

Oakhill Court (Management) Limited
31 March 2016

REPORT of the DIRECTORS and
FINANCIAL STATEMENTS

Company Number: 1309804 (England & Wales)

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Oakhill Court (Management) Limited
INDEX to FINANCIAL STATEMENTS
31 March 2016

	Page(s)
Company Information	1
Directors' Report	2 - 3
Independent Accountant's Certificate	4
Profit & Loss Account	5
Balance Sheet	6 - 7
Notes to the Financial Statements	8 - 9

Oakhill Court (Management) Limited
COMPANY INFORMATION
31 March 2016

DIRECTORS:	P Fearn Esq., Ms. Shelley Saville
SECRETARY:	R D S Heald Esq.,
COMPANY NUMBER:	1309804 (England & Wales)
REGISTERED OFFICE:	69 Victoria Road Surbiton Surrey KT6 4NX
INDEPENDENT ACCOUNTANTS:	Barry Compton & Co. Chartered Accountants 14 Hallsland Way Oxted Surrey RH8 9AL

Oakhill Court (Management) Limited
REPORT of the DIRECTORS
for the year ended 31 March 2016

The directors present their report with the financial statements of the company for the year ended 31 March 2016.

PRINCIPAL ACTIVITY & REVIEW of the BUSINESS

The principal activity of the company throughout the year has been the management and administration of a block of flats. The operating results are shown on page 5. No dividends were declared.

DIRECTOR

The directors throughout the year were,

P. Fearn Esq.,
Ms. Shelley Saville

STATEMENT of DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Oakhill Court (Management) Limited
REPORT of the DIRECTORS
for the year ended 31 March 2016

AUDIT EXEMPTION

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006.

SMALL COMPANY

The accounts have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities.

The report was approved by the board on 11 July 2016 and signed on its behalf by

 signature 11 July 2016 date
P. Fearn Esq., director

Oakhill Court (Management) Limited

Accountants' Report to the directors on the preparation of unaudited statutory accounts for the year ended 31 March 2016.


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Oakhill Court (Management) Limited for the year ended 31 March 2016 from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England & Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershiphandbook.

This report is made to the Board of Directors of Oakhill Court (Management) Limited, as a body, in accordance with the terms of our engagement letter of earlier date. Our work has been undertaken solely to prepare for your approval the accounts of Oakhill Court (Management) Limited and to state those matters that we have agreed to state to the Board of Directors, as a body, in this report in accordance with AAF2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oakhill Court (Management) Limited and its Board of Directors as a body for our work, or for this report.

It is your duty to ensure that Oakhill Court (Management) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Oakhill Court (Management) Limited. You consider that Oakhill Court (Management) Limited is exempt from the statutory audit requirements for the year.

We have not been instructed to carry out an audit or a review of the accounts of Oakhill Court (Management) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the statutory accounts..

 11 July 2016

Barry Compton & Co.
Chartered Accountants
14 Hallsland Way
Oxted
Surrey
RH8 9AL

Oakhill Court (Management) Limited
PROFIT & LOSS ACCOUNT
for the year ended 31 March 2016

	Notes	2016 £	2015 £
TURNOVER	1 ii)	17,515 =====	17,407 =====
Other Income		<u>-</u>	<u>1,200</u>
TOTAL INCOME		17,515 =====	18,607 =====
Administrative Expenses		<u>12,792</u>	<u>16,278</u>
OPERATING PROFIT) and PROFIT on ORDINARY ACTIVITIES and RETAINED PROFIT for the year	2	4,723 =====	2,329 =====

The notes on pages 8 to 9 form part of these financial statements.

All company's activities relate to continuing operations.

The company had no gains or losses other than those included in the profits/losses above and therefore no separate statement of total recognised gains or losses has been presented.

Oakhill Court (Management) Limited
DETAILED PROFIT & LOSS ACCOUNT
for the year ended 31 March 2016

	2016 £	2015 £
TURNOVER		
Fees Receivable	17,515 =====	17,407 =====
Other Income	- -----	1,200 -----
TOTAL INCOME	17,515 =====	18,607 =====
ADMINISTRATIVE EXPENSES		
Accountancy (excl VAT)	750	745
Heat & Light	474	995
Gardening & Cleaning	5,351	4,681
Repairs & Renewals	1,026	4,869
Management Fees	1,920	2,160
Fire Escape Maintenance	-	-
Entryphone	-	170
Insurance	2,871	2,407
Bank Charges	69	67
Pest Control	133	50
Sundries (incl. irrecoverable VAT)	198 -----	134 -----
	12,792 =====	16,278 =====
PROFIT for the year	4,723 =====	2,329 =====

Oakhill Court (Management) Limited
Company No. 1309804 (England & Wales)
BALANCE SHEET
31 March 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	3	11,457 =====	6,604 =====
CREDITORS: Amounts falling due within one year	4	<u>1,241</u>	<u>1,111</u>
CURRENT NET/TOTAL NET ASSESTS		10,216 =====	5,493 =====
CAPITAL & RESERVES			
Called up Share Capital	5	122	122
Profit & Loss Account	6	<u>10,094</u>	<u>5,371</u>
SHAREHOLDERS' FUNDS	7	10,216 =====	5,493 =====

Oakhill Court (Management) Limited
Company No. 1309804 (England & Wales)
BALANCE SHEET
31 March 2016

The directors consider that the company is entitled to exemption from the requirements to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company under section 476 of the Companies Act 2006 to obtain an audit for the year ended 31 March 2016. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 11 July 2016 and signed on its behalf

by



signature 11 July 2016 date
P. Fearn Esq., director

The notes on pages 8 to 9 form part of these financial statements.

Oakhill Court (Management) Limited
NOTES to the FINANCIAL STATEMENTS
31 March 2016

1 ACCOUNTING POLICIES

i) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with relevant statements of Standard Accounting Practice.

ii) Turnover

Turnover represents fees receivable in the period.

	2016 £	2015 £
2 OPERATING (LOSS)		

The operating profit is stated after charging

Directors' Remuneration	-	-
	=====	=====

	2016 £	2015 £
3 DEBTORS		
Other Debtors	11,457	6,604
	=====	=====

	2016 £	2015 £
4 CREDITORS: Amounts falling due within one year		
Other Creditors	1,241	1,111
	=====	=====

Oakhill Court (Management) Limited
NOTES to the FINANCIAL STATEMENTS
31 March 2016

5	SHARE CAPITAL	2016 £	2015 £
	Ordinary 'A' Shares of £10 each		
	Allotted, called up & fully paid	120 =====	120 =====
	Ordinary 'B' shares of 20p each		
	Allotted, called up & fully paid	2 =====	2 =====
6	MOVEMENT on RESERVES	2016 £	2015 £
	Profit & Loss Account		
	At 1 April 2015	5,371	3,042
	Retained profit for the financial period	<u>4,723</u>	<u>2,329</u>
	At 31 March 2016	10,094 =====	5,371 =====
7	RECONCILIATION of MOVEMENT in SHAREHOLDERS' FUNDS	2016 £	2015 £
	Opening Shareholders' Equity Funds	5,493	3,164
	Retained profit for the financial period	<u>4,723</u>	2,329
	Closing Shareholders' Equity Funds	10,216 =====	5,593 =====
8	STAFF	2016 No.	2015 No.
	The average monthly number of staff throughout the year was		
	Directors	2	2
	Administrative Staff	1	1

No remuneration was paid during the year (2015 - £nil).