

Datapool Services Limited
Abbreviated Financial Statements
for the year ended 31st March 1998
Unaudited



Datapool Services Limited

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31st March 1998

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Datapool Services Limited

Abbreviated Balance Sheet

As At 31st March 1998

	Notes	1998 £	1998 £	1997 £	1997 £
Current Assets					
Stocks		511		2,131	
Debtors		5,772		5,935	
Cash at bank and in-hand		1,616		2,143	
		<hr/>		<hr/>	
		7,899		10,209	
Creditors:					
Amounts falling due within one year		6,803		9,449	
		<hr/>		<hr/>	
Net Current Assets			1,096		759
Total Assets Less Current Liabilities			<hr/>		<hr/>
			1,096		759
			<hr/>		<hr/>
Capital and Reserves					
Share Capital					
Profit and Loss Account	2		105		105
			991		654
			<hr/>		<hr/>
			1,096		759
			<hr/>		<hr/>

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st March 1998. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 11th December 1998



A. Wilson
Director

Datapool Services Limited

Notes to the Abbreviated Accounts

For the year ended 31st March 1998

1 Principal Accounting Policies

Accounting Convention

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

2 Share Capital

	Number of Shares	1998 £	Number of Shares	1997 £
<i>Authorised</i>				
Ordinary shares of £1 each	4,800	4,800	4,800	4,800
Ordinary non-voting shares of £1 each	200	200	200	200
	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
<i>Called up, allotted and fully paid</i>				
Ordinary shares of £1 each	100	100	100	100
Ordinary non-voting shares of £1 each	5	5	5	5
	<u>105</u>	<u>105</u>	<u>105</u>	<u>105</u>