

REGISTERED NUMBER: 01306304
England and Wales

G.M. BAILEY (HEDNESFORD) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 26 JANUARY 2013

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G M Bailey (Hednesford) Limited

Directors' report and financial statements for the period ended 26 January 2013

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G M Bailey (Hednesford) Limited

Directors' report for the period ended 26 January 2013

The directors present their report and the financial statements for the period ended 26 January 2013

Principal activity

The company has not traded during the period. The previous activity of the company was a retail and dispensing pharmacy.

Review of the business

The company did not trade throughout the period and consequently has made neither a profit nor a loss.

Dividends

A dividend of £nil (2012: £nil) was paid during the period.

Political donations

The company made no political donations during the period (2012: £nil).

Directors

The directors of the company as at 26 January 2013, all of whom had held office for the whole of the period unless otherwise stated, were

I Burbridge
H R Wiseman

P H Gray OBE

E G Parker

S J Ridler

A R Wilkinson

On 1 November 2012 S J Ridler resigned as a director. On 1 November 2012 I Burbridge, P H Gray OBE and H R Wiseman were appointed as directors.

On 4 February 2013 A R Wilkinson resigned as a director.

Disclosure of information to the auditors

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditor is unaware, and each director has taken all the steps that they ought to have taken as director to make them aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Auditors

Pursuant to Section 487 of the Companies Act 2006, the auditors will be deemed to be re-appointed and KPMG LLP will, therefore, continue in office.

Approved by the Board on 22 July 2013 and signed on its behalf by


E Parker
Director

Registered office: Co-operative House, Warwick Technology Park, Gallows Hill, Warwick, CV34 6DA

G M Bailey (Hednesford) Limited

Statement of Directors' Responsibilities In respect of the Directors' Report and the Financial Statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial period. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then use and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

On behalf of the Board



E Parker, Director

22 July 2013

Independent Auditor's report to the members of G.M Bailey (Hednesford) Limited

We have audited the financial statements of G M Bailey (Hednesford) Limited for the period ended 26 January 2013 set out on pages 4 to 6. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's web-site at www.frc.org.uk/auditscopeukprivate.

Opinion

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 26 January 2013 and of its result for the period then ended, and
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.


Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Simon Haydn-Jones
(Senior Statutory Auditor)

for and on behalf of
KPMG LLP, Statutory Auditor
Chartered Accountants
One Snowhill
Snow Hill Queensway
Birmingham
B4 6GH

22 July 2013

G M Bailey (Hednesford) Limited
Profit and loss account for the period ended 26 January 2013

During the period, the company received no income and incurred no expenditure and therefore made neither profit nor loss
The notes on page 6 form an integral part of these financial statements

G M Bailey (Hednesford) Limited

Balance sheet at 26 January 2013
Registered no 01306304

	Notes	2013 £	2012 £
Current assets			
Debtors	2	233,488	69,419
Cash at bank and in hand		-	164,069
		<u>233,488</u>	<u>233,488</u>
Net current assets		<u>233,488</u>	<u>233,488</u>
Net assets		<u>233,488</u>	<u>233,488</u>
Capital and reserves			
Called up share capital	3	16,500	16,500
Profit and loss account	4	<u>216,988</u>	<u>216,988</u>
Shareholders' funds	5	<u>233,488</u>	<u>233,488</u>

The notes on page 6 form an integral part of these financial statements

Signed on behalf of the board of directors



E Parker
Director

Approved by the board 22 July 2013

G M Bailey (Hednesford) Limited

Notes to the financial statements for the period ended 26 January 2013

1 Accounting policies

Basis of preparation

These financial statements are presented in pounds sterling (GBP), which is the company's functional currency. All financial information presented in GBP has been rounded to the nearest pound.

The financial statements have been prepared on the going concern basis under the historical cost accounting convention and in accordance with applicable UK Accounting Standards (UK Generally Accepted Accounting Practice).

As the company is a wholly owned subsidiary of The Midcounties Co-operative Limited, the company has taken advantage of the exemption contained in FRS8 and has therefore not disclosed transactions or balances with wholly owned subsidiaries which form part of the group.

2 Debtors

	2013 £	2012 £
Amounts owed by group undertakings	<u>233,488</u>	<u>69,419</u>
	<u>233,488</u>	<u>69,419</u>

3 Share capital

Allotted, called up and fully paid shares

	No	2013 £	No	2012 £
Ordinary shares of £1 each	<u>16,500</u>	<u>16,500</u>	<u>16,500</u>	<u>16,500</u>

4 Reserves

	Profit and loss account £	Total £
At start and end of period	<u>216,988</u>	<u>216,988</u>

5 Reconciliation of movement in shareholders' funds

	2013 £	2012 £
At start and end of period	<u>233,488</u>	<u>233,488</u>

6 Immediate and ultimate parent undertaking

The company is controlled by West Midlands Co-operative Chemists Limited. The ultimate controlling party is The Midcounties Co-operative Limited. Copies of the ultimate parent's consolidated financial statements may be obtained from The Secretary, Co-operative House, Warwick Technology Park, Gallows Hill, Warwick, CV34 6DA.