

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



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15/11/2019

#7

COMPANIES HOUSE

1 Company details

Company number 0 1 3 1 5 4 1 9

Company name in full C.E.P. Potatoes Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Peter John

Surname Windatt

3 Liquidator's address

Building name/number 100 St James Road

Street Northampton

Post town NN5 5LF

County/Region

Postcode

Country

4 Liquidator's name

Full forename(s) John William

Surname Rimmer

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 100 St James Road

Street Northampton

Post town NN5 5LF

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator

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Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 1	^d 9	^m 0	^m 9	^y 2	^y 0	^y 1	^y 8
To date	^d 1	^d 8	^m 0	^m 9	^y 2	^y 0	^y 1	^y 9

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 3	^m 4	^m 1	^y 2	^y 0	^y 1	^y 9
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Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Donna Harris**

Company name **BRI Business Recovery and
Insolvency**

Address **100 St James Road
Northampton**

Post town **NN5 5LF**

County/Region

Postcode

Country

DX

Telephone **01604 754352**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

C.E.P. Potatoes Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 19/09/2018 To 18/09/2019 £	From 19/09/2017 To 18/09/2019 £
	ASSET REALISATIONS		
	Bank Interest Gross	(2.02)	3.29
10,000.00	Cash at Bank	NIL	7,316.99
332,233.00	Directors' Loan Account	NIL	332,233.00
86,177.00	HMRC Refunds	64,580.56	64,580.56
25,000.00	Loan - Lux Technical	NIL	25,000.00
	VAT Refund	2,240.00	2,240.00
		<u>66,818.54</u>	<u>431,373.84</u>
	COST OF REALISATIONS		
	Accountancy Costs	NIL	150.00
	Accountancy Fees - Hawsons C.T ret	100.00	100.00
	Indemnity Bond	NIL	281.25
	Liquidators' Remuneration	NIL	3,500.00
	Stationery and Postage	7.98	25.18
	Statutory Advertising	NIL	206.10
	Storage Costs	NIL	39.70
	Travel	NIL	14.04
		<u>(107.98)</u>	<u>(4,316.27)</u>
	UNSECURED CREDITORS		
(18,215.00)	HMRC - Corporation Tax	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
	09.01.19 £13.96 per £1 share to membe	69,824.57	69,824.57
	Dist in specie £71.45 per sh 1/11/2017	NIL	357,233.00
(5,000.00)	Ordinary Shareholders	NIL	NIL
		<u>(69,824.57)</u>	<u>(427,057.57)</u>
430,195.00		<u>(3,114.01)</u>	<u>0.00</u>
	REPRESENTED BY		
			<u>NIL</u>



Peter John Windatt
Joint Liquidator

**C.E.P. POTATOES LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)
JOINT LIQUIDATORS' ANNUAL REPORT TO MEMBERS
FOR THE YEAR ENDING 18 SEPTEMBER 2019**

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- 9 Conclusion**

APPENDICES

- 1 Joint liquidators' receipts and payments account**
- 2 Summary of joint liquidators' time costs**
- 3 BRI guide to fees and disbursements**

C.E.P. POTATOES LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)
JOINT LIQUIDATORS' ANNUAL REPORT TO MEMBERS
FOR THE YEAR ENDING 18 SEPTEMBER 2019

1 Statutory and general information

Company number: 01315419

Joint liquidators: Peter John Windatt and John William Rimmer of BRI Business Recovery and Insolvency, 100 St James Road, Northampton, NN5 5LF.

Date of appointment: 19 September, 2017

Members wishing to contact the joint liquidators, should contact Adrian Furniss on telephone number 01604 595616 in the first instance

2 Joint liquidators' actions since the last report

2.1 This report should be read in conjunction with my previous progress reports and my receipts and payments account which is attached as Appendix 1; please note that the figures are shown net of VAT.

2.2 As noted in my receipts and payments account, realisations are broadly in line with the declaration of solvency amounts.

