

## The Insolvency Act 1986

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

--	--	--

Company Number

1315755

Name of Company

Robin Symes Limited

I / We

Malcolm Cohen, 55 Baker Street, London, W1U 7EU

Shay Bannon, 55 Baker Street, London, W1U 7EU

the liquidator(s) of the company attach a copy of my/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986.

Signed



Date

3/4/17

BDO LLP  
55 Baker Street  
London  
W1U 7EU

Ref: 00060618/MAC/JJB/SPC/GDJ/SEP/SMC/BE/HB/MXF

For Official Use

Insolvency Sect 1 Post Room

FRIDAY



\*A5XJNWQW\*

A20

06/01/2017

#210

COMPANIES HOUSE

## Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Robin Symes Limited

Company Registered Number 1315755

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 08 December 2003

Date to which this statement is brought down 07 December 2016

### Name and Address of Liquidator

Malcolm Cohen, 55 Baker Street, London, W1U 7EU

Shay Bannon, 55 Baker Street, London, W1U 7EU

### NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

#### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

#### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

#### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

CBP

Form 4.68 cont'd

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	10,337,137.97
08/06/2016	BOS - Gross Interest 09 03.16	Bank Interest Gross	42.88
08/06/2016	BOS - Gross Interest 11 04 16	Bank Interest Gross	48 81
08/06/2016	BOS - Gross Interest 09 05 16	Bank Interest Gross	41 43
09/06/2016	BOS - Gross Interest	Bank Interest Gross	45 88
04/07/2016	Barclays - Gross Interest	Bank Interest Gross	0 98
11/07/2016	BOS - Gross Interest	Bank Interest Gross	47 38
02/08/2016	Barclays - Gross Interest	Bank Interest Gross	0 97
09/08/2016	BOS - Gross Interest	Bank Interest Gross	37 40
02/09/2016	Barclays - Gross Interest	Bank Interest Gross	0 26
09/09/2016	BOS - Gross Interest	Bank Interest Gross	17 22
03/10/2016	Barclays - Gross Interest	Bank Interest Gross	0.02
10/10/2016	BOS - Gross Interest	Bank Interest Gross	17.23
09/11/2016	BOS - Gross Interest	Bank Interest Gross	15.43
21/11/2016	C J Martins	Sales (CJ Martin)	75,000 00
Carried Forward			10,412,453 86

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

GBP

Form 4.68 cont'd

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	10,180,445 60
21/06/2016	Nexus	Storage Costs	813.55
21/06/2016	Nexus	Vat Input	162 71
06/07/2016	Nexus PSL Limited	Storage Costs	223 68
06/07/2016	Nexus PSL Limited	Vat Input	44 74
01/08/2016	International Art and Antique Loss	Search Fees	720 00
01/08/2016	International Art and Antique Loss	Vat Input	144.00
10/08/2016	Nexus	Storage Costs	223 68
10/08/2016	Nexus	Vat Input	44 74
17/08/2016	HM Revenue & Customs	Corporation Tax	116 72
07/09/2016	Nexus PSL Limited	Storage Costs	223 68
07/09/2016	Nexus PSL Limited	Vat Input	44 74
15/09/2016	Cadogan Tate	Storage Costs	3,399 88
15/09/2016	RBS - Bank Charges	Bank Charges	15 00
14/10/2016	Art Logistics Ltd	Storage Costs	3,336 00
14/10/2016	Art Logistics Ltd	Vat Input	667 20
14/10/2016	Art Logistics Ltd	Storage Costs	1,260 00
14/10/2016	Art Logistics Ltd	Vat Input	252 00
14/10/2016	Art Logistics Ltd	Storage Costs	3,336 00
14/10/2016	Art Logistics Ltd	Vat Input	667.20
14/10/2016	Art Logistics Ltd	Storage Costs	1,260 00
14/10/2016	Art Logistics Ltd	Vat Input	252.00
24/10/2016	Nexus PSL Ltd	Storage Costs	223 68
24/10/2016	Nexus PSL Ltd	Vat Input	44 74
26/10/2016	HM Revenue & Customs	Corporation Tax	1 81
03/11/2016	Nexus PSL Limited	Storage Costs	223 68
03/11/2016	Nexus PSL Limited	Vat Input	44 74
11/11/2016	Lemme Avvocati Associati	Legal Fees (1)	11,164 25
11/11/2016	BOS Bank charges	Bank Charges	22 15
06/12/2016	Nexus PSL Limited	Storage Costs	223 68
06/12/2016	Nexus PSL Limited	Vat Input	44.74
Carried Forward			10,209,646 59

