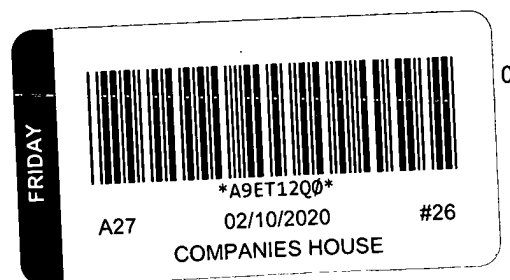


Company Number 01308501

## **Anchor Chain and Power Transmission Company Limited**

**Financial statements  
for the year ended 31 March 2020**



# **Anchor Chain and Power Transmission Company Limited**

**Company Number 01308501**

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# **Anchor Chain and Power Transmission Company Limited**

**Company Number 01308501**

## **Directors' Report**

### **Directors**

The directors, who served throughout the year and subsequently were as follows:

Ian Lloyd Scapens	(resigned 14 April 2020)
Anthony Kenneth Edwards	(resigned 31 December 2019)
Simon Peter Venables	(appointed 31 December 2019)

### **Business review**

The Company has been dormant in accordance with the definition in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the Company will remain dormant for the foreseeable future.

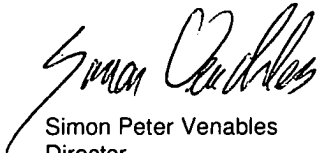
### **Company secretary**

Oakwood Corporate Secretary Limited

### **Small company exemptions**

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within S414B of the Companies Act 2006.

Approved by the Board and signed on its behalf by:



Simon Peter Venables  
Director  
29 September 2020

Trident 2  
Trident Business Park  
Styal Road  
Wythenshawe  
Manchester  
M22 5XB

# **Anchor Chain and Power Transmission Company Limited**

**Company Number 01308501**

## **Directors' Responsibilities Statement**

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable UK law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 101 "Reduced Disclosure Framework". Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Anchor Chain and Power Transmission Company Limited

Company Number 01308501

## Balance sheet

As at 31 March 2020

	2020 €000	2019 €000
<b>Current liabilities</b>		
Creditors - amounts due to a group undertaking	-	-
	<hr/>	<hr/>
<b>Net liabilities</b>	-	-
	<hr/>	<hr/>
<b>Called up equity share capital</b>		
99 Ordinary shares of €1.46 each	-	-
	<hr/>	<hr/>

For the financial year in question the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Board on 29 September 2020 and signed on its behalf by:



Simon Peter Venables  
Director

Trident 2  
Trident Business Park  
Styal Road  
Wythenshawe  
Manchester  
M22 5XB

The balance sheet should be read in conjunction with the accounting policies and notes on page 5.

# **Anchor Chain and Power Transmission Company Limited**

**Company Number 01308501**

## **Notes to the Financial Statements**

For the year ended 31 March 2020

### **1. Accounting policies – basis of accounting**

Anchor Chain and Power Transmission Company Limited is a company incorporated in the United Kingdom under the Companies Act.

The company meets the definition of a qualifying entity under FRS 101 (Financial Reporting Standard 101) issued by the Financial Reporting Council. These financial statements were prepared in accordance with FRS 101 (Financial Reporting Standard 101) 'Reduced Disclosure Framework' as issued by the Financial Reporting Council.

The accounts have been prepared under the historical cost convention and accounting policies, including those referred to in the notes below, have been applied consistently throughout the year and the preceding year.

The director has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future, thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

### **2. Contingent liabilities**

Fixed and floating charges have been given on the undertaking and assets of the Company to the UK bank which provides banking facilities to Renold plc and certain of its UK subsidiary companies.

### **3. Remuneration of directors**

No remuneration has been paid during the year to directors for their services as directors of the Company or to past directors.

### **4. Taxation**

There is no tax charge for the current or previous year and there are no timing differences that would give rise to a deferred tax asset or liability.

### **5. Profit and loss account**

No profit and loss account is presented in these accounts because the Company has not received income, incurred expenditure or recognised any gains or losses during the year under review or the preceding year.

### **6. Cash flow statement**

As permitted by FRS 101, the Company has taken advantage of the disclosure exemptions available under that standard in relation to the presentation of a cash-flow statement. Where required, equivalent disclosures are given in the consolidated financial statements of Renold plc.

### **7. Related party transactions**

The Company has taken advantage of the exemption not to disclose related party transactions with other members of the Group under Financial Reporting Standard 8 (Related Party Disclosures) as it is a wholly owned subsidiary.

### **8. Ultimate parent company**

Renold plc, a company registered in England, is the Company's ultimate parent company and controlling party and prepares Group accounts which include the accounts of the Company. The Company's immediate parent company is Renold Power Transmission Limited, which is incorporated in England and Wales. Copies of the Group accounts of Renold plc and Renold Power Transmission Limited can be obtained from the Company Secretary or at Trident 2, Trident Business Park, Styal Road, Wythenshawe, Manchester M22 5XB.