

REGISTERED NUMBER: 01304471 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

METCALF (LEENSIDE) LIMITED

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FOR THE YEAR ENDED 31 MAY 2017**

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METCALF (LEENSIDE) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017**

DIRECTOR: Marcus Stephen Lewis

SECRETARY: Robert Giles Lewis

REGISTERED OFFICE: 139 - 143 Canal Street
Nottingham
Nottinghamshire
NG1 7HD

REGISTERED NUMBER: 01304471 (England and Wales)

ACCOUNTANTS: David Rice Associates Ltd
Chartered Certified Accountants
4 Wellington Circus
Nottingham
Nottinghamshire
NG1 5AL

STATEMENT OF FINANCIAL POSITION
31 MAY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		23,703		12,147
CURRENT ASSETS					
Stocks		11,942		14,388	
Debtors	6	24,427		24,334	
Cash at bank and in hand		34,094		25,427	
		70,463		64,149	
CREDITORS					
Amounts falling due within one year	7	37,538		36,428	
NET CURRENT ASSETS			32,925		27,721
TOTAL ASSETS LESS CURRENT LIABILITIES			56,628		39,868
CREDITORS					
Amounts falling due after more than one year	8		7,917		1,732
NET ASSETS			48,711		38,136
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		48,611		38,036
SHAREHOLDERS' FUNDS			48,711		38,136

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 September 2017 and were signed by:

Marcus Stephen Lewis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. STATUTORY INFORMATION

Metcalf (Leenside) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

As a routine part of his duty to review these financial statements, the director has considered the advice of the Financial Reporting Council on going concern and liquidity risk, and whether it is appropriate to draw up these accounts on a going concern basis. The director has considered the level of available reserves and the forecast turnover and profitability for the current period. He is confident that the company will improve its turnover levels and generate profits and hence considers the going concern basis to be an appropriate one upon which to draw up these financial statements .

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 June 2016	37,235	27,411	7,995	829	73,470
Additions	3,833	2,925	13,799	-	20,557
Disposals	-	-	(7,995)	(308)	(8,303)
At 31 May 2017	<u>41,068</u>	<u>30,336</u>	<u>13,799</u>	<u>521</u>	<u>85,724</u>
DEPRECIATION					
At 1 June 2016	30,363	25,682	4,622	656	61,323
Charge for year	1,073	932	3,450	173	5,628
Eliminated on disposal	-	-	(4,622)	(308)	(4,930)
At 31 May 2017	<u>31,436</u>	<u>26,614</u>	<u>3,450</u>	<u>521</u>	<u>62,021</u>
NET BOOK VALUE					
At 31 May 2017	<u>9,632</u>	<u>3,722</u>	<u>10,349</u>	<u>-</u>	<u>23,703</u>
At 31 May 2016	<u>6,872</u>	<u>1,729</u>	<u>3,373</u>	<u>173</u>	<u>12,147</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 June 2016	7,995
Additions	13,799
Disposals	(7,995)
At 31 May 2017	<u>13,799</u>
DEPRECIATION	
At 1 June 2016	4,622
Charge for year	3,450
Eliminated on disposal	(4,622)
At 31 May 2017	<u>3,450</u>
NET BOOK VALUE	
At 31 May 2017	<u>10,349</u>
At 31 May 2016	<u>3,373</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	23,624	23,731
Other debtors	803	603
	<u>24,427</u>	<u>24,334</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	1,829	1,591
Trade creditors	23,929	20,496
Taxation and social security	9,270	11,831
Other creditors	2,510	2,510
	<u>37,538</u>	<u>36,428</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>7,917</u>	<u>1,732</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>9,746</u>	<u>3,323</u>

Hire purchase contracts are secured on their respective fixed assets.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

11. RESERVES

	Retained earnings £
At 1 June 2016	38,036
Profit for the year	<u>10,575</u>
At 31 May 2017	<u>48,611</u>

12. ULTIMATE CONTROLLING PARTY

The company is under the control of its major shareholder D Bridgeman.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
METCALF (LEENSIDE) LIMITED**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Metcalf (Leenside) Limited for the year ended 31 May 2017 which comprise the Income Statement, Other Comprehensive Income, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Metcalf (Leenside) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Metcalf (Leenside) Limited and state those matters that we have agreed to state to the director of Metcalf (Leenside) Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Metcalf (Leenside) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Metcalf (Leenside) Limited. You consider that Metcalf (Leenside) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Metcalf (Leenside) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

David Rice Associates Ltd
Chartered Certified Accountants
4 Wellington Circus
Nottingham
Nottinghamshire
NG1 5AL

4 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.