REGISTERED NUMBER: 01314039 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

ELMWOOD FENCING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

ELMWOOD FENCING LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTOR:	C J Mold
SECRETARY:	Ms L J Woodley
REGISTERED OFFICE:	Annecy Court Ferry Works Summer Road Thames Ditton Surrey KT7 0QJ
REGISTERED NUMBER:	01314039 (England and Wales)
ACCOUNTANTS:	BDA Associates Limited Chartered Accountants Annecy Court Ferry Works Summer Road Thames Ditton Surrey KT7 0QJ

STATEMENT OF FINANCIAL POSITION
31 March 2017

		31.3.17		31.3.16	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		**14,408**		18,743
CURRENT ASSETS					
Stocks		**87,928**		91,742	
Debtors	5	**422,260**		425,932	
Cash at bank and in hand		**1,191,380**		1,000,818	
		1,701,568		1,518,492	
CREDITORS					
Amounts falling due within one year	6	**212,353**		183,578	
NET CURRENT ASSETS			**1,489,215**		1,334,914
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,503,623**		1,353,657
PROVISIONS FOR LIABILITIES			**2,529**		3,318
NET ASSETS			**1,501,094**		1,350,339
CAPITAL AND RESERVES					
Called up share capital	7		**100**		100
Other reserves			**916**		916
Retained earnings			**1,500,078**		1,349,323
SHAREHOLDERS' FUNDS			**1,501,094**		1,350,339

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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STATEMENT OF FINANCIAL POSITION - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 7 August 2017 and were signed by:

C J Mold - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Elmwood Fencing Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures, fittings & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
COST				
At 1 April 2016	**28,654**	**51,075**	**40,810**	**120,539**
Additions	**470**	**-**	**-**	**470**
At 31 March 2017	**29,124**	**51,075**	**40,810**	**121,009**
DEPRECIATION				
At 1 April 2016	**27,010**	**47,874**	**26,912**	**101,796**
Charge for year	**529**	**800**	**3,476**	**4,805**
At 31 March 2017	**27,539**	**48,674**	**30,388**	**106,601**
NET BOOK VALUE				
At 31 March 2017	**1,585**	**2,401**	**10,422**	**14,408**
At 31 March 2016	1,644	3,201	13,898	18,743

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	**159,268**	163,330
Other debtors	**142,400**	150,000
Due from related companies	**116,242**	106,242
Prepayments and accrued income	**4,350**	6,360
	422,260	425,932

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	**112,414**	82,682
Corporation tax	**48,827**	49,971
Social security and other taxes	**8,434**	9,590
VAT	**30,668**	36,206
Other creditors	**8,112**	1,231
Directors' current accounts	**398**	398
Accrued & deferred income	**3,500**	3,500
	212,353	183,578

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7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17 £	31.3.16 £
100	Ordinary	£1	**100**	100