

AARQUE SYSTEMS EXPORT LIMITED

**DIRECTORS REPORT &
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2011**

COMPANY NUMBER: 1313766

THURSDAY



A1C0ADPC

A24

28/06/2012

#117

COMPANIES HOUSE

DIRECTORS' REPORT

The directors have pleasure in submitting their report and unaudited financial statements for the period ended 31 December 2011

PRINCIPAL ACTIVITY

The company has not traded during the period under review

DIVIDENDS

The directors do not recommend the payment of a dividend

DIRECTORS AND DIRECTORS' INTERESTS

The directors who held office during the period are shown below

D O'Regan
T Harrison

The interests of the directors in the shares of the holding company, Service Point UK Limited, are disclosed in the Directors' Report of that company.

By order of the Board



D O'Regan
Director

161-165 Farringdon Road London EC1R 3AL

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

BALANCE SHEET

As at 31 December 2011

	2011	2010
	£	£
CURRENT ASSETS		
Amounts due from parent and fellow Subsidiaries	162,754	162,754
	<u>162,754</u>	<u>162,754</u>
CREDITORS		
Amounts falling due within one year		
Amounts owing to parent and fellow Subsidiaries	(2,928)	(2,928)
	<u>(2,928)</u>	<u>(2,928)</u>
NET CURRENT ASSETS AND NET ASSETS	<u>159,826</u>	<u>159,826</u>
CAPITAL AND RESERVES		
Called up share capital	100	100
Profit and Loss account	<u>159,726</u>	<u>159,726</u>
SHAREHOLDERS' FUNDS	<u>159,826</u>	<u>159,826</u>

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Director's responsibilities,

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the board of directors on 28 May 2012 and signed on its behalf by


B O'Regan
Director

NOTES (forming part of the financial statements)

1. ACCOUNTING POLICIES

BASIS OF PRESENTATION

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention

2 CALLED UP SHARE CAPITAL

2011 and 2010

Authorised, allotted, called up and fully paid

100 Ordinary shares of £1 each

£100

3. PARENT UNDERTAKINGS

The company's ultimate holding company is Service Point Solutions, S A a company incorporated in Spain

The immediate holding company is Service Point UK Limited.