

68 ST. GEORGE'S SQUARE MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS - YEAR TO 30TH SEPTEMBER 1996

Directors: A B Cooke
D Desbrow
S V Goulder
S F Vogel

Secretary: S F Vogel

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68 ST. GEORGE'S SQUARE MANAGEMENT LIMITED

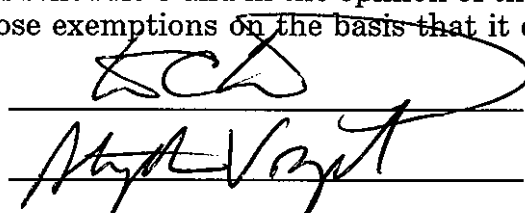
Balance Sheet
As at 30th September 1996

	1996 £	1995 £
<u>Tangible Assets</u>		
Investment (note 4)	1	1
<u>Current Assets</u>		
Cash at bank	7,231	7,191
Prepayments	650	650
Debtors	<u>65</u>	<u>500</u>
	<u>7,946</u>	<u>8,341</u>
<u>Current Liabilities</u>		
Creditors & Accruals	(1,120)	(1,215)
<u>Net Current Assets</u>	<u>6,826</u>	<u>7,126</u>
Total Assets less Current Liabilities	<u>6,827</u>	<u>7,127</u>
<u>Members Surplus</u>	<u>6,827</u>	<u>7,127</u>

These accounts were approved by the Directors on 15 July, 1997.

- (a) For the year in question the company was entitled to the exemption conferred by sub section (1) of section 249A of the Companies Act 1985.
- (b) No notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year.
- (c) The directors acknowledge their responsibilities for (1) ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985 and (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the act relating to accounts, so far as applicable to the company.
- (d) Advantage has been taken of the exemptions conferred by section A of part 111 of schedule 8 and in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

Directors



68 ST. GEORGE'S SQUARE MANAGEMENT LIMITED

NOTES ON THE ACCOUNTS

1. The accounts have been prepared under the historic cost convention.
2. The Company is limited by guarantee. There are eight members.
3. The Company holds the superior lease of 68 St. George's Square, London SW1 (cost £2352). This was funded by the members.
4. The investment represents the cost (less provision) of the membership of St. George's Square Garden Society.

GEORGE\ACC.

68 ST. GEORGE'S SQUARE MANAGEMENT LIMITED

Statement of Income and Expenses

Year Ending 30 September 1996

	1996 £	1995 £
Income		
Service Charges/Ground Rent	10,389	9,334
Sundry Income	24	
Interest	<u>42</u>	
	<u>10,455</u>	<u>9,334</u>
Expenditure		
Accounting	260	260
Cleaning	825	844
Electricity	110	128
Insurance	1,711	2,624
Lift Maintenance/Ins.	664	655
Other Repairs	7,077	1,212
Sundries	<u>98</u>	<u>115</u>
	<u>(10,745)</u>	<u>(5,938)</u>
Excess Income/(Expenditure)	(290)	3,496
Taxation on interest	(10)	
Retained surplus, brought forward	<u>7,127</u>	<u>3,631</u>
Retained surplus, carried forward	<u>6,827</u>	<u>7,127</u>