035,459	978,800
Shareholders' funds		<u>1,062,103</u>	<u>1,005,444</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S L Patel

Director

Approved by the board on 5 July 2017

Saraj Patel Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% written down value
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 November 2015	36,723
Additions	458
At 31 October 2016	<u>37,181</u>

Depreciation

At 1 November 2015	34,171
Charge for the year	752
At 31 October 2016	<u>34,923</u>

Net book value

At 31 October 2016

2,258

At 31 October 2015

2,552

3 Investments

£

Cost

At 1 November 2015

55,000

At 31 October 2016

55,000

4 Share capital**Nominal
value****2016
Number****2016
£****2015
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

20,000

20,000

20,000

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