

Registered copy

Company Number 1316105 (England and Wales)

LABURNHAM COURT MANAGEMENT (SUTTON) LIMITED

**DIRECTORS' REPORT
AND
ACCOUNTS**
year ended 30th September, 2008

THURSDAY



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14/05/2009

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COMPANIES HOUSE

P.O'N. CARDEN
Chartered Accountant
56-58 High Street, Ewell, Surrey KT17 1RW

LABURNHAM COURT MANAGEMENT (SUTTON) LIMITED

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Company Information

Directors:	A list can be obtained from the Managing Agents: Homes Property Services
Secretary:	N. Rowland
Company Number:	1316105 (England and Wales)
Registered Office:	146 Stanley Park Road, Carshalton, Surrey SM5 3JG
Accountant:	P.O'N. Carden 1st Floor, (Rear Suite) 56-58 High Street Ewell Surrey KT17 1RW

LABURNHAM COURT MANAGEMENT (SUTTON) LIMITED

DIRECTORS' REPORT
year ended 30th September, 2008

The directors present their report together with the accounts of the company for the year ended 30th September, 2008.

Principal activity

The principal activity of the company is that of managing the block of flats 1-16, 48 St. James Road, Sutton, Surrey and flats 1-22, 124 Robin Hood Lane, Sutton, Surrey on a non-profit making basis.

Directors

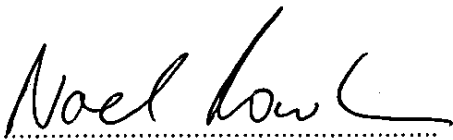
The directors during the year were as follows:

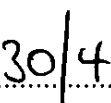
K.A. Calver
N.E. Rowland
Miss J. Rahman
J. Wild

Small Company Provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

 Noel Rowland, Secretary

 2009

LABURNHAM COURT MANAGEMENT (SUTTON) LIMITEDINCOME AND EXPENDITURE ACCOUNT
year ended 30th September, 2008

<u>Notes</u>	<u>2008</u>	<u>2007</u>
2 TURNOVER	£23,404	£24,565
Administrative expenses	30,225	21,290
	<hr/>	<hr/>
OPERATING (DEFICIT)/SURPLUS	(6,821)	3,275
Interest receivable	1,204	636
	<hr/>	<hr/>
(DEFICIT)/SURPLUS BEFORE TAXATION	(5,617)	3,911
3 Taxation	-	-
	<hr/>	<hr/>
(DEFICIT)/SURPLUS FOR THE YEAR	(5,617)	3,911
Accumulated surplus brought forward	26,685	22,774
	<hr/>	<hr/>
ACCUMULATED SURPLUS CARRIED FORWARD	£21,068	£26,685
	<hr/>	<hr/>

The notes form part of these financial statements.

LABURNHAM COURT MANAGEMENT (SUTTON) LIMITEDBALANCE SHEET
30th September, 2008

<u>Note</u>		<u>2008</u>	<u>2007</u>
	CURRENT ASSETS		
4	Debtors	£ 1,306	£ 8,703
	Cash at bank	47,966	39,746
		<hr/>	<hr/>
		49,272	48,449
5	CREDITORS - amounts falling due within one year	7,824	6,384
		<hr/>	<hr/>
	TOTAL ASSETS LESS CURRENT LIABILITIES	£41,448	£42,065
6	PROVISION FOR LIABILITIES AND CHARGES	20,000	15,000
		<hr/>	<hr/>
	NET ASSETS	£21,448	£27,065
		<hr/>	<hr/>
	CAPITAL AND RESERVES		
7	Called up share capital	£ 380	£ 380
	Income and Expenditure Account	21,068	26,685
		<hr/>	<hr/>
		£21,448	£27,065
		<hr/>	<hr/>

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ended 30th September, 2008.

No notice requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year by shareholders holding 10% or more of the nominal value of the company's issued share capital.

The notes form part of these financial statements.

LABURNHAM COURT MANAGEMENT (SUTTON) LIMITED

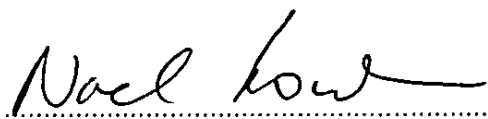
BALANCE SHEET
30th September, 2008

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year, and of its surplus or deficit for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

ON BEHALF OF THE BOARD



..... Noel Rowland, Director

Approved by the Board on 30/4 2009

The notes form part of these financial statements.

LABURNHAM COURT MANAGEMENT (SUTTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

year ended 30th September, 2008**1. Accounting policies**

Accounting convention.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the service fees charged to tenants for the half-years commencing 29th September, 2007 and 25th March, 2008.

2. Turnover

The turnover and surplus or deficit before taxation are attributable to the one principal activity of the company.

3. Taxation

No Corporation Tax is due on interest received as H.M. Revenue & Customs has granted exemption.

4. Debtors

All due within one year	<u>2008</u>	<u>2007</u>
Service charges due	£ 256	£5,194
Other debtors (see below)	1,050	2,522
Prepayments	<u>-</u>	<u>987</u>
	<u>£1,306</u>	<u>£8,703</u>

Other debtors of £1,050 for the current year represent an overpayment to Manchuna Decorators Limited for window repairs. The sum of £2,522 for the previous year has been repaid by the managing agents.

LABURNHAM COURT MANAGEMENT (SUTTON) LIMITEDNOTES TO THE FINANCIAL STATEMENTS
year ended 30th September, 2008

	<u>2008</u>	<u>2007</u>
5. Creditors - amounts falling		
due within one year		
Service charges received in advance	£5,755	£4,572
Other creditors	212	-
Accrued expenses	1,857	1,812
	<u>£7,824</u>	<u>£6,384</u>

6. **Provision for liabilities and charges**

A reserve has been created for anticipated future roof repairs. It is the intention to provide £5,000 per annum for this fund.

	<u>2008</u>	<u>2007</u>
Balance brought forward	£15,000	£10,000
Transfer from income and expenditure account	5,000	5,000
Expense incurred	-	-
	<u>£20,000</u>	<u>£15,000</u>

	<u>2008</u>	<u>2007</u>
7. Called up share capital		
Authorised		
38 Ordinary shares of £10 each	<u>£380</u>	<u>£380</u>
Allotted, issued and fully paid:		
38 Ordinary shares of £10 each	<u>£380</u>	<u>£380</u>