

Registered Number 01308732

W. CROPPER LIMITED

Abbreviated Accounts

31 March 2010

Balance Sheet as at 31 March 2010

	Notes	2010 £	2008 £
Fixed assets			
Tangible	2	<u>2,543,975</u>	<u>2,667,618</u>
Total fixed assets		2,543,975	2,667,618
Current assets			
Stocks		5,316	5,316
Debtors		242,696	280,490
Cash at bank and in hand		142,794	60,882
Total current assets		<u>390,806</u>	<u>346,688</u>
Prepayments and accrued income (not expressed within current asset sub-total)		137,460	169,265
Creditors: amounts falling due within one year		(783,030)	(774,347)
Net current assets		(254,764)	(258,394)
Total assets less current liabilities		<u>2,289,211</u>	<u>2,409,224</u>
Creditors: amounts falling due after one year		(782,990)	(956,682)
Accruals and deferred income		(35,069)	
Total net Assets (liabilities)		1,471,152	1,452,542
Capital and reserves			
Called up share capital		11,000	11,000
Profit and loss account		<u>1,460,152</u>	<u>1,441,542</u>
Shareholders funds		<u>1,471,152</u>	<u>1,452,542</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 May 2010

And signed on their behalf by:

D Kellett, Director

PA Coaten, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Leasing and hire purchase Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of finance charge allocated to future periods. the finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period. **Stock** Stock is valued at the lower of cost and net realisable value. **Pensions** The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2008	4,265,983
additions	707,708
disposals	(740,662)
revaluations	
transfers	
At 31 March 2010	<u>4,233,029</u>
Depreciation	
At 31 December 2008	1,598,365
Charge for year	457,943
on disposals	(367,254)
At 31 March 2010	<u>1,689,054</u>
Net Book Value	
At 31 December 2008	2,667,618
At 31 March 2010	<u>2,543,975</u>

Creditors Creditors include the following: Secured creditors 31/3/2010 £1,315,682 31/12/2009 £1,506,838. The

bank loan amounting to £455,379 (2008 £479,070) is secured by a floating charge over the assets of the company. Obligations under hire purchase are secured by assets of the company.

3 Transactions with directors

Amount owing 31/12/2008 PA Coaten £742 D Kellett £3092

3 Subsidiary companies

The following were subsidiary companies during the year. Fourway Coaches Ltd 100% of shares held. Tordoff Transport Ltd 100% of shares held.