

Co House

Registration number 1315902

**A & P J Steels Limited**  
**ABBREVIATED ACCOUNTS**  
**For the year ended 31 December 2008**

**Muras Baker Jones**  
**Chartered accountants**  
**Wolverhampton**

WEDNESDAY



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COMPANIES HOUSE

**A & P J Steels Limited**

**Abbreviated balance sheet  
as at 31 December 2008**

		<b>2008</b>		<b>2007</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		172,278		186,073
<b>Current assets</b>					
Stocks		263,007		222,365	
Debtors		585,006		636,718	
Investments		5,726		5,726	
Cash at bank and in hand		467,650		410,906	
		<u>1,321,389</u>		<u>1,275,715</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(588,631)</u>		<u>(611,442)</u>	
<b>Net current assets</b>			<u>732,758</u>		<u>664,273</u>
<b>Total assets less current liabilities</b>			905,036		850,346
<b>Net assets</b>			<u>905,036</u>		<u>850,346</u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		100		100
Profit and loss account			904,936		850,246
<b>Shareholders' funds</b>			<u>905,036</u>		<u>850,346</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**A & P J Steels Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 December 2008**

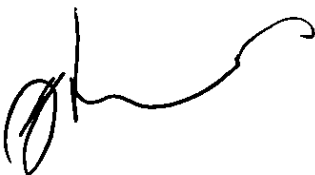
In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2008 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 3 July 2009 and signed on its behalf by

**P.G. Jones**  
**Director**



**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **A & P J Steels Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Investments**

Current asset investments are at the lower of cost and net realisable value.

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

# A & P J Steels Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2008

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2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 January 2008	326,385	
At 31 December 2008	326,385	
<b>Depreciation</b>		
At 1 January 2008	140,312	
Charge for year	13,795	
At 31 December 2008	154,107	
<b>Net book values</b>		
At 31 December 2008	172,278	
At 31 December 2007	186,073	
3. Creditors: amounts falling due within one year	2008 £	2007 £
Creditors include the following:		
Secured creditors	5,267	6,009
4. Share capital	2008 £	2007 £
<b>Authorised</b>		
5,000 Ordinary shares of £1 each	5,000	5,000
<b>Alloted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100