

Registration number 1315902

COMPANIES HOUSE
COPY

A & P J Steels Limited

ABBREVIATED ACCOUNTS

For the year ended 31 December 2009

Muras Baker Jones
Chartered accountants
Wolverhampton

THURSDAY



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08/07/2010

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COMPANIES HOUSE

A & P J Steels Limited

**Abbreviated balance sheet
as at 31 December 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		161,182		172,278
Current assets					
Stocks		328,354		263,007	
Debtors		561,042		585,006	
Investments		5,726		5,726	
Cash at bank and in hand		320,575		467,650	
		<u>1,215,697</u>		<u>1,321,389</u>	
Creditors: amounts falling due within one year	3	<u>(490,689)</u>		<u>(584,234)</u>	
Net current assets			<u>725,008</u>		<u>737,155</u>
Total assets less current liabilities			886,190		909,433
Creditors: amounts falling due after more than one year	4		<u>(3,400)</u>		<u>(4,398)</u>
Net assets			<u><u>882,790</u></u>		<u><u>905,035</u></u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>882,690</u>		<u>904,935</u>
Shareholders' funds			<u><u>882,790</u></u>		<u><u>905,035</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

A & P J Steels Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2009**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 , and
- (c) that I acknowledge my responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 5 July 2010 and signed on its behalf by

P.G. Jones
Director



Registration number 1315902

The notes on pages 3 to 5 form an integral part of these financial statements.

A & P J Steels Limited

Notes to the abbreviated financial statements for the year ended 31 December 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over fifty years
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Investments

Current asset investments are at the lower of cost and net realisable value

1.6. Stock

Stock is valued at the lower of cost and net realisable value

A & P J Steels Limited

Notes to the abbreviated financial statements for the year ended 31 December 2009

continued

2.	Fixed assets		Tangible fixed assets £
	Cost		
	At 1 January 2009		326,385
	Additions		452
	At 31 December 2009		<u>326,837</u>
	Depreciation		
	At 1 January 2009		154,107
	Charge for year		11,548
	At 31 December 2009		<u>165,655</u>
	Net book values		
	At 31 December 2009		<u>161,182</u>
	At 31 December 2008		<u><u>172,278</u></u>
3	Creditors: amounts falling due within one year	2009 £	2008 £
	Creditors include the following		
	Secured creditors	<u>997</u>	<u>870</u>
4.	Creditors: amounts falling due after more than one year	2009 £	2008 £
	Creditors include the following		
	Secured creditors	3,400	4,398

A & P J Steels Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2009**

continued

5. Share capital	2009 £	2008 £
Authorised		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>