2.3 HMRC refunds

A Corporation Tax refund of £64,580.56 was received by my office on 17 December 2018. The refund related to the periods 2011-2012 and 2012-2013, after the deduction of £18,526.99 owed in respect of Corporation Tax owed for the period 2016-2017.

2.4 VAT Refund

A VAT refund of £2,240 was received by my office on 2 January 2019.

2.5 Bank Interest Gross

Bank interest in the sum of £3.29 was received.

2.6 In addition to dealing with the realisation of assets, I have to meet various legislative and best practice requirements and deadlines. These matters include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are dealt with in a timely basis and proper accounting records are maintained, undertaking periodic case progression reviews, advising members and creditors of the liquidation and recording all claims received, together with other day to day matters that arise.

3 Liabilities

3.1 Secured liabilities

- An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company has not granted any debentures.

3.2 Preferential creditors

- The Company did not have any liability to this class of creditor at the date of liquidation.

3.3 Unsecured creditors

- Corporation Tax due in the sum of £18,526.99 was deducted from the refund paid to my office on 17 December 2018.

4 Shareholders

- The following distributions were made to the members holding ordinary shares:

Date	Amount of distribution (£)	Rate of distribution per share
9 January 2019	69,824.57	£13.96 per £1 ordinary share

5 Joint liquidators' remuneration

- 5.1 There were changes to charge-out rates during the period of this report. Please contact this office if further details are required.
- 5.2 My remuneration was previously authorised by members at a meeting held on 19 September 2017 to be drawn on a fixed fee basis capped at £3,500 plus VAT. My total time costs to 18 September 2019 amount to £10,916, which have been charged at an average hourly charge-out rate of £182, of which £5,643 was charged in the period between 19 September 2018 and 18 September 2019 at an average hourly charge-out rate of £184. I have drawn the fixed fee of £3,500. A schedule of my time costs incurred to date is attached as Appendix 2.
- 5.3 For the benefit of members, the Association of Business Recovery Professionals publish 'A Creditors' Guide to Liquidators' Fees'. This document is available by entering the following website address, www.briuk.co.uk then clicking on the 'Creditor information' option on the headings bar. Please note that there are different versions for cases that commenced before or after 6 April 2010 and in this case you should refer to the post April 2010 version. A hard copy of this document can be obtained on request from any of our offices.

6 Joint liquidators' expenses

- 6.1 Details of the expenses that I have paid are shown on the attached receipts and payments account, and are largely self-explanatory.
- 6.2 My choice of professionals was based on my knowledge of their experience and ability to perform the type of work required. I have reviewed the fees charged and as they are in line with original estimates, I am satisfied that they are reasonable in the circumstances of this case.

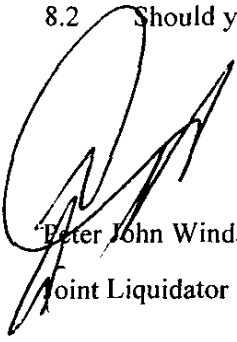
7 Further information

- 7.1 A member may, with the permission of the court or with the concurrence of 5% in value of the members (including the member in question) request further details of the joint liquidators' remuneration and expenses, within 21 days of receipt of this report.
- 7.2 A member may, with the permission of the court or with the concurrence of 10% in value of the members (including the member in question), apply to court to challenge the amount and/or basis of the joint liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

8 Conclusion

- 8.1 The liquidation will remain open until I receive notification from HM Revenue & Customs (Corporation Tax) that they have no objection to the liquidation being closed.

8.2 Should you have any queries regarding this matter please contact Adrian Furniss on 01604 595616.

A handwritten signature in black ink, appearing to read 'Peter John Windatt', is written over the printed name and title.

