

Section 106

Return of Final Meeting in a Creditors' Voluntary Winding Up

S.106

Pursuant to Section 106 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

01314882

Name of Company

(1) Insert full
name of company

(1) A & H Feeds

Limited

(2) Insert full
name(s) and
address(es)

(1) ~~W~~ (2) Graham Henderson
Henderson & Co, 33a The Avenue, Tadworth, Surrey KT20 5DG

(3) Delete as applicable

(4) Insert date

(5) The copy account must
be authenticated by the
written signature(s) of the
liquidator(s)

1 give notice that a general meeting of the company was duly (3) ~~held on~~ [summoned for]
(4) 16th December 2013 pursuant to Section 106 of the Insolvency Act
1986, for the purpose of having an account (of which a copy is attached (5) laid before it showing
how the winding up of the company has been disposed of and (3) ~~that the same was done~~
~~accordingly~~ [no quorum was present at the meeting],

2 give notice that a meeting of the creditors of the company was duly (3) ~~held on~~ [summoned
for] (4) 16th December 2013 pursuant to Section 106 of the Insolvency Act
1986, for the purpose of having the said account laid before it showing how the winding up of the
company has been conducted and the property of the company has been disposed of and (3) ~~that~~
~~the same was done accordingly~~ [no quorum was present at the meeting],

(6) Insert venue of the
meeting

The meeting was held at (6) 33a The Avenue Tadworth, Surrey, KT20 5DG

The report covers the period from (4) 1st September 2010 (commencement of winding up)
to (4) 16th December 2013 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows
To close the liquidation
To accept the liquidators account
To waive dividends for members
To allow the liquidator his release

Signed



Date

16 Dec 2013

Presenter's name,
address and
reference
(if any)

FRIDAY



A204W402

A03

27/12/2013

#205

COMPANIES HOUSE

A & H FEEDS LTD
FINAL PROGRESS REPORT COVERING THE PERIOD 1ST SEPT 2010 TO 16TH
DECEMBER 2013

Name of company – A & H Feeds Ltd

Registered Office - 33a The Avenue, Tadworth, Surrey. KT20 5DG

Registered Number - 01314882

Liquidator - Graham Henderson, Henderson & Co, 33a The Avenue, Tadworth, Surrey, KT20 5DG

Date of appointment - 1st September 2010

Basis of remuneration – Time costs

The company sold animal feeds and was run as a partnership between the two directors N Firth and G Antill. The shareholders are Mr Firth (32%) and Mr Antill and his family (68%) ("The family"). It owned and traded from a property which was sold for redevelopment. The majority of the proceeds were paid to G Antill who used the funds to buy a house for himself and his wife.

Mr Antill paid to me sufficient funds to pay all costs and agreed creditors claims. It is understood that he borrowed these funds and it would not be possible to pay any more without selling his home which he would not be willing to do. Theoretically if further funds were repaid to the company they would be divided amongst the shareholders in proportion to their shareholdings. The only non family member, Mr Firth, would be entitled to a small dividend but this would be firstly set off against his directors loan account. I propose that if shareholders agree to waive their entitlement to a dividend the case can be closed. If not I would have to consider taking proceedings against Mr Antill which would be costly and risky as it may not succeed. Anyone wishing me to do this would have to fund my further costs and legal costs. I would also require sanction from the shareholders which I presume would not be forthcoming from The Family.

Creditors were paid 100p in the £

Attached is a statement of receipts and payments account and an explanation of time costs drawn in the period of this report. Creditors' have the right to request information under Rule 4.49E and a right to challenge the liquidator's remuneration and expenses under Rule 4.131.

Dated 8th November 2013

Graham Henderson
Liquidator

A & H Feeds Ltd

(IN CREDITORS VOLUNTARY LIQUIDATION)

Final Receipts & Payments Account

for the period 1st September 2010 to 23rd October 2013

Receipts

£

Contribution from G Antill	59,418 79
Book debts	2,931.89
VAT reclaimed	7,849.84
Net Interest	54.18
	<hr/>
	70,254 70

Payments

Dividend at 100p in £	22,807.56	
Statutory bond	338 00	
VAT	7,834.54	
Debt collection agents fees	409 48	
Statutory Advertising	433 59	
Solicitors fees	11,931.13	
Liquidation closing costs	2,000 00	
Liquidators remuneration to date	<hr/> 24,500 40	70,254 70
Balance in hand		£0 00
		<hr/> <hr/>

REMUNERATION AND
STATEMENT OF INSOLVENCY PRACTICE 9
REMUNERATION OF INSOLVENCY OFFICE HOLDERS

Case Name: A & H Feeds Ltd
Court and Number N/A
Office Holder: G Henderson,
Firm Henderson & Co
Address 33a The Avenue, Tadworth, Surrey KT20 5DG
Type of Appointment: Liquidator in a Creditors Voluntary Liquidation
Date of Appointment. 1st September 2010

1 **An overview of the case**

The company sold and supplied animal feed. The company operated as a quasi partnership between 2 directors. It owned a property which was sold and the proceeds transferred to one of the directors. There was a dispute over the proceeds and directors accounts. The company also had a pension scheme which needed winding up. One of the directors has not been communicating which has complicated matters. The company ceased to trade before my appointment. I realised sufficient assets to pay all creditors in full and dealt with the wind up of the pension scheme.

The case has been complex and time consuming

2. **Explanation of Office Holder's charging and disbursement recovery policies**

My charging policy is to charge my time at £200 a hour. There are no other grades of staff charged

My policy in relating to recharges of disbursements is to charge particular disbursements which are directly related to the job. There are no charges relating to the recovery of the firm's overhead costs

3. **Narrative description of work carried out for the period 1st September 2010 to 25th October 2013 (37 months)**

The work carried out was in relation to

- the receipt and consideration of information from creditors (3.75 hours)
- correspondence with creditors (6 25 hour)
- Returns to Companies House (2 75 hours)

- Statutory advertising (1 hours)
- Instructing and meeting with debt collectors and dealing with book debt collections (9.75 hours)
- statutory meetings (12.5 hours)
- preparation of receipts and payments account, outcome statements, and balance sheets (22.5 hours)
- banking and dealing with funds (3.5 hours)
- investigation and directors report (13.75 hours)
- dealing with directors loan accounts and shareholders prospective dividend position including discussion of position with solicitors and reconciliation with accountants information (22 hours)
- instructing and correspondence with solicitors (17.25 hours)
- wind up of pension scheme (7 hours)
- statutory bonding (1 hour)
- agreeing non-preferential creditor's claims (4.5 hours)
- payment of dividend to non-preferential creditors (2.5 hours)
- closing formalities (10 hours)

4. **Time and Charge Out Summary**

Classification of Work Function	Partner hours
Administration & Planning	10.00
Investigations	13.75
Realisation of Assets	9.75
Trading	-
Creditors	14.25
Case Specific Matters	82.25
Closing	10.00
Total Hours	140.00
Total Fees Claimed (ex VAT)	£28,000.00
Limited to funds available	£26,500.00

5. **Disbursements (Category 1)** £771.59

Including Statutory bond	£338.00
Statutory Ads	£433.59