

Company registration number 1311804

**MELVYN CARR LIMITED**  
**UNAUDITED ABBREVIATED**  
**ACCOUNTS**  
**31 JANUARY 2012**



**MELVYN CARR LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2012**

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**MELVYN CARR LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 JANUARY 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		<u>136,426</u>	<u>137,409</u>
<b>Current assets</b>			
Stocks		240,781	231,528
Debtors		242,051	281,847
Cash at bank and in hand		558,471	530,100
		<u>1,041,303</u>	<u>1,043,475</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(247,822)</u>	<u>(281,128)</u>
<b>Net current assets</b>		<u>793,481</u>	<u>762,347</u>
<b>Total assets less current liabilities</b>		<u>929,907</u>	<u>899,756</u>
<b>Provisions for liabilities</b>		<u>(31,300)</u>	<u>(28,400)</u>
<b>Net assets</b>		<u>898,607</u>	<u>871,356</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>3</b>	4,900	4,900
Other reserves		5,100	5,100
Profit and loss account		888,607	861,356
<b>Shareholders' funds</b>		<u>898,607</u>	<u>871,356</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24 April 2012, and are signed on their behalf by

Michael Carr  
Director



Stephen Carr  
Director



Company Registration Number 1311804

The notes on pages 2 to 3 form part of these abbreviated accounts.

# MELVYN CARR LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents the value of goods sold and services provided net of value added tax

#### Tangible fixed assets

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Leasehold improvements	- 10% fixed instalment
Fixtures, fittings and equipment	- 10%/20% reducing instalment
Fork lift truck	- 20% reducing instalment
Motor vehicles	- 25% reducing instalment

#### Stocks

Stocks are stated at the lower of cost and net realisable value

#### Leasing commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### Pension costs

Contributions to the defined contribution pension scheme are charged to the profit and loss account as they become payable

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# MELVYN CARR LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 31 JANUARY 2012

#### 2. Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1 February 2011	328,325
Additions	48,133
Disposals	(65,615)
<b>At 31 January 2012</b>	<u>310,843</u>
<b>Depreciation</b>	
At 1 February 2011	190,916
Charge for year	33,315
On disposals	(49,814)
<b>At 31 January 2012</b>	<u>174,417</u>
<b>Net book value</b>	
At 31 January 2012	<u>136,426</u>
At 31 January 2011	<u>137,409</u>

#### 3. Share capital

##### Authorised share capital.

	2012 £	2011 £
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>

##### Allotted, called up and fully paid:

	2012 No	£	2011 No	£
4,900 Ordinary shares of £1 each	<u>4,900</u>	<u>4,900</u>	<u>4,900</u>	<u>4,900</u>