Peter John Windatt

Joint Liquidator

C.E.P. Potatoes Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 19/09/2017 To 18/09/2018 (£)	From 19/09/2018 To 18/09/2019 (£)	Total (£)
HMRC Refunds	86,177.00	0.00	64,580.56	64,580.56
VAT Refund		0.00	2,240.00	2,240.00
Cash at Bank	10,000.00	7,316.99	0.00	7,316.99
Directors' Loan Account	332,233.00	332,233.00	0.00	332,233.00
Loan - Lux Technical	25,000.00	25,000.00	0.00	25,000.00
Bank Interest Gross		5.31	9.58	14.89
		364,555.30	66,830.14	431,385.44

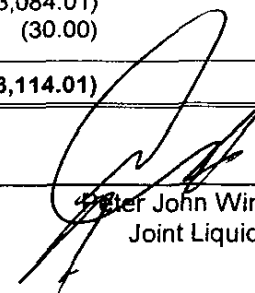
PAYMENTS

Bank Interest Gross		0.00	11.60	11.60
Accountancy Costs		150.00	0.00	150.00
Indemnity Bond		281.25	0.00	281.25
Liquidators' Remuneration		3,500.00	0.00	3,500.00
Accountancy Fees - Hawsons C.T return		0.00	100.00	100.00
Stationery and Postage		17.20	7.98	25.18
Travel		14.04	0.00	14.04
Storage Costs		39.70	0.00	39.70
Statutory Advertising		206.10	0.00	206.10
HMRC - Corporation Tax	(18,215.00)	0.00	0.00	0.00
Ordinary Shareholders	(5,000.00)	0.00	0.00	0.00
Dist in specie £71.45 per sh 1/11/2017		357,233.00	0.00	357,233.00
09.01.19 £13.96 per £1 share to members		0.00	69,824.57	69,824.57
		361,441.29	69,944.15	431,385.44

Net Receipts/(Payments)	3,114.01	(3,114.01)	0.00
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MADE UP AS FOLLOWS

Current Account	3,084.01	(3,084.01)	0.00
VAT Receivable / (Payable)	30.00	(30.00)	0.00
	3,114.01	(3,114.01)	0.00


Peter John Windatt
Joint Liquidator

BRI (UK) Limited

SIP 9 Summary of hours and costs from 19/09/2018 to 18/09/2019

Client 6869N C.E.P. Potatoes Ltd

Classification of work function	Hours					Total	Time Cost £	Average hourly rate £
	Lead IP	Manager	Assistant manager	Senior administrator	Junior Administrator			
Admin & planning			4.65		2.90	7.55	£1,497.50	£198.34
Cashiering	1.70			0.30		6.65	£1,262.50	£189.85
Closing	0.20		0.90		9.20	10.30	£1,713.00	£166.31
Creditors	0.80		0.20	1.85		2.85	£635.75	£223.07
Realisation of assets				1.70		1.70	£263.50	£155.00
Reporting	0.10				1.50	1.60	£270.50	£169.06
Posted time	2.80	0.00	5.75	3.85	13.60	30.65	£5,642.75	£184.10
Unposted time								
Total time	1,068.00		1,295.00	598.25	2,117.00	6.25	558.25	5,842.75

06 November 2019

BRI (UK) Limited

SIP 9 Summary of hours and costs from 19/09/2017 to 18/09/2019

Client 6869N C.E.P. Potatoes Ltd

Classification of work function	Hours					Total	Time Cost £	Average hourly rate £
	Lead IP	Manager	Assistant manager	Senior administrator	Junior Administrator			
Admin & planning	0.90		8.50		10.30	0.20	£3,830.25	£192.47
Cashiering	2.80			0.55	0.65	8.90	£2,311.75	£178.51
Closing	0.20		0.90		9.20		£1,713.00	£166.31
Creditors	1.50		0.20	1.85	5.40		£1,707.75	£190.81
Realisation of assets	0.30		1.00	1.90	3.00		£1,083.00	£174.68
Reporting	0.10				1.50		£270.50	£169.06
Posted time	5.80	0.00	10.60	4.30	30.05	9.10	£10,916.25	£182.24
Unposted time								
Total time								
costs/grade	2,186.00		2,380.25	667.50	4,594.75	6.25	1,081.50	10,916.25

06 November 2019