

**REGISTERED NUMBER· 01312812**

**Abbreviated Unaudited Accounts for the Year Ended 31 May 2012**

**for**

**ABCO Computer Services Limited**

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**ABCO Computer Services Limited (Registered number: 01312812)**

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for the Year Ended 31 May 2012**

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**ABCO Computer Services Limited**

**Company Information  
for the Year Ended 31 May 2012**

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**DIRECTOR:** R Wilkinson

**SECRETARY:** S Wilkinson

**REGISTERED OFFICE:** 12 Millcroft  
Bishop's Stortford  
Hertfordshire  
CM23 2BP

**REGISTERED NUMBER:** 01312812

**ACCOUNTANTS:** JTF  
Chartered Certified Accountants  
Unit 19  
Colchester Business Centre  
1 George Williams Way  
Colchester  
Essex  
CO1 2JS

**Chartered Certified Accountants' Report to the Director  
on the Unaudited Financial Statements of  
ABCO Computer Services Limited**

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The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ABCO Computer Services Limited for the year ended 31 May 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

This report is made solely to the director of ABCO Computer Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ABCO Computer Services Limited and state those matters that we have agreed to state to the director of ABCO Computer Services Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that ABCO Computer Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ABCO Computer Services Limited. You consider that ABCO Computer Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ABCO Computer Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JTF

JTF  
Chartered Certified Accountants  
Unit 19  
Colchester Business Centre  
1 George Williams Way  
Colchester  
Essex  
CO1 2JS

3 October 2012

This page does not form part of the abbreviated accounts

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**ABCO Computer Services Limited (Registered number: 01312812)**

**Abbreviated Balance Sheet  
31 May 2012**

	Notes	31 5 12 £	£	31 5 11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		6,380		8,001
<b>CURRENT ASSETS</b>					
Debtors		32,322		44,285	
Cash at bank		6,530		9,292	
		38,852		53,577	
<b>CREDITORS</b>					
Amounts falling due within one year		38,309		54,560	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			543		(983)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,923		7,018
<b>PROVISIONS FOR LIABILITIES</b>			1,149		1,442
<b>NET ASSETS</b>			5,774		5,576
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			5,674		5,476
<b>SHAREHOLDERS' FUNDS</b>			5,774		5,576

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

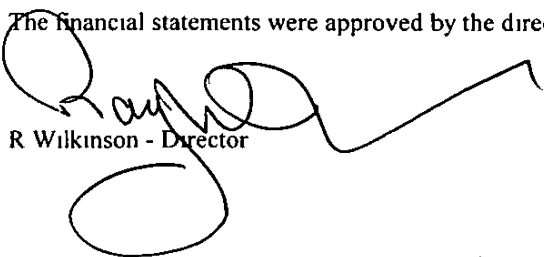
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 3 October 2012 and were signed by

  
R Wilkinson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2012

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% - 40% on reducing balance
Fixtures and fittings	- 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2011	73,541
Additions	362
Disposals	(37,633)
At 31 May 2012	36,270
<b>DEPRECIATION</b>	
At 1 June 2011	65,540
Charge for year	1,653
Eliminated on disposal	(37,303)
At 31 May 2012	29,890
<b>NET BOOK VALUE</b>	
At 31 May 2012	6,380
At 31 May 2011	8,001

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 5 12 £	31 5 11 £
100	Ordinary	1	100	100

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2012

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 May 2012 and 31 May 2011

	31 5 12 £	31 5 11 £
<b>R Wilkinson</b>		
Balance outstanding at start of year	2,548	4,767
Amounts advanced	10,758	2,021
Amounts repaid	(11,282)	(4,240)
Balance outstanding at end of year	<u>2,024</u>	<u>2,548</u>

Interest is charged on the loan to the director at the beneficial loan rate as specified by HM Revenue & Customs. The interest charged for the year was in the sum of £90 (2011 £144).

During the year the company provided a loan, repayable on demand, to the Company Secretary Mrs S Wilkinson who is the wife of the director. During the year, interest was charged on the loan to the director at the beneficial loan rate as specified by HM Revenue & Customs. The interest charged for the year was in the sum of £50 (2011 £153). The balances due to/(by) the company were as follows: end of the year £(117) (2011 £3,202), beginning of the year £3,202 (2011 £4,624), maximum during the year £5,094 (2011 £7,947).