

Registration number 1311938

Arena Leisure Enterprises Limited

Abbreviated accounts

for the year ended 31 January 2007



# Arena Leisure Enterprises Limited

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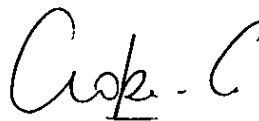
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Arena Leisure Enterprises Limited

Accountants' report on the unaudited financial statements to the directors of  
Arena Leisure Enterprises Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2007 set out on pages 2 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Cooper & Co  
Chartered Certified Accountants  
9 Palmers Avenue  
Grays  
Essex  
RM17 5TX



Date: 16 May 2007

# Arena Leisure Enterprises Limited

## Abbreviated balance sheet as at 31 January 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		760,558		778,278
Investments	2		110		110
			<u>760,668</u>		<u>778,388</u>
Current assets					
Stocks		4,563		4,793	
Debtors		4,991		6,107	
Cash at bank and in hand		160,400		171,788	
		<u>169,954</u>		<u>182,688</u>	
Creditors, amounts falling due within one year		(136,193)		(138,809)	
Net current assets			<u>33,761</u>		<u>43,879</u>
Total assets less current liabilities			794,429		822,267
Creditors, amounts falling due after more than one year	3		(443,488)		(515,109)
Net assets			<u>350,941</u>		<u>307,158</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			350,841		307,058
Shareholders' funds			<u>350,941</u>		<u>307,158</u>

The directors' statements required by Section 249B(4) are shown on the following page, which forms part of this Balance Sheet

The notes on pages 4 to 7 form an integral part of these financial statements

Arena Leisure Enterprises Limited

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4)  
for the year ended 31 January 2007

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2007 and

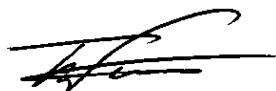
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on 16 May 2007 and signed on its behalf by



Mr A E Woodroffe  
Director

The notes on pages 4 to 7 form an integral part of these financial statements.

## Arena Leisure Enterprises Limited

### Notes to the abbreviated financial statements for the year ended 31 January 2007

#### 1 Accounting policies

##### 1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### 1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	2% Reducing balance years
Plant and machinery	-	15% Reducing balance
Fixtures, fittings & equipment	-	15% Reducing balance
Motor vehicles	-	25% Reducing balance

##### 1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

##### 1.5. Stock

Stock is valued at the lower of cost and net realisable value

##### 1.6. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts

# Arena Leisure Enterprises Limited

## Notes to the abbreviated financial statements for the year ended 31 January 2007

continued

2	Fixed assets	Tangible fixed assets	Investments	Total
		£	£	£
	Cost			
	At 1 February 2006	1,231,190	110	1,231,300
	Additions	2,300	-	2,300
	At 31 January 2007	<u>1,233,490</u>	<u>110</u>	<u>1,233,600</u>
	Depreciation and			
	At 1 February 2006	452,913	-	452,913
	Charge for year	20,019	-	20,019
	At 31 January 2007	<u>472,932</u>	<u>-</u>	<u>472,932</u>
	Net book values			
	At 31 January 2007	<u>760,558</u>	<u>110</u>	<u>760,668</u>
	At 31 January 2006	<u>778,277</u>	<u>110</u>	<u>778,387</u>
2.1	Investment details		2007	2006
			£	£
	Subsidiary undertaking		<u>110</u>	<u>110</u>

# Arena Leisure Enterprises Limited

## Notes to the abbreviated financial statements for the year ended 31 January 2007

continued

### Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Promotasport (MS) Ltd	England	Sports Promoters	Ord Shares	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
Promotasport (Motorised Sport) Limited	582,961	23,485

3	Creditors amounts falling due after more than one year	2007 £	2006 £
	Creditors include the following Group indebtedness	<u>443,488</u>	<u>515,109</u>
4.	Share capital	2007 £	2006 £
	Authorised		
	100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>