

**Return of Final Meeting in a Creditors'
Voluntary Winding Up****S.106**

Pursuant to Section 106 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

01306222

Name of Company

(a) Insert full name of
company

(a) A Booth Limited

(b) Insert full name(s) and
address(es)

I/We (b)

Deborah Ann Cockerton of DCA Business Recovery LLP, 2 Nelson Street, Southend-on-Sea,
Essex, SS1 1EF, United Kingdom

(c) Delete as applicable

(d) Insert date

(e) The copy account
must be authenticated by
the written signature(s) of
the liquidator(s)(f) Insert venue of the
meeting1 give notice that a general meeting of the company was duly held on 28 November 2012
pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of
which a copy is attached (e)) laid before it showing how the winding up of the company has
been disposed of and (c) no quorum was present at the meeting,2 give notice that a meeting of the creditors of the company was duly (c) held on 28 November
2012 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said
account laid before it showing how the winding up of the company has been conducted and the
property of the company has been disposed of and (c) no quorum was present at the meeting

The meeting was held at (f) 2 Nelson Street, Southend, Essex, SS1 1EF

The report covers the period from (d) 30 September 2011 (commencement of winding up) to
(d) 28 November 2012 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

That the Liquidator's final report and receipts and payments account be approved

That the Liquidator receives her release

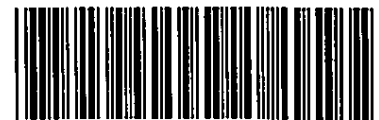
Signed



Date 03/12/2012

Presenter's name,
address and reference
(if any)Deborah Ann Cockerton
DCA Business Recovery LLP
2 Nelson Street
Southend-on-Sea
Essex
SS1 1EF
United Kingdom

FRIDAY



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A01

07/12/2012

#266

COMPANIES HOUSE

A. Booth Limited

Liquidator's Final Report

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 24 September 2012 to 28 November 2012 is attached at Appendix 1

Estate funds were banked in a designated clients' account at a UK bank and accordingly there is no account held by the Secretary of State to reconcile the attached report to

ASSETS

Cash at Bank

The Statement of Affairs estimated that there were to be no realisations made from the company's bank account, however it was evident that there remained £210 00 in the account which was forwarded to the Liquidator

Insurance & Rates Refund

Upon the company entering into Creditors' Voluntary Liquidation it became apparent that there were rates refundable to the company amounting to £586 73 and also an insurance refund totalling £296 34

Other Assets

The client account accrued net interest of £1 49

LIABILITIES

Preferential Creditors

The statement of affairs anticipated £2,441 in preferential creditors. Claims totaling £3,637 49 have been received and admitted. The Liquidator will be making a payment of £834.24 to preferential creditors being a total dividend of 22 93 pence in the pound.

Crown Creditors

The statement of affairs included £5,069 74 owed to HMRC. HMRC's final claim of £7,031 00 has been received and admitted.

Unsecured Creditors

The statement of affairs included nine unsecured creditors with an estimated total liability of £46,378. I have received claims from eight creditors at a total of £62,317 40. I have not received claims from 2 creditors with original estimated claims in the statement of affairs of £5,802 00.

DIVIDENDS

A dividend has not been paid to unsecured creditors in this liquidation as the funds realised have been used to make payments to preferential creditors and to meet the expenses of the liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved

There were no matters that justified further investigation in the circumstances of this appointment

Within six months of my appointment, I was required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the company. I would confirm that my report has been submitted

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £4,500 for assistance with preparing the statement of affairs, producing and circulating the notices for the meeting of members and creditors prior to my appointment at a meeting held on 30 September 2011

LIQUIDATOR'S REMUNERATION

I have not been able to draw any remuneration in this matter. A schedule of my time costs incurred to date is attached as Appendix 2

A description of the routine work undertaken in the liquidation to date is as follows

- 1 Administration and Planning
 - Preparing the documentation and dealing with the formalities of appointment
 - Statutory notifications and advertising
 - Preparing documentation required
 - Dealing with all routine correspondence
 - Maintaining physical case files and electronic case details on IPS
 - Review and storage
 - Case bordereau
 - Case planning and administration
 - Preparing reports to members and creditors
 - Convening and holding meetings of members and creditors
- 2 Cashiering
 - Maintaining and managing the liquidator's cashbook and bank account
 - Ensuring statutory lodgements and tax lodgement obligations are met
- 3 Creditors
 - Dealing with creditor correspondence and telephone conversations
 - Preparing reports to creditors
 - Maintaining creditor information on SPS
 - Reviewing and adjudicating on proofs of debt received from creditors
- 4 Investigations
 - Review and storage of books and records
 - Prepare a return pursuant to the Company Directors Disqualification Act
 - Conduct investigations into suspicious transactions

- Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors

5 Realisation of Assets

- Liaising with the company's bank regarding the closure of the account
- Collecting the rates refunds that were due to the company

LIQUIDATOR'S EXPENSES

My expenses to date amount to £238 60, which are scheduled in the attached appendix 1 I have been reimbursed for the whole of the category 1 expenses of the Liquidation

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

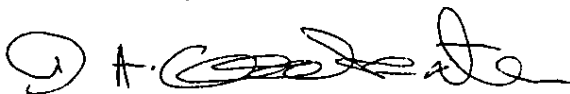
An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

SUMMARY

The winding up of the company is now for all practical purposes complete and I am able to summon final meetings of the company's members and creditors to receive my final report and seek my release as liquidator.

Creditors should note that if I obtain my release as liquidator at the final meetings of members and creditors on 28 November 2012, my case files are placed in storage thereafter. If creditors have any queries they are asked to contact Jack Allgood at this office.

Yours faithfully



Deborah Ann Cockerton MABRP
Liquidator of A. Booth Limited

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APPENDIX 1

Re A BOOTH LIMITED CREDITORS VOLUNTARY LIQUIDATION

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 24 SEPTEMBER 2012 TO 28 NOVEMBER 2012

| Estimated Realisations per SOA | | First Period Ended 24/09/2012 | Total Period Ended 28/11/2012 |
|--------------------------------------|-------------------------|-------------------------------------|-------------------------------------|
| <u>RECEIPTS</u> | | | |
| | Balance Brought Forward | 834 24 | - |
| - | Cash at Bank | - | 210 00 |
| - | Rates Refund | - | 586 73 |
| - | Insurance Refund | - | 296 34 |
| - | Net Bank Interest | - | 1 49 |
| | <u>0 00</u> | <u>834 24</u> | <u>1,094 56</u> |

PAYMENTS

| | | | |
|--|---|---------------|-----------------|
| | Insolvency Bond | - | 30 00 |
| | Statutory Advertising | - | 98 60 |
| | Case Software Fee | - | 110 00 |
| | VAT | - | 21 72 |
| | Distribution to Preferential Creditors (22 93p in £1) | 834 24 | 834 24 |
| | | <u>834 24</u> | <u>1,094 56</u> |

APPENDIX 2

Analysis of Liquidator's Time Costs

In accordance with the Statement of Insolvency Practice No 9, creditors are advised that -

- 1 The basis of the fees to be taken by the Liquidator was approved at the Meeting of Creditors held on 30 September 2011. It was resolved that such fees be paid on a time cost basis. This firm's standard insolvency rates with effect from 1st January 2012 are as stated below. For periods prior to this date lower rates will have applied. All rates are exclusive of valued added tax.

| GRADE | HOURLY RATE FROM 1st January 2012 |
|--------------------------------|--------------------------------------|
| | £ |
| PARTNER | 350 |
| SENIOR MANAGER | 250 |
| MANAGER | 225 |
| SENIOR ADMINISTRATOR (GRADE 1) | 200 |
| SENIOR ADMINISTRATOR (GRADE 2) | 175 |
| ADMINISTRATOR (GRADE 1) | 150 |
| ADMINISTRATOR (GRADE 2) | 125 |
| ADMINISTRATOR (GRADE 3) | 90 |

- 2 The hours expended by the Liquidator and all staff involved with the case during the period 24 September 2012 to 28 November 2012 is 570 hours, the total hours spent throughout the whole period of the liquidation is 6815 hours. The Liquidator has ensured that during this period the appropriate member of staff has undertaken the different tasks involved taking into account the complexity of the task and the qualifications and experience of the person involved.
- 3 The charge out value for this period is £1,031.00 plus VAT, an average of £180.88 plus VAT per hour. The time costs incurred for the whole period of the liquidation amount to £10,770.75 which equates to an average of £158.04 per hour. However the Liquidator has not been remunerated for this time incurred due to insufficient asset realisation.
- 4 A general analysis of the time incurred during the whole period confirms that work has been undertaken in the following areas -

| HOURS | | | | | | Time Costs Incurred | Average Hourly Rate |
|--------------------------------|------------|----------|-------------------------------|----------------------------------|----------------|---------------------------|---------------------------|
| Classification of Work | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | | |
| Administration and Planning | 0.7 | | | 4.1 | 4.8 | 860.00 | 179.17 |
| Investigations | 0.1 | | | | 0.1 | 35.00 | 350.00 |
| Realisation of Assets | | | | | | | |
| Trading | | | | | | | |
| Creditors | 0.2 | | | 0.6 | 0.8 | 136.00 | 170.00 |
| Case Specific Matters | | | | | | | |
| Total | 1.0 | - | - | 4.7 | 5.7 | 1,031.00 | 180.88 |