

**ELIKO FOOD DISTRIBUTORS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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FOR THE YEAR ENDED 30 JUNE 2021**

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**ELIKO FOOD DISTRIBUTORS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2021**

**DIRECTOR:** E L Kohn

**SECRETARY:** J Kohn

**REGISTERED OFFICE:** First Floor  
94 Stamford Hill  
London  
N16 6XS

**REGISTERED NUMBER:** 01311596 (England and Wales)

**ACCOUNTANTS:** Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

**ELIKO FOOD DISTRIBUTORS LIMITED (REGISTERED NUMBER: 01311596)**

**BALANCE SHEET  
30 JUNE 2021**

		<b>2021</b>		<b>2020 as restated</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible assets	5		5,362,196		5,174,244
<b>CURRENT ASSETS</b>					
Stocks		1,150,000		975,000	
Debtors	6	896,087		999,749	
Cash at bank and in hand		<u>474,597</u>		<u>95,010</u>	
		2,520,684		2,069,759	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,027,525</u>		<u>847,086</u>	
<b>NET CURRENT ASSETS</b>			<u>1,493,159</u>		<u>1,222,673</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,855,355		6,396,917
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(1,881,357)		(1,604,939)
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(93,325)</u>		<u>(57,530)</u>
<b>NET ASSETS</b>			<u>4,880,673</u>		<u>4,734,448</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Revaluation reserve	11	2,263,375		2,263,375	
Retained earnings	11	<u>2,617,296</u>		<u>2,471,071</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>4,880,673</u>		<u>4,734,448</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 JUNE 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 January 2022 and were signed by:

E L Kohn - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**1. STATUTORY INFORMATION**

Eliko Food Distributors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - at variable rates on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 7) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 July 2020	4,869,001	493,810	5,362,811
Additions	-	202,952	202,952
At 30 June 2021	<u>4,869,001</u>	<u>696,762</u>	<u>5,565,763</u>
<b>DEPRECIATION</b>			
At 1 July 2020	-	188,567	188,567
Charge for year	-	15,000	15,000
At 30 June 2021	<u>-</u>	<u>203,567</u>	<u>203,567</u>
<b>NET BOOK VALUE</b>			
At 30 June 2021	<u>4,869,001</u>	<u>493,195</u>	<u>5,362,196</u>
At 30 June 2020	<u>4,869,001</u>	<u>305,243</u>	<u>5,174,244</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	as 2020 restated £
Trade debtors	896,087	906,749
Other debtors	-	93,000
	<u>896,087</u>	<u>999,749</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	as 2020 restated £
Trade creditors	656,557	667,892
Taxation and social security	353,791	168,235
Other creditors	17,177	10,959
	<u>1,027,525</u>	<u>847,086</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	as 2020 restated £
Bank loans	1,861,800	1,604,939
Hire purchase contracts	19,557	-
	<u>1,881,357</u>	<u>1,604,939</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2021 £	as	2020 restated £
Amounts falling due in more than five years:			
Repayable otherwise than by instalments			
Bank loans more 5 yrs by non- instalments	<u>483,000</u>		<u>180,000</u>
Repayable by instalments			
Bank loans more than 5 years by instalments	1,378,800		1,424,939
Hire purchase	<u>19,557</u>		<u>-</u>
	<u>1,398,357</u>		<u>1,424,939</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	as	2020 restated £
Bank loans	<u>1,861,800</u>		<u>1,604,939</u>

The bank loan is secured by a legal charge over the company's property or undertaking.

10. PROVISIONS FOR LIABILITIES

	2021 £	as	2020 restated £
Deferred tax	<u>93,325</u>		<u>57,530</u>
			Deferred tax £
Balance at 1 July 2020			57,530
Provided during year			<u>35,795</u>
Balance at 30 June 2021			<u>93,325</u>

The provision for deferred tax is in respect of accelerated capital allowances.



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021

11. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 July 2020	2,528,601	2,263,375	4,791,976
Prior year adjustment	<u>(57,530)</u>		<u>(57,530)</u>
	2,471,071		4,734,446
Profit for the year	155,225		155,225
Dividends	<u>(9,000)</u>		<u>(9,000)</u>
At 30 June 2021	<u>2,617,296</u>	<u>2,263,375</u>	<u>4,880,671</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.