

NONCYP LTD
Trading as Gay's The Word

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2011

The directors present their report and the accounts for the year ended 31 March 2011

PRINCIPAL ACTIVITY

The principal activities of the company are those of new and secondhand book dealers

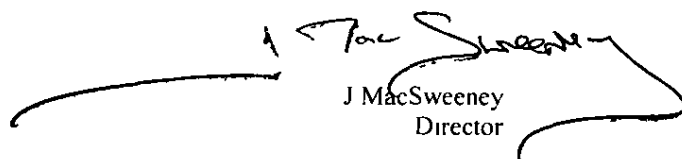
DIRECTORS

The following directors served during the year and their interests in the share capital of the company were as follows

| | Ordinary Shares of £1 each | |
|--------------|----------------------------|----------|
| | 31/03/11 | 31/03/10 |
| J MacSweeney | 6 | 6 |
| J Ballington | - | - |
| A Dilly | - | - |
| U Lenart | - | - |
| B Scanes | - | - |

In preparing the above report the directors have taken advantage of special exemptions applicable to smaller companies

Signed on behalf of the board of directors


J MacSweeney
Director

Approved by the Board
26th October 2011

20 -22 Bedford Row
London
WC1R 4JS

TUESDAY



A28 *AKP3BZGC* 247
22/11/2011
COMPANIES HOUSE

ANNUAL ACCOUNTS
For the year ended 31 March 2011

| BALANCE SHEET | 2011 | 2010 |
|---|--------------|--------------|
| | £ | £ |
| FIXED ASSETS | 881 | 495 |
| CURRENT ASSETS | | |
| Stock | 29512 | 27968 |
| Trade Debtors | 1723 | 10009 |
| Other Debtors | 69 | 283 |
| Prepayments | 4738 | 4063 |
| Bank | <u>19791</u> | <u>15481</u> |
| | 55833 | 57804 |
| CURRENT LIABILITIES | | |
| Trade Creditors | 14838 | 18866 |
| Corporation Tax | 345 | 470 |
| VAT | 303 | 8 |
| Accruals | 2000 | 899 |
| Inland Revenue | <u>756</u> | <u>880</u> |
| | 18242 | 21123 |
| Net Current Assets | 37591 | 36681 |
| Total Assets less Current Liabilities | 38472 | 37176 |
| Creditors Amounts Falling Due after More Than One Year | | |
| Loans | <u>-3167</u> | <u>-3167</u> |
| | 35305 | 34009 |
| Capitol & Reserves | | |
| Share Capital | 66 | 66 |
| Retained Profit | 35239 | 33943 |
| TOTAL | 35305 | 34009 |

For the year ending 31st March 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

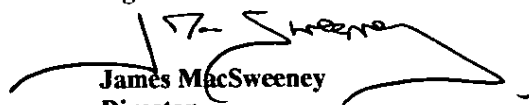
Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on Behalf of the Board of Directors


James MacSweeney
Director
Approved by the Board

Noncyp Ltd Reg 1315476 Registered in England & Wales
Registered Office 20 -22 Bedford Row London WC1R 4JS

NONCYP LTD trading as GAY'S THE WORD

COMPANY NO 1315476
(England & Wales)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011

| | 2011 | 2010 |
|--|---------------|---------------|
| | £ | £ |
| SALES | 184567 | 194929 |
| INTEREST | 9 | 9 |
| OTHER INCOME | 1167 | 945 |
| TOTAL | 185743 | 195883 |
| | | |
| STOCK AT 1 APRIL 2010 | 27968 | 28375 |
| PURCHASES | 109234 | 118354 |
| | | |
| LESS STOCK AT 31 MARCH 2011 | -29512 | -27968 |
| | 107690 | 118761 |
| | | |
| GROSS PROFIT | 78053 | 77122 |
| | | |
| EXPENSES | | |
| DIRECTOR'S REMUNERATION | 40555 | 21590 |
| WAGES | | 17840 |
| RENT & RATES | 24749 | 22788 |
| INSURANCE | 2155 | 1423 |
| HEAT & LIGHT | 1326 | 688 |
| REPAIRS RENEWALS & MAINTENANCE | 732 | 675 |
| POSTAGE | 858 | 932 |
| PRINTING STATIONERY & ADVERTISING | 448 | 2654 |
| SUBSCRIPTIONS | 317 | 363 |
| TELEPHONE | 793 | 839 |
| PROFESSIONAL CHARGES | 373 | 467 |
| BANK CHARGES | 2384 | 2198 |
| SUNDRY EXPENSES | 1598 | 1401 |
| DEPRECIATION | 124 | 164 |
| TOTAL | 76412 | 74022 |
| | | |
| TRADING PROFIT(LOSS) FOR THE THE YEAR | 1641 | 3100 |
| TAXATION | -345 | -470 |
| | 1296 | 2630 |
| BALANCE BROUGHT FORWARD | 33943 | 31313 |
| | | |
| BALANCE CARRIED FORWARD | 35239 | 33943 |