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations  
Total disbursements

Balance £

This balance is made up as follows

1. Cash in hands of liquidator
2. Balance at bank
3. Amount in Insolvency Services Account

4. Amounts invested by liquidator  
Less: The cost of investments realised  
Balance
5. Accrued Items

Total Balance as shown above

		£
		10,412,453 86
		10,209,646 59
		202,807 27
		0 00
		202,807 27
		0 00
£	0 00	
	0 00	
		0 00
		0 00
		202,807 27

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

£

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	0 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0.00
Unsecured creditors	0.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	0 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Antiquities - value unknown

- (4) Why the winding up cannot yet be concluded

Third party proprietary claims over Company's assets

- (5) The period within which the winding up is expected to be completed

Unknown

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

under section 192 of the Insolvency Act 1986			
Realisations			
Date	Of whom received	Nature of assets realised	Amount
08/06/2016	Cancel Bank Charges 23 03.16	Brought Forward	4,468,734 37
		Bank Charges	15 00
Carried Forward			4,468,749 37

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

USD

Form 4.68 cont'd

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	4,213,330.74
06/07/2016	Cadogan Tate	Storage Costs	4,045.50
06/07/2016	Cadogan Tate	Vat Input	359.04
06/07/2016	Barclays - Bank Charges	Bank Charges	19.40
01/08/2016	Cadogan Tate	Storage Costs	3,915.00
01/08/2016	Cadogan Tate	Vat Input	347.46
01/08/2016	Cadogan Tate	Storage Costs	3,915.00
01/08/2016	Cadogan Tate	Vat Input	347.46
01/08/2016	Barclays - Bank Charges	Bank Charges	19.88
23/08/2016	Cadogan Tate Fine Art	Storage Costs	4,045.50
23/08/2016	Cadogan Tate Fine Art	Vat Input	359.04
23/08/2016	Barclays - Bank Charges	Bank Charges	19.75
12/10/2016	Cadogan Tate	Storage Costs	4,262.46
12/10/2016	Barclays - Bank Charges	Bank Charges	18.41
21/11/2016	Cadogan Tate New York Ltd	Storage Costs	4,045.50
21/11/2016	Cadogan Tate New York Ltd	Vat Input	359.04
21/11/2016	Barclays - Bank Charges	Bank Charges	18.54
Carried Forward			4,239,427.72

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

**Analysis of balance**

Total realisations  
Total disbursements

	<del>£</del> \$
	4,468,749 37
	4,239,427 72
Balance £	229,321 65
This balance is made up as follows	
1 Cash in hands of liquidator	0.00
2 Balance at bank	229,321.65
3 Amount in Insolvency Services Account	0 00
4 Amounts invested by liquidator	
Less The cost of investments realised	
Balance	0 00
5 Accrued Items	0 00
Total Balance as shown above	229,321 65

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

## The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- |   |      |
|---|------|
|   | £    |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 0 00 |
| Liabilities - Fixed charge creditors  | 0 00 |
| Floating charge holders   | 0.00 |
| Preferential creditors  | 0 00 |
| Unsecured creditors   | 0 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- |   |      |
|---|------|
| Paid up in cash                           | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Antiquities - value unknown
- (4) Why the winding up cannot yet be concluded
- Third party proprietary claims over Company's assets
- (5) The period within which the winding up is expected to be completed
- Unknown