

13/3085

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2006
FOR
SIXTY EIGHT ST. GEORGE'S SQUARE
MANAGEMENT LIMITED

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SIXTY EIGHT ST. GEORGE'S SQUARE
MANAGEMENT LIMITED

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for the Year Ended 30 September 2006

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SIXTY EIGHT ST. GEORGE'S SQUARE
MANAGEMENT LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2006

DIRECTORS:

D DESBROW
S HASTIE
S VOGEL

SECRETARY:

S VOGEL

REGISTERED OFFICE:

68 ST GEORGE'S SQUARE
LONDON
SW1V 3QT

REGISTERED NUMBER:

01315485 (England and Wales)

ACCOUNTANTS:

Saunders Wood & Co.
Chartered Accountants
140A Tachbrook Street
London SW1V 2NE

SIXTY EIGHT ST. GEORGE'S SQUARE
MANAGEMENT LIMITED

REPORT OF THE DIRECTORS
for the Year Ended 30 September 2006

The directors present their report with the financial statements of the company for the year ended 30 September 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of management of the property situated at 68 St. George's Square, London for the benefit of the members.

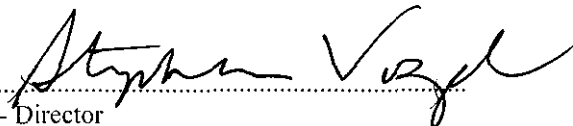
DIRECTORS

The directors during the year under review were:

D DESBROW
S HASTIE
S VOGEL

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- Director

Date: 7 January 2007

SIXTY EIGHT ST. GEORGE'S SQUARE
MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT
for the Year Ended 30 September 2006

		30.9.06	30.9.05
	Notes	£	£
TURNOVER		6,806	6,814
Administrative expenses		4,792	10,566
OPERATING PROFIT/(LOSS)	2	2,014	(3,752)
Interest receivable and similar income		65	80
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		2,079	(3,672)
Tax on profit/(loss) on ordinary activities	3	-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		2,079	(3,672)
Retained profit brought forward		5,011	8,683
RETAINED PROFIT CARRIED FORWARD		<u>£7,090</u>	<u>£5,011</u>

The notes form part of these financial statements

SIXTY EIGHT ST. GEORGE'S SQUARE
MANAGEMENT LIMITED

BALANCE SHEET
30 September 2006

		30.9.06		30.9.05	
	Notes	£	£	£	£
FIXED ASSETS:					
Investments	4		1		1
CURRENT ASSETS:					
Debtors	5	1,360		1,653	
Cash at bank		6,117		3,733	
		<u>7,477</u>		<u>5,386</u>	
CREDITORS: Amounts falling due within one year	6	<u>388</u>		<u>376</u>	
NET CURRENT ASSETS:			<u>7,089</u>		<u>5,010</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£7,090</u>		<u>£5,011</u>
RESERVES:					
Profit and loss account			<u>7,090</u>		<u>5,011</u>
			<u>£7,090</u>		<u>£5,011</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006.

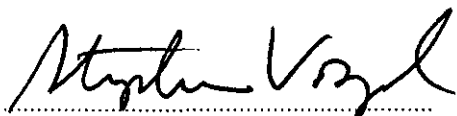
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



- Director

Approved by the Board on 7 January 2007

The notes form part of these financial statements

SIXTY EIGHT ST. GEORGE'S SQUARE
MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT/(LOSS)

The operating profit (2005 - operating loss) is stated after charging:

	30.9.06 £	30.9.05 £
Directors' emoluments and other benefits etc	- =	- =

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2006 nor for the year ended 30 September 2005.

4. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 October 2005	
and 30 September 2006	1 =
NET BOOK VALUE:	
At 30 September 2006	1 =
At 30 September 2005	1 =
	30.9.06 £
	1 =
Unlisted investments	1 =

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.06 £	30.9.05 £
Prepayments	1,360 =	1,653 =

SIXTY EIGHT ST. GEORGE'S SQUARE
MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2006

6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	30.9.06	30.9.05
	£	£
Accruals and Deferred Income	388	376
	<u> </u>	<u> </u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SIXTY EIGHT ST. GEORGE'S SQUARE
MANAGEMENT LIMITED

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 September 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 September 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Saunders Wood & Co.
Chartered Accountants
140A Tachbrook Street
London SW1V 2NE

Date:

SIXTY EIGHT ST. GEORGE'S SQUARE
MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT
for the Year Ended 30 September 2006

	30.9.06		30.9.05	
	£	£	£	£
Income:				
Service Charges Receivable		6,806		6,814
Other income:				
Deposit Account Interest		65		80
		<u>6,871</u>		<u>6,894</u>
Expenditure:				
Cleaning	726		930	
Light & Heat	156		108	
Insurance	2,134		1,860	
Repairs & Maintenance	272		6,169	
Lift Maintenance & Insurance	1,067		1,106	
Sundry Expenses	49		17	
Accountancy	388		376	
		<u>4,792</u>		<u>10,566</u>
NET PROFIT/(LOSS)		<u><u>£2,079</u></u>		<u><u>£(3,672)</u></u>