

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012
FOR
ARENA LEISURE ENTERPRISES LTD

WEDNESDAY



A1KPKQWP

A24

31/10/2012

#296

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ARENA LEISURE ENTERPRISES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2012

DIRECTORS	A E Woodroffe L A Wootten
SECRETARY	A E Woodroffe
REGISTERED OFFICE.	Arena Lodge Arena Essex Sports Complex A1306 Arterial Road Purfleet Essex RM19 1AE
REGISTERED NUMBER	01311938 (England and Wales)
ACCOUNTANTS	Barrow LLP Rae House Dane Street Bishops Stortford Herts CM23 3BT
BANKERS.	Lloyds Bank Plc High Street Grays ESSEX
BUSINESS ADDRESS.	Arena Lodge Arena Essex Sports Complex A1306 Arterial Road Purfleet Essex RM19 1AE

ABBREVIATED BALANCE SHEET
31 JANUARY 2012

	Notes	31 1 12 £	£	31 1 11 £	£
FIXED ASSETS					
Tangible assets	2		748,021		747,703
Investments	3		110		110
			<u>748,131</u>		<u>747,813</u>
CURRENT ASSETS					
Stocks		4,381		6,817	
Debtors	4	32,068		15,375	
Cash at bank and in hand		131,667		520,302	
		<u>168,116</u>		<u>542,494</u>	
CREDITORS					
Amounts falling due within one year		47,288		277,359	
		<u>47,288</u>		<u>277,359</u>	
NET CURRENT ASSETS			<u>120,828</u>		<u>265,135</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>868,959</u>		<u>1,012,948</u>
CREDITORS					
Amounts falling due after more than one year			(32,476)		-
PROVISIONS FOR LIABILITIES			<u>(4,182)</u>		<u>(4,726)</u>
NET ASSETS			<u><u>832,301</u></u>		<u><u>1,008,222</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			832,201		1,008,122
			<u>832,301</u>		<u>1,008,122</u>
SHAREHOLDERS' FUNDS			<u><u>832,301</u></u>		<u><u>1,008,222</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 October 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'L A Wootten', written in a cursive style.

L A Wootten - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Arena Leisure Enterprises Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoices sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost and 2% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	1,280,673
Additions	18,565
	<hr/>
At 31 January 2012	1,299,238
	<hr/>
DEPRECIATION	
At 1 February 2011	532,970
Charge for year	18,247
	<hr/>
At 31 January 2012	551,217
	<hr/>
NET BOOK VALUE	
At 31 January 2012	748,021
	<hr/>
At 31 January 2011	747,703
	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2012

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2011 and 31 January 2012	110
NET BOOK VALUE	
At 31 January 2012	110
At 31 January 2011	110

The company's investments at the balance sheet date in the share capital of companies include the following

Promotasport (MS) Ltd

Nature of business Sports Promoters

	% holding	31 1 12	31 1 11
Class of shares		£	£
Ordinary Shares	100 00		
Aggregate capital and reserves		435,684	397,459
Profit for the year		38,225	28,651

4 DEBTORS. AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (31 1 11 - £3,263)

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 1 12	31 1 11
			£	£
100	Ordinary	1	100	100