

Registration number 01315076

Neil Vessey (Storage Tanks) Limited

Abbreviated accounts

for the year ended 31st October 2007

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Neil Vessey (Storage Tanks) Limited

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**Independent auditors' report to Neil Vessey (Storage Tanks) Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Neil Vessey (Storage Tanks) Limited for the year ended 31st October 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31st October 2007, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.

Glew, Dunn & Co

**Glew, Dunn & Co.
Chartered Accountants and
Registered Auditor**

Date 4th July 2008

83 Spring Bank
Hull
East Yorkshire
HU3 1AG

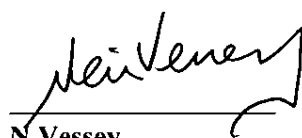
Neil Vessey (Storage Tanks) Limited

**Abbreviated balance sheet
as at 31st October 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		454		584
Current assets					
Stocks		34,285		20,251	
Debtors		200,002		275,384	
Cash at bank		282,193		247,972	
		<u>516,480</u>		<u>543,607</u>	
Creditors: amounts falling due within one year		<u>(320,939)</u>		<u>(365,786)</u>	
Net current assets			195,541		177,821
Net assets			<u>195,995</u>		<u>178,405</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			195,895		178,305
Shareholders' funds			<u>195,995</u>		<u>178,405</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 4th July 2008 and signed on its behalf by


 N Vessey
 Director

The notes on pages 3 and 4 form an integral part of these financial statements.

Neil Vessey (Storage Tanks) Limited

**Notes to the abbreviated financial statements
for the year ended 31st October 2007**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% on cost
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1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent contributions payable by the company during the year. No contributions were paid during the year (2006 - £nil)

1.7. Deferred taxation

Full provision is made for deferred taxation on all timing differences, which have arisen but have not reversed at the balance sheet date. Provision is made at the rate of 20% (2006 - 19%). No provision was necessary in this or the previous year.

Neil Vessey (Storage Tanks) Limited

Notes to the abbreviated financial statements for the year ended 31st October 2007

2. Fixed assets	Tangible fixed assets £
Cost	
At 1st November 2006 and at 31st October 2007	3,132
Depreciation	
At 1st November 2006	2,548
Charge for the year	130
At 31st October 2007	2,678
Net book values	
At 31st October 2007	454
At 31st October 2006	584

3. Share capital	2007 £	2006 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4. Transactions with directors

The following directors had interest free loans during the year The loans were repayable The movements on these loans are as follows

	Amount owing 2007 £	2006 £	Maximum in year £
N Vessey	-	-	11,278