

Oakhill Court (Management) Limited
31 March 2011

REPORT of the DIRECTORS and
FINANCIAL STATEMENTS

Company Number 1309804 (England & Wales)

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Oakhill Court (Management) Limited
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31 March 2011

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Oakhill Court (Management) Limited
COMPANY INFORMATION
31 March 2011

DIRECTORS	Ms C Phayre F Truscott Esq ,
SECRETARY	B C C Compton Esq ,
COMPANY NUMBER	1309804
REGISTERED OFFICE	14 Hallsland Way Oxted Surrey RH8 9AL
INDEPENDENT ACCOUNTANTS	Barry Compton & Co Chartered Accountants 14 Hallsland Way Oxted Surrey RH8 9AL

**Oakhill Court (Management) Limited
REPORT of the DIRECTORS
for the year ended 31 March 2011**

The directors present their report with the financial statements of the company for the year ended 31 March 2011

PRINCIPAL ACTIVITY & REVIEW of the BUSINESS

The principal activity of the company throughout the year has been the management and administration of a block of flats. The operating results are shown on page 5. No dividends were declared.

DIRECTOR

The directors throughout the year were,

Ms C Phayre
F Truscott Esq ,

The above directors resigned on 19 10 2011 and were replaced at the same date by P Fearn Esq , and Ms Shelley Saville

STATEMENT of DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Oakhill Court (Management) Limited
REPORT of the DIRECTORS
for the year ended 31 March 2011


AUDIT EXEMPTION

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006

SMALL COMPANY

The accounts have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities

The report was approved by the board on 24 December 2011 and signed on its behalf by


P Fearn Esq , director

signature 24 December 2011 date

Oakhill Court (Management) Limited
Chartered Accountants' Report to the directors on the
Unaudited Financial Information
for the year ended 31 March 2011

In accordance with the engagement letter dated 15 April 2009 we have compiled the financial information of the company which comprises the Profit & Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations given to us

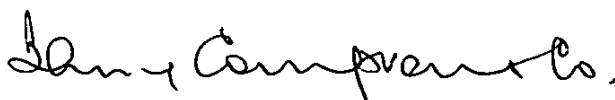
The financial information has been compiled on the accounting basis set out in note 1(1) to the financial information. The financial information is not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles

This report is made to you, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial information that we have been engaged to compile, report to you in this report that we have done so and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors of the company for our work, or for this report.

We have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute.

You have approved the financial information for the year ended 31 March 2011 and you have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all the information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

 27 December 2011

Barry Compton & Co
Chartered Accountants
14 Hallsland Way
Oxted
Surrey
RH8 9AL

Oakhill Court (Management) Limited
PROFIT & LOSS ACCOUNT
for the year ended 31 March 2011

	Notes	2011 £	2010 £
TURNOVER	1 ii)	12,852	12,750
Other Income		<u>-</u>	<u>876</u>
		<u>12,852</u> =====	<u>13,626</u> =====
Administrative Expenses		<u>10,378</u>	<u>12,680</u>
OPERATING PROFIT	2	2,474	946
Interest Receivable		<u>1</u>	<u>1</u>
PROFIT on ORDINARY ACTIVITIES and RETAINED PROFIT for the year		<u>2,475</u> =====	<u>947</u> =====

The notes on pages 8 to 10 form part of these financial statements

All company's activities relate to continuing operations

The company had no gains or losses other than those included in the profits/losses above and therefore no separate statement of total recognised gains or losses has been presented

Oakhill Court (Management) Limited
Company No 1309804 (England & Wales)
BALANCE SHEET
31 March 2011

	Notes	2011 £	2010 £
CURRENT ASSETS			
Debtors	3	8,153 =====	4,463 =====
CREDITORS Amounts falling due within one year	4	<u>5,880</u>	<u>4,715</u>
CURRENT NET/TOTAL NET ASSESTS/ (LIABILITIES)		<u>2,273</u> =====	<u>(252)</u> =====
CAPITAL & RESERVES			
Called up Share Capital	5	122	72
Profit & Loss Account	6	<u>2,151</u>	<u>(324)</u>
SHAREHOLDERS' FUNDS	7	<u>2,273</u> =====	<u>(252)</u> =====

Oakhill Court (Management) Limited
Company No 1309804 (England & Wales)
BALANCE SHEET
31 March 2011

The directors consider that the company is entitled to exemption from the requirements to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company under section 476 of the Companies Act 2006 to obtain an audit for the year ended 31 March 2011. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 24 December 2011 and signed on its behalf by –


P Fearn Esq, director

signature 24 December 2011 date

The notes on pages 8 to 10 form part of these financial statements

Oakhill Court (Management) Limited
 NOTES to the FINANCIAL STATEMENTS
 31 March 2011

1 ACCOUNTING POLICIES

i) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with relevant statements of Standard Accounting Practice

ii) Turnover

Turnover represents fees receivable in the period

iii) Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or right to pay less tax in the future have occurred at the balance sheet date. An asset is not recognised to the extent that the transfer of economic benefits in the future is uncertain.

Deferred tax is measured at the average rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discount basis.

2 OPERATING (LOSS)

The operating profit is stated after charging

Directors' Remuneration

2011	2010
£	£
-	-
====	====

Oakhill Court (Management) Limited
NOTES to the FINANCIAL STATEMENTS
31 March 2011

3	DEBTORS	2011 £	2010 £
	Trade Debtors	3,625	2,372
	Other Debtors	<u>4,528</u>	<u>2,091</u>
		8,153	4,463
		=====	=====
4	CREDITORS Amounts falling due within one year	2011 £	2010 £
	Amounts owed to group undertakings	444	444
	Other Creditors	<u>5,436</u>	<u>4,271</u>
		5,880	4,715
		=====	=====
5	SHARE CAPITAL	2011 £	2010 £
	Ordinary 'A' Shares of £10 each		
	Authorised	120	120
		=====	=====
	Allotted, called up & fully paid	120	70
		=====	=====
	Ordinary 'B' shares of 20p each		
	Authorised	2	2
		=====	=====
	Allotted, called up & fully paid	2	2
		=====	=====

During the year 5 x Ordinary £10 shares were allotted

Oakhill Court (Management) Limited
NOTES to the FINANCIAL STATEMENTS
31 March 2010

6	MOVEMENT on RESERVES	2011 £	2010 £
	Profit & Loss Account		
	At 1 April 2010	(324)	(1,271)
	Retained profit for the financial period	<u>2,475</u>	<u>947</u>
	At 31 March 2011	<u>2,151</u> =====	<u>(324)</u> =====
7	RECONCILIATION of MOVEMENT in SHAREHOLDERS' FUNDS	2011 £	2010 £
	Opening Shareholders' Equity Funds	(252)	(1,199)
	Retained profit/(loss) for the financial period	2,475	947
	Shares allotted during the year	<u>50</u>	<u>-</u>
	Closing Shareholders' Equity Funds	<u>2,273</u> =====	<u>(252)</u> =====
8	STAFF	2011 No	2010 No
	The average monthly number of staff throughout the year was		
	Directors	2	2
	Administrative Staff	1	1
	No remuneration was paid		