

Abbreviated Unaudited Accounts
for the Year Ended 31 July 2016
for
Jacquard Weaving Company Limited

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for the Year Ended 31 July 2016**

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Jacquard Weaving Company Limited

**Company Information
for the Year Ended 31 July 2016**

DIRECTOR: P Ramsbottom

REGISTERED OFFICE: Withnell Mill
Bury Lane
Withnell
Chorley
Lancashire
PR6 8UA

REGISTERED NUMBER: 01306681 (England and Wales)

ACCOUNTANTS: Egan Roberts Limited
Chartered Accountants
Manor Court
Salesbury Hall Road
Ribchester
Lancashire
PR3 3XR

Jacquard Weaving Company Limited (Registered number: 01306681)

**Abbreviated Balance Sheet
31 July 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		138,638		151,792
CURRENT ASSETS					
Stocks		76,836		91,609	
Debtors	3	169,154		177,847	
Cash at bank and in hand		<u>177</u>		<u>177</u>	
		246,167		269,633	
CREDITORS					
Amounts falling due within one year		<u>146,234</u>		<u>141,978</u>	
NET CURRENT ASSETS			<u>99,933</u>		<u>127,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			238,571		279,447
CREDITORS					
Amounts falling due after more than one year			<u>396,528</u>		<u>390,192</u>
NET LIABILITIES			<u>(157,957)</u>		<u>(110,745)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,500		1,500
Other reserves			78,826		78,826
Profit and loss account			<u>(238,283)</u>		<u>(191,071)</u>
SHAREHOLDERS' FUNDS			<u>(157,957)</u>		<u>(110,745)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Jacquard Weaving Company Limited (Registered number: 01306681)

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 November 2016 and were signed by:

P Ramsbottom - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	1,216,028
Additions	2,872
At 31 July 2016	<u>1,218,900</u>
DEPRECIATION	
At 1 August 2015	1,064,236
Charge for year	16,026
At 31 July 2016	<u>1,080,262</u>
NET BOOK VALUE	
At 31 July 2016	<u>138,638</u>
At 31 July 2015	<u>151,792</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 110,000 (2015 - £ 110,000)

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,500	Ordinary	£1	<u>1,500</u>	<u>1,500</u>

5. **ULTIMATE PARENT COMPANY**

The company's ultimate holding company is Jacquard Holdings Limited which is controlled by Mr Peter Ramsbottom.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.