

**REGISTERED NUMBER: 01304471 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018**

**FOR**

**METCALF (LEENSIDE) LIMITED**

David Rice Associates Ltd  
Chartered Certified Accountants  
4 Wellington Circus  
Nottingham  
Nottinghamshire  
NG1 5AL

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2018**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>
<b>Chartered Certified Accountants' Report</b>	<b>7</b>

---

**METCALF ( LEENSIDE) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2018**

---

**DIRECTOR:** Marcus Stephen Lewis

**SECRETARY:** Robert Giles Lewis

**REGISTERED OFFICE:** 139 - 143 Canal Street  
Nottingham  
Nottinghamshire  
NG1 7HD

**REGISTERED NUMBER:** 01304471 (England and Wales)

**ACCOUNTANTS:** David Rice Associates Ltd  
Chartered Certified Accountants  
4 Wellington Circus  
Nottingham  
Nottinghamshire  
NG1 5AL

STATEMENT OF FINANCIAL POSITION  
31 MAY 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		22,403		23,703
<b>CURRENT ASSETS</b>					
Stocks		22,375		11,942	
Debtors	6	41,343		24,427	
Cash at bank and in hand		<u>11,596</u>		<u>34,094</u>	
		75,314		70,463	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>38,212</u>		<u>37,538</u>	
<b>NET CURRENT ASSETS</b>			<u>37,102</u>		<u>32,925</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			59,505		56,628
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>5,955</u>		<u>7,917</u>
<b>NET ASSETS</b>			<u>53,550</u>		<u>48,711</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings	11		<u>53,450</u>		<u>48,611</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>53,550</u>		<u>48,711</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 September 2018 and were signed by:

Marcus Stephen Lewis - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2018**

---

**1. STATUTORY INFORMATION**

Metcalf ( Leenside) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2018**

**3. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

As a routine part of his duty to review these financial statements, the director has considered the advice of the Financial Reporting Council on going concern and liquidity risk, and whether it is appropriate to draw up these accounts on a going concern basis. The director has considered the level of available reserves and the forecast turnover and profitability for the current period. He is confident that the company will improve its turnover levels and generate profits and hence considers the going concern basis to be an appropriate one upon which to draw up these financial statements .

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 6 ) .

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 June 2017	41,068	30,336	13,799	521	85,724
Additions	2,500	-	-	1,110	3,610
At 31 May 2018	43,568	30,336	13,799	1,631	89,334
<b>DEPRECIATION</b>					
At 1 June 2017	31,436	26,614	3,450	521	62,021
Charge for year	1,213	744	2,587	366	4,910
At 31 May 2018	32,649	27,358	6,037	887	66,931
<b>NET BOOK VALUE</b>					
At 31 May 2018	10,919	2,978	7,762	744	22,403
At 31 May 2017	9,632	3,722	10,349	-	23,703

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2018

## 5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 June 2017	
and 31 May 2018	<u>13,799</u>
<b>DEPRECIATION</b>	
At 1 June 2017	3,450
Charge for year	<u>2,587</u>
At 31 May 2018	<u>6,037</u>
<b>NET BOOK VALUE</b>	
At 31 May 2018	<u>7,762</u>
At 31 May 2017	<u>10,349</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	40,487	23,624
Other debtors	<u>856</u>	<u>803</u>
	<u>41,343</u>	<u>24,427</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	1,962	1,829
Trade creditors	24,104	23,929
Taxation and social security	9,636	9,270
Other creditors	<u>2,510</u>	<u>2,510</u>
	<u>38,212</u>	<u>37,538</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>5,955</u>	<u>7,917</u>

## 9. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Hire purchase contracts	<u>7,917</u>	<u>9,746</u>

Hire purchase contracts are secured on their respective fixed assets.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2018**

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	1	<u>100</u>	<u>100</u>

**11. RESERVES**

	Retained earnings £
At 1 June 2017	48,611
Profit for the year	<u>4,839</u>
At 31 May 2018	<u>53,450</u>

**12. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr D Bridgeman.



**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
METCALF ( LEENSIDE) LIMITED**

---

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Metcalf ( Leenside) Limited for the year ended 31 May 2018 which comprise the Income Statement, Other Comprehensive Income, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Metcalf ( Leenside) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Metcalf ( Leenside) Limited and state those matters that we have agreed to state to the director of Metcalf ( Leenside) Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Metcalf ( Leenside) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Metcalf ( Leenside) Limited. You consider that Metcalf ( Leenside) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Metcalf ( Leenside) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

David Rice Associates Ltd  
Chartered Certified Accountants  
4 Wellington Circus  
Nottingham  
Nottinghamshire  
NG1 5AL

17 September 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.