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**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2011**  
**FOR**  
**SIXTY EIGHT ST GEORGE'S SQUARE**  
**MANAGEMENT LIMITED**

FRIDAY



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COMPANIES HOUSE

**SIXTY EIGHT ST GEORGE'S SQUARE**  
**MANAGEMENT LIMITED**

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**for the Year Ended 30 September 2011**

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**SIXTY EIGHT ST GEORGE'S SQUARE**  
**MANAGEMENT LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 September 2011**

**DIRECTORS**

D DESBROW  
S VOGEL  
J LONSDALE

**SECRETARY:**

S VOGEL

**REGISTERED OFFICE:**

68 ST GEORGE'S SQUARE  
LONDON  
SW1V 3QT

**REGISTERED NUMBER:**

01315485 (England and Wales)

**ACCOUNTANTS**

Saunders Wood & Co  
Chartered Accountants  
140A Tachbrook Street  
London SW1V 2NE

**SIXTY EIGHT ST GEORGE'S SQUARE**  
**MANAGEMENT LIMITED**

**REPORT OF THE DIRECTORS**  
**for the Year Ended 30 September 2011**

The directors present their report with the financial statements of the company for the year ended 30 September 2011

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of management of the property situated at 68 St George's Square, London for the benefit of the members

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 October 2010 to the date of this report

D DESBROW

S VOGEL

J LONSDALE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**

  
Director **S. VOGEL**

Date **21 May 2012**

**SIXTY EIGHT ST GEORGE'S SQUARE**  
**MANAGEMENT LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 30 September 2011**

	Notes	30 9 11 £	30 9 10 £
<b>TURNOVER</b>		12,022	11,637
Administrative expenses		9,496	12,898
<b>OPERATING PROFIT/(LOSS)</b>	2	2,526	(1,261)
Interest receivable and similar income		3	1
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		2,529	(1,260)
Tax on profit/(loss) on ordinary activities	3	-	-
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		2,529	(1,260)

The notes form part of these financial statements

**SIXTY EIGHT ST GEORGE'S SQUARE**  
**MANAGEMENT LIMITED**

**BALANCE SHEET**  
**30 September 2011**

	Notes	30 9 11 £	£	30 9 10 £	£
<b>FIXED ASSETS</b>					
Investments	4		1		1
<b>CURRENT ASSETS</b>					
Debtors	5	1,334		1,717	
Cash at bank		4,595		1,683	
		<u>5,929</u>		<u>3,400</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>492</u>		<u>492</u>	
<b>NET CURRENT ASSETS</b>			<u>5,437</u>		<u>2,908</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5,438</u>		<u>2,909</u>
<b>RESERVES</b>					
Profit and loss account	7		<u>5,438</u>		<u>2,909</u>
			<u>5,438</u>		<u>2,909</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on *21 May 2012* and were signed on its behalf by

  
 Director  
*S. VOGEL*

The notes form part of these financial statements

**SIXTY EIGHT ST GEORGE'S SQUARE**  
**MANAGEMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 September 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 OPERATING PROFIT/(LOSS)**

The operating profit (2010 - operating loss) is stated after charging

	30 9 11	30 9 10
	£	£
Directors' remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2011 nor for the year ended 30 September 2010

**4 FIXED ASSET INVESTMENTS**

	Listed investments £
<b>COST</b>	
At 1 October 2010 and 30 September 2011	1
	<u>          </u>
<b>NET BOOK VALUE</b>	
At 30 September 2011	1
	<u>          </u>
At 30 September 2010	1
	<u>          </u>

**5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30 9 11	30 9 10
	£	£
Other debtors	1,334	1,717
	<u>          </u>	<u>          </u>

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30 9 11	30 9 10
	£	£
Other creditors	492	492
	<u>          </u>	<u>          </u>

**SIXTY EIGHT ST GEORGE'S SQUARE**  
**MANAGEMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 September 2011**

**7 RESERVES**

	Profit and loss account £
At 1 October 2010	2,909
Profit for the year	2,529
	<hr/>
At 30 September 2011	5,438
	<hr/>



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**SIXTY EIGHT ST GEORGE'S SQUARE**  
**MANAGEMENT LIMITED**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sixty Eight St George's Square Management Limited for the year ended 30 September 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Sixty Eight St George's Square Management Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sixty Eight St George's Square Management Limited and state those matters that we have agreed to state to the Board of Directors of Sixty Eight St George's Square Management Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Sixty Eight St George's Square Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sixty Eight St George's Square Management Limited. You consider that Sixty Eight St George's Square Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sixty Eight St George's Square Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

  
Saunders Wood & Co  
Chartered Accountants  
140A Tachbrook Street  
London SW1V 2NE

Date 14.5.2012

**SIXTY EIGHT ST GEORGE'S SQUARE**  
**MANAGEMENT LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 30 September 2011**

	30 9 11		30 9 10
	£	£	£
<b>Turnover</b>			
Service Charges Receivable		12,022	11,637
<b>Other income</b>			
Deposit account interest		3	1
		<u>12,025</u>	<u>11,638</u>
<b>Expenditure</b>			
Cleaning	1,800		1,562
Light & Heat	204		336
Insurance	2,774		2,802
Repairs & Maintenance	4,128		7,631
Sundry expenses	-		15
Accountancy	492		492
	<u>9,398</u>		<u>12,838</u>
		2,627	(1,200)
<b>Finance costs</b>			
Bank charges		98	60
<b>NET PROFIT/(LOSS)</b>		<u>2,529</u>	<u>(1,260)</u>

This page does not form part of the statutory financial statements