

Reginald's Co.

Company Number 1316105

**LABURNHAM COURT MANAGEMENT (SUTTON) LIMITED**

DIRECTORS' REPORT  
AND  
ACCOUNTS  
year ended 30th September, 1998

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P.O'N. CARDEN  
Chartered Accountant  
56-58 High Street, Ewell, Epsom, Surrey KT17 1RW

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# LABURNHAM COURT MANAGEMENT (SUTTON) LIMITED

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## **Company Information**

Directors:	A list can be obtained from the Managing Agents: Michael David & Co.
Secretary:	N. Rowland
Company Number:	1316105 (England and Wales)
Registered Office:	38 The Broadway Wimbledon SW19 1RQ
Accountant:	P.O'N. Carden 1st Floor, Rear Suite 56-58 High Street Ewell Surrey KT17 1RW

LABURNHAM COURT MANAGEMENT (SUTTON) LIMITED

DIRECTORS' REPORT  
year ended 30th September, 1998

The directors present their report with the accounts of the company for the year ended 30th September, 1998.

**Principal activity**


The principal activity of the company is that of managing the block of flats 1-16, 48 St. James Road, Sutton, Surrey and flats 1-22, 124 Robin Hood Lane, Sutton, Surrey on a non-profit making basis.

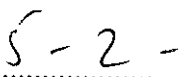
**Directors**

The 38 lessees of the block are both the directors and shareholders of the company, each holding one ordinary share of £10. A list of these can be obtained from the Managing Agents: Michael David & Co, 38 The Broadway, Wimbledon SW19 1RQ.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

  
..... Noel Rowland, Secretary

  
..... 1998/9

LABURNHAM COURT MANAGEMENT (SUTTON) LIMITED

PROFIT AND LOSS ACCOUNT  
year ended 30th September, 1998

<u>Notes</u>	<u>1998</u>	<u>1997</u>
2    TURNOVER	£19,167	£28,033
	_____	_____
GROSS PROFIT	£19,167	£28,033
Administrative expenses	16,526	25,596
	_____	_____
OPERATING PROFIT	£2,641	£2,437
3    Interest receivable	197	196
	_____	_____
PROFIT BEFORE TAXATION	£2,838	£2,633
4    Taxation	(2)	46
	_____	_____
PROFIT FOR THE YEAR	2,840	2,587
Retained profit brought forward	11,963	9,376
	_____	_____
RETAINED PROFIT CARRIED FORWARD	£14,803	£11,963
	_____	_____

The notes form part of these financial statements.

LABURNHAM COURT MANAGEMENT (SUTTON) LIMITEDBALANCE SHEET  
30th September, 1998

<u>Note</u>	<u>1998</u>	<u>1997</u>
CURRENT ASSETS		
5 Debtors	£ 2,575	£ 8,416
Cash at bank	19,093	7,623
	<u>£21,668</u>	<u>£16,039</u>
CREDITORS - amounts falling		
6 due within one year	6,485	3,696
	<u>          </u>	<u>          </u>
TOTAL ASSETS LESS		
CURRENT LIABILITIES	£15,183	£12,343
	<u>          </u>	<u>          </u>
CAPITAL AND RESERVES		
7 Called up share capital	£ 380	£ 380
Profit and Loss Account	14,803	11,963
	<u>          </u>	<u>          </u>
SHAREHOLDERS' FUNDS	£15,183	£12,343
	<u>          </u>	<u>          </u>

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ended 30th September, 1998.

No notice has been deposited under section 249(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The notes form part of these financial statements.

LABURNHAM COURT MANAGEMENT (SUTTON) LIMITED


BALANCE SHEET  
30th September, 1998

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year, and of its profit or loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

ON BEHALF OF THE BOARD

  
..... Noel Rowland, Director

Approved by the Board on ..... 5-2 ..... 1998/9

The notes form part of these financial statements.

LABURNHAM COURT MANAGEMENT (SUTTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
year ended 30th September, 1998

1. **Accounting policies**

Accounting convention.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents the service fees charged to tenants for the half-years commencing 29th September, 1997 and 25th March, 1998.

2. **Turnover**

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. **Interest receivable**

	<u>1998</u>	<u>1997</u>
Bank interest received	<u>£197</u>	<u>£196</u>

4. **Taxation**

The tax charge comprised Corporation Tax at 22.5% for 1997 based on interest received but for the current year the Inland Revenue have waived any amounts due.

	<u>1998</u>	<u>1997</u>
UK Corporation Tax	£ -	£46
Adjustment for prior years	(2)	-
	<u>£(2)</u>	<u>£46</u>

5. **Debtors**

	<u>1998</u>	<u>1997</u>
All due within one year		
Service charges due	£2,054	£6,304
Other debtors	227	1,156
Prepayments	294	956
	<u>£2,575</u>	<u>£8,416</u>

LABURNHAM COURT MANAGEMENT (SUTTON) LIMITEDNOTES TO THE FINANCIAL STATEMENTS  
year ended 30th September, 1998

6.	<b>Creditors - amounts falling</b>	<u>1998</u>	<u>1997</u>
	due within one year		
	Service charges received in advance	£2,382	£ 244
	Other creditors	2,944	2,220
	Corporation Tax	-	46
	Accrued expenses	1,159	1,186
		<hr/>	<hr/>
		<u>£6,485</u>	<u>£3,696</u>
7.	<b>Called up share capital</b>	<u>1998</u>	<u>1997</u>
	Authorised		
	38 Ordinary shares of £10 each	<u>£380</u>	<u>£380</u>
	Allotted, issued and fully paid:		
	38 Ordinary shares of £10 each	<u>£380</u>	<u>£380</u>