

**Portals Holdings Limited**  
(Registered Number 1305413)

**Directors' Report and Financial Statements**

**27 March 2010**

TUESDAY



\*ARN53ODX\*

A03

19/10/2010

183

COMPANIES HOUSE

**Portals Holdings Limited**  
**(Registered Number 1305413)**

**Directors' Report**

The Directors submit their report and the accounts of the Company for the year ended 27 March 2010

**Principal activity, results and dividends**

The Company is dormant within the definition of section 480 of the Companies Act 2006, and has no employees. The Directors do not recommend the payment of a dividend for the year (2009 Nil)

**Business Review**

The Company did not trade during the year

The Company is exempt from preparing a Business Review section of the Directors' Report under the small companies' regime

**Directors**

The names of the Directors holding office during the year were as follows

E H D Peppiatt (appointed 31 March 2009)  
S C Webb (appointed 31 March 2009, resigned 1 June 2010)  
C L Fluker (resigned 31 March 2009)  
S A King (resigned 31 March 2009)

Appointment after the year end

C C Child (appointed 1 June 2010)

**Audit**

For the year ended 27 March 2010 the company was entitled to exemption under section 480 of the Companies Act 2006

The members of the Company have not required the company to obtain an audit of its accounts for the year ended 27 March 2010 in accordance with section 476 of the Companies Act 2006

**Portals Holdings Limited**  
**(Registered Number 1305413)**

**Statement of directors' responsibilities in respect of the Directors' Report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

By Order of the Board



J F Hermans  
**Secretary**  
/ 7 October 2010

Registered Office  
De La Rue House  
Jays Close  
Viables  
Basingstoke  
Hants  
RG22 4BS

**Portals Holdings Limited**  
**(Registered Number 1305413)**

**Balance sheet at 27 March 2010**

	<b>2010</b> <b>£'000</b>	<b>2009</b> <b>£'000</b>
<b>Current assets</b>		
Amounts owed by Group undertakings	-	-
<b>Current liabilities</b>		
Amounts owed to Group undertakings	-	-
<b>Net assets</b>	-	-
<b>Capital and reserves</b>		
Called up share capital	-	-
Profit and loss account	-	-
<b>Equity shareholders' funds</b>	-	-

**Statements**

For the year ending 27 March 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006, and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting periods and the preparation of accounts

These accounts have been prepared in accordance with the provision applicable to companies subject to small companies' regime



C C Child  
Director

Approved by the Board on 12 October 2010

**Portals Holdings Limited**  
**(Registered Number 1305413)**

**Notes to the financial statements**

**1. Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

**2. Profit and Loss Account**

The Company has not traded on its own account, has not incurred any liabilities and consequently, has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the Company

**3. Called Up Share Capital**

	Authorised		Allotted, Called up and Fully Paid	
	2010	2009	2010	2009
	£	£	£	£
Ordinary shares of £1 each	100	100	100	100

**4. Statement of Total Recognised Gains and Losses and Reconciliation of Movement in Shareholders' Funds**

As the Company did not trade during the period and as there were no movements in shareholders' funds, a Statement of Total Recognised Gains and Losses and a Reconciliation of Movement in Shareholders' Funds have not been prepared

**5. Immediate and Ultimate Parent Undertaking**

The immediate parent undertaking of the Company is Portals Group Limited and the ultimate parent undertaking is De La Rue plc. Both companies are registered in England and Wales. Copies of the group accounts of De La Rue plc can be obtained from the Company Secretary of De La Rue plc, De La Rue House, Jays Close, Viables, Basingstoke, Hampshire, RG22 